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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 5, 2025

Company name: Nippon Yakin Kogyo Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 5480
 URL: <https://www.nyk.co.jp>
 Representative: Shigemi Urata, President and Representative Director
 Contact: Koji Tada, General Manager, Accounting Department
 Phone: +81-3-3273-3613
 Scheduled date of commencing dividend payments: –
 Availability of supplementary explanatory materials on financial results: None
 Schedule of financial results briefing session: None

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent
	Million yen	%	Million yen	%	Million yen	%	Million yen %
Three months ended June 30, 2025	39,199	(15.9)	3,254	(33.2)	2,951	(43.2)	1,988 (44.6)
June 30, 2024	46,595	(4.0)	4,873	(27.6)	5,198	(26.3)	3,588 (23.2)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥2,376 million [(38.2)%]

Three months ended June 30, 2024: ¥3,842 million [(24.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	142.42	–
June 30, 2024	251.45	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	215,867	96,340	44.5
As of March 31, 2025	217,461	96,606	44.3

(Reference) Equity: As of June 30, 2025: ¥96,155 million

As of March 31, 2025: ¥96,413 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	100.00	—	120.00	220.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		110.00	—	110.00	220.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
First half	80,000	(9.9)	7,000	(18.1)	6,500	(21.7)	4,500	323.74
Full year	160,000	(7.0)	14,000	(17.5)	13,000	(19.8)	9,000	648.90

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period under review: None
Newly included: — (Company name: —), Excluded: — (Company name: —)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025:	15,497,333 shares
March 31, 2025:	15,497,333 shares
 - 2) Total number of treasury shares at the end of the period:

June 30, 2025:	1,658,258 shares
March 31, 2025:	1,413,624 shares
 - 3) Average number of shares outstanding during the period:

Three months ended June 30, 2025:	13,961,348 shares
Three months ended June 30, 2024:	14,270,860 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

(Cautionary note on forward-looking statements, etc.)

Forward-looking statements and other statements about the future in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee the achievement of the projections. Actual performance and other results may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	9,516	9,494
Notes and accounts receivable - trade	26,520	25,710
Merchandise and finished goods	13,225	13,678
Work in process	33,455	34,721
Raw materials and supplies	16,028	15,016
Other	3,156	1,809
Allowance for doubtful accounts	(165)	(152)
Total current assets	101,735	100,276
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,897	17,711
Machinery, equipment and vehicles, net	45,923	45,250
Land	36,363	36,365
Other, net	5,865	5,806
Total property, plant and equipment	106,047	105,132
Intangible assets	2,909	2,889
Investments and other assets		
Investment securities	6,052	6,680
Other	706	881
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	6,744	7,546
Total non-current assets	115,700	115,567
Deferred assets		
Bond issuance costs	27	25
Total deferred assets	27	25
Total assets	217,461	215,867

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	16,513	15,295
Notes payable - facilities	840	625
Short-term borrowings	36,321	35,004
Current portion of long-term borrowings	9,710	9,704
Income taxes payable	1,951	208
Provision for bonuses	1,755	756
Provision for environmental measures	94	92
Provision for bonuses for directors (and other officers)	270	-
Other	6,700	7,891
Total current liabilities	74,154	69,574
Non-current liabilities		
Bonds payable	8,000	8,000
Long-term borrowings	21,040	23,612
Retirement benefit liability	9,787	9,907
Provision for environmental measures	83	83
Provision for preventing environmental pollution	6	6
Provision for loss on business liquidation	22	22
Other	7,763	8,323
Total non-current liabilities	46,702	49,953
Total liabilities	120,855	119,527
Net assets		
Shareholders' equity		
Share capital	24,301	24,301
Capital surplus	9,542	9,542
Retained earnings	62,436	62,734
Treasury shares	(5,058)	(6,008)
Total shareholders' equity	91,221	90,569
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,685	3,077
Deferred gains or losses on hedges	(1)	(5)
Revaluation reserve for land	1,812	1,812
Foreign currency translation adjustment	696	702
Total accumulated other comprehensive income	5,192	5,586
Non-controlling interests	192	185
Total net assets	96,606	96,340
Total liabilities and net assets	217,461	215,867

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income

Quarterly Consolidated Statements of Operations

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	46,595	39,199
Cost of sales	38,388	32,461
Gross profit	8,206	6,738
Selling, general and administrative expenses	3,333	3,484
Operating profit	4,873	3,254
Non-operating income		
Dividend income	308	111
Rental income from non-current assets	34	34
Foreign exchange gains	214	-
Other	34	18
Total non-operating income	591	163
Non-operating expenses		
Interest expenses	157	239
Foreign exchange losses	-	94
Other	109	133
Total non-operating expenses	266	466
Ordinary profit	5,198	2,951
Extraordinary income		
Gain on sale of non-current assets	-	3
Total extraordinary income	-	3
Extraordinary losses		
Loss on sale of non-current assets	52	-
Total extraordinary losses	52	-
Profit before income taxes	5,145	2,953
Income taxes	1,521	963
Profit	3,625	1,991
Profit attributable to non-controlling interests	36	2
Profit attributable to owners of parent	3,588	1,988

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	3,625	1,991
Other comprehensive income		
Valuation difference on available-for-sale securities	33	392
Deferred gains or losses on hedges	69	(5)
Foreign currency translation adjustment	115	(2)
Share of other comprehensive income of entities accounted for using equity method	1	(0)
Total other comprehensive income	218	385
Comprehensive income	3,842	2,376
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,782	2,383
Comprehensive income attributable to non-controlling interests	61	(7)