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June 9, 2025

Company name: Aichi Steel Corporation
 Representative: Naohide Goto, President
 Code number: 5482
 Stock exchange listing: TSE Prime and NSE Premier
 Contact: Masaki Murakami, General
 Manager of Finance & Accounting
 Division
 (TEL: +81-52-603-9227)

Matters Concerning Controlling Shareholder, Etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company

(As of March 31, 2025)

| Name | Attribute | Ratio of voting rights held (%) | | | Financial instruments exchange, etc. on which the issued shares, etc. are listed |
|--------------------------|--------------------------|---------------------------------|--------------------------------------|-------|---|
| | | Voting rights directly held | Voting rights subject to aggregation | Total | |
| Toyota Motor Corporation | Other affiliated company | 24.7 | 0.0 | 24.7 | Prime market of Tokyo Stock Exchange, Inc. Premier market of Nagoya Stock Exchange, Inc. New York Stock Exchange (U.S.) London Stock Exchange (U.K.) |

2. Positioning of Aichi Steel Corporation (the “Company”) in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

- (1) Positioning of the Company in the corporate group centering on the parent company, etc.

Toyota Motor Corporation (“Toyota”) owns 24.7% of the Company's voting rights and is defined as an “other affiliated company” (the other company in which the Company is an affiliate).

The Company supplies automotive parts and other products to the Toyota Group (the “Group”).

3 of the Company's board members have been transferred from Toyota, and 1 holds concurrent positions.

- (2) Limitations, Risks and Benefits from an operational standpoint of belonging to the corporate group centering on the parent company, etc.

There are no limitations on the freedom of the Company's business activities in the relationships although sales of the Company's products are highly dependent on the Group.

However, Toyota's vehicle sales trends could have an impact on the Company's business results.

- (3) Policy, Measures and Status of maintaining a certain degree of independence from the parent company, etc.

The sales of products to the Group are determined through negotiations, and the Company maintains a certain degree of independence in its business activities.

3. Matters concerning transactions with controlling shareholder, etc.

Fiscal year ended March 31, 2025 (April 1, 2024 through March 31, 2025)

| Relationship with controlling shareholder, etc | Details of transactions | Transaction amounts (Million yen) | Account items | Balance at year-end (Million yen) |
|--|--|-----------------------------------|--|-----------------------------------|
| Sales of the Company's products | Sales of automotive parts and other products | 17,097 | Electronically recorded monetary claims Accounts receivable | 1,042 1,825 |

(Note) Transaction amounts do not include consumption tax, and balance at year-end includes consumption tax.