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February 3, 2026

|                         |   |
|-------------------------|---|
| Company name:           | Aichi Steel Corporation   |
| Representative:         | Naohide Goto, President   |
| Code number:            | 5482  |
| Stock exchange listing: | TSE Prime and NSE Premier   |
| Contact:                | Masaki Murakami, General<br>Manager of Finance & Accounting<br>Division<br>(TEL: +81-52-603-9227) |

## **Notice Concerning Participation in Tender Offer and Expected Recognition of Extraordinary Income**

Aichi Steel Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on February 3, 2026, to tender all the common shares of Toyota Industries Corporation (Securities Code: 6201; “Toyota Industries”) held by the Company in a tender offer (the “Tender Offer”) to be conducted by Toyota Asset Preparatory Co., Ltd. As a result, the Company expects to record gains on sale of investment securities, as described below.

### **1. Reason for participation in the Tender Offer**

The Company has held shares of Toyota Industries as a cross-shareholding. However, after considering its policy to reduce such shareholdings and the terms of the Tender Offer, the Company has decided to participate in the Tender Offer.

Even after participating in the Tender Offer, the Company will continue to maintain and strengthen its business relationship with Toyota Industries.

### **2. Number of shares to be tendered in the Tender Offer**

Number of shares held before the Tender Offer: 478,305 shares

Number of shares to be tendered in the Tender Offer: 478,305 shares

Number of shares held after the Tender Offer: 0 shares

### **3. Offer price in the Tender Offer**

18,800 yen per common share (total expected sale amount: 8,992 million yen)

### **4. Schedule of the Tender Offer**

(1) Public notice of commencement of the Tender Offer: January 15, 2026

(2) Tender Offer period: January 15, 2026 to February 12, 2026

(3) Commencement date of settlement: February 19, 2026

### **5. Impact on financial results**

If the Tender Offer is completed at the offer price and the Company sells all the common shares of Toyota Industries held by the Company during the fiscal year ending March 31, 2026, the Company expects to record gains of 8,923 million yen on the sale of investment securities as extraordinary income in its non-consolidated financial results for the fiscal year ending March 31, 2026.

The Company prepares its consolidated financial results in accordance with International Financial Reporting Standards (IFRS), and therefore this matter has no impact on profit for the period in the consolidated financial results.