

September 29, 2026

**Notice Regarding Change in Major Shareholders and
Acquisition of Shares of the Company (Securities Code: 547A)
(Act of Buying Up Specified by Cabinet Order as an Act Equivalent to Tender Offer)**

Muninova Holdings Inc. (the “Company”) hereby announces that, on September 29, 2026, it received notice from AMG Co., Ltd. (“AMG”), as set forth in the attachment, that AMG had acquired shares of the Company from Mitsuhide Fukuda (“Mr. Fukuda”), the Company’s President and Representative Director. As a result, a change in the Company’s major shareholder occurred today, as described below.

As this share acquisition will be an acquisition of more than 5% of voting rights, it is defined as an “act of buying up specified by Cabinet Order as being equivalent to a tender offer” as prescribed in Article 167, paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same act. Accordingly, the Company is making the following disclosure.

The materials provided herein serve as both public disclosure based on the Securities Listing Regulations and an announcement to be made pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act in Japan, based on the request made by AMG Co., Ltd. (the acquirer of the shares) to the Company (the issuer of the listed shares to be transferred).

I. Background

On September 29, 2026, the Company received notice from AMG that it had acquired a portion of the Company’s shares held by Mr. Fukuda.

As a result, Mr. Fukuda ceased to be a major shareholder of the Company, resulting in a change in the Company’s major shareholder.

II. Overview of the Shareholders Subject to the Change

1. Overview of the shareholder ceasing to be a major shareholder

① Name	Mitsuhide Fukuda
② Address	Chuo-ku, Tokyo

2. Overview of the acquirer of the shares

① Name	AMG Co., Ltd.
② Location	28-4 Saga Daikakuji Monzen Rokudo-cho, Ukyo-ku, Kyoto
③ Title and name of representative	Yukiko Fukuda, Representative Director
④ Business activities	Investment Business
⑤ Capital	10 million yen

III. Number of Voting Rights Held (Number of shares held), Percentage of Total Voting Rights, and Ranking Among Major Shareholders

1. Mitsuhide Fukuda

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking among major shareholders
Before the change (As of April 1, 2026)	622,358 (62,235,805 shares)	13.00%	2nd
After the change (As of September 29, 2026)	100,705 (10,070,560 shares)	2.10%	—

2. AMG Co., Ltd.

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking among major shareholders
Before the change (As of April 1, 2026)	948,143 (94,814,300 shares)	19.80%	1st
After the change (As of September 29, 2026)	1,470,004 (147,000,400 shares)	30.70%	1st

Note:

1. Number of shares deducted from the total number of issued shares as shares without voting rights: 5,729,234 shares.
2. Percentage of total voting rights both before and after the change were calculated based on the total number of voting rights of all shareholders, which is 4,788,909 voting rights as of April 1, 2026.
3. Percentage of total voting rights are rounded to two decimal places.
4. The rankings among major shareholders after the change are estimates prepared by the Company based on the shareholder register as of April 1, 2026.
5. Mr. Fukuda acquired 20,855 restricted shares on July 21, 2026, and held 62,256,660 shares immediately prior to the transfer. On September 29, 2026, he transferred 52,186,100 of these shares to AMG, resulting in his ownership of 10,070,560 shares after the change.

IV. Date of Change

September 29, 2026

V. Outlook

This change will have no impact on the Company's management structure, financial results, or other matters.

September 29, 2026

Company Name: AMG Co., Ltd.

Representative: Yukiko Fukuda, Representative Director

Notice Regarding Acquisition of Shares

AMG Co., Ltd. (the “Company”) hereby announces that, on September 29, 2026, it acquired shares of Muninova Holdings Inc. from Mitsuhide Fukuda , as described below.

As this acquisition falls under an “act of buying up specified by Cabinet Order as an act equivalent to a tender offer” as prescribed in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, the Company hereby announces the following.

Details of the Acquisition

1. Securities Code: 547A
2. Name of Security: Muninova Holdings Inc.
3. Date of Share Acquisition: September 29, 2026
4. Number of Shares Acquired: 52,186,100 shares
5. Percentage of Total Voting Rights: 10.90%

Note: The percentage of total voting rights was calculated using the total number of voting rights of all shareholders of Muninova Holdings Inc. as of April 1, 2026 (4,788,909 voting rights) as the denominator and the number of voting rights represented by the shares acquired in this acquisition (521,861 voting rights) as the numerator, rounded to two decimal places.