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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 10, 2026

Company name: MIRAINI HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 546A
URL: https://miraini-gr.com
Representative: Moritaka Kimura, Representative Director, President Executive Officer
Inquiries: Takuma Oyama, Director, Managing Executive Officer
Telephone: +81-50-3190-3111
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	124,622	-	3,479	-	3,162	-	8,422	-
June 30, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income: For the three months ended June 30, 2026: ¥9,792 million [-%]
For the three months ended June 30, 2025: ¥- million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	243.42	-
June 30, 2025	-	-

Note: Since the Company was established on April 1, 2026 through a joint share transfer, there are no year-on-year results or year-on-year percentage changes.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	237,471	90,111	37.4
March 31, 2026	-	-	-

(Reference) Equity: As of June 30, 2026: ¥88,877 million As of March 31, 2026: ¥- million

Note: Since the Company was established on April 1, 2026 through a joint share transfer, there are no results for the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	-	-	-	-
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		48.00		48.00	96.00

(Note) 1. Revisions from the most recently announced forecast: None

2. The Company was established on April 1, 2026 through a joint share transfer, so there are no results for the previous fiscal year.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	278,000	-	8,500	-	7,500	-	11,300	-	326.48
Fiscal year ending March 31, 2027	548,000	-	15,500	-	13,500	-	15,300	-	441.90

(Note) 1. Revisions from the most recently announced forecast: Yes

For details of the revised consolidated financial forecast, please refer to the "Notice Regarding Upward Revision to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027," released today (August 10, 2026).

2. Since the Company was established on April 1, 2026 through a joint share transfer, no comparison with the previous fiscal year or the corresponding period of the previous fiscal year is presented.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	35,481,762 shares
As of March 31, 2026	- shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	882,802 shares
As of March 31, 2026	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	34,599,402 shares
Three months ended June 30, 2025	- shares

(Note) Since the Company was established on April 1, 2026 through a joint share transfer, no comparison with the previous fiscal year or the corresponding period of the previous fiscal year is presented.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to "(3) Explanation of the Consolidated Financial Results Forecast and Other Forward-looking Statements" of "1. Qualitative Information on the Quarterly Consolidated Financial Results" on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

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1. Qualitative Information on the Quarterly Consolidated Financial Results

MIRAINI HOLDINGS CO., LTD. (the "Company") was established on April 1, 2026 as a joint holding company of SATORI ELECTRIC CO., LTD. ("Satori Electric") and HAGIWARA ELECTRIC HOLDINGS CO., LTD. ("Hagiwara Electric") (collectively, the "Companies") through a joint share transfer.

For the three months ended June 30, 2026, the consolidated operating results of Satori Electric for the period from March 1, 2026 to May 31, 2026 and those of Hagiwara Electric for the period from April 1, 2026 to June 30, 2026 are included in the Company's quarterly consolidated financial statements.

In addition, as this is the first fiscal year, no comparative information for the previous fiscal year or the corresponding period of the previous fiscal year is presented.

(1) Explanation of Operating Results

The Group was newly established on April 1, 2026, with the management vision of becoming "A Global Solution Partner committed to creating new value." By combining the management resources and expertise of the Companies and optimizing the Group's business portfolio based on growth, profitability, and stability, the Group aims to establish the "MIRAINI Model," which achieves both sustainable growth and enhanced profitability.

To achieve this, the Group is accelerating its expansion into overseas markets, particularly India, strengthening its high value-added solutions, and broadening its stable earnings base. Building on its foundation in the manufacturing and social infrastructure sectors, the Group is also working to enhance its existing businesses and create new solutions by leveraging its strengths in areas such as AI, IoT robot engineering, and electronic device application technologies.

Regarding the business environment during the three months ended June 30, 2026, although the outlook for the global economy remained uncertain, demand related to mobility remained firm against the backdrop of the electrification and advancement of automobiles. In addition, the semiconductor memory market saw increased demand and higher prices, while demand for electronic components for electric two-wheelers in the Indian market increased. Demand for digital transformation (DX) and automation in the manufacturing sector also remained solid, and the trend toward yen depreciation continued, which served as a tailwind for the business environment.

In this business environment, the Group focused on expanding its operations in growing markets and increasing sales of high-value-added solutions.

During the three months ended June 30, 2026, the Company recognized a gain on bargain purchase of ¥6,395 million as extraordinary income resulting from the business integration.

As a result, net sales for the three months ended June 30, 2026 amounted to ¥124,622 million, with operating profit of ¥3,479 million, ordinary profit of ¥3,162 million, and profit attributable to owners of parent of ¥8,422 million.

The financial results of the segments are as follows.

(Device Solutions Business)

In the Device Solutions Business, the Group engages in the sales and technical support of devices centered on semiconductors and electronic components, the sales of electronic equipment, and the provision of solutions such as embedded software development and semiconductor circuit design.

During the three months ended June 30, 2026, business performance benefited from solid demand related to mobility, driven by the electrification and advancement of automobiles, as well as increased demand and higher prices in the semiconductor memory market and growing demand for electronic components for electric two-wheelers in the Indian market. As a result, net sales amounted to ¥109,327 million, and operating profit amounted to ¥3,241 million.

(System Solutions Business)

In the System Solutions Business, the Group engages in the construction of DX and IoT solutions and IT platforms, the design, development, and construction of systems for industrial and social infrastructure, as well as the sales of FA systems, measurement systems, and related equipment.

During the three months ended June 30, 2026, demand for DX and automation investments, particularly in the manufacturing sector, remained solid, and demand for control components for semiconductor manufacturing equipment also showed signs of recovery. On the other hand, the business was affected by supply constraints for certain products due to increased demand in the semiconductor memory market and revisions to project schedules in the automotive sector. Nevertheless, order intake remained firm. As a result, net sales amounted to ¥15,294 million, and operating profit amounted to ¥237 million.

(2) Explanation of Financial Position

(Assets)

Total assets amounted to ¥237,471 million. As a main breakdown, notes and accounts receivable - trade and contract assets were ¥81,078 million, and merchandise and finished goods were 69,221 million.

(Liabilities)

Total liabilities amounted to ¥147,360 million. As a main breakdown, notes and accounts payable - trade were ¥44,210 million, and short-term borrowings were ¥41,140 million.

(Net assets)

Total net assets amounted to ¥90,111 million. As a main breakdown, retained earnings were ¥43,039 million.

(3) Explanation of the Consolidated Financial Results Forecast and Other Forward-looking Statements

The consolidated financial results forecasts for the second quarter and full-year, which were announced on June 29, 2026, have been revised. For details, please refer to the "Notice Regarding Upward Revision to Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2027" announced today (August 10, 2026). Furthermore, the consolidated financial results forecast includes the financial results forecasts of the 13-month period from March 1, 2026 to March 31, 2027 of Satori Electric and some of its consolidated subsidiaries.

2. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of June 30, 2026
Assets	
Current assets	
Cash and deposits	26,897
Notes and accounts receivable - trade, and contract assets	81,078
Electronically recorded monetary claims - operating	12,691
Merchandise and finished goods	69,221
Work in process	1,662
Raw materials and supplies	1,166
Other	18,351
Allowance for doubtful accounts	(164)
Total current assets	210,903
Non-current assets	
Property, plant and equipment	10,816
Intangible assets	
Goodwill	307
Other	1,452
Total intangible assets	1,759
Investments and other assets	
Other	14,666
Allowance for doubtful accounts	(674)
Total investments and other assets	13,991
Total non-current assets	26,567
Total assets	237,471

(Millions of yen)

	As of June 30, 2026
Liabilities	
Current liabilities	
Notes and accounts payable - trade	44,210
Electronically recorded obligations - operating	6,588
Short-term borrowings	41,140
Current portion of long-term borrowings	10,174
Income taxes payable	890
Provision for product warranties	13
Provision for loss on orders received	8
Other	12,095
Total current liabilities	115,121
Non-current liabilities	
Bonds payable	10,000
Long-term borrowings	18,230
Provision for share awards for directors (and other officers)	72
Retirement benefit liability	1,293
Other	2,642
Total non-current liabilities	32,238
Total liabilities	147,360
Net assets	
Shareholders' equity	
Share capital	10,000
Capital surplus	33,342
Retained earnings	43,039
Treasury shares	(1,350)
Total shareholders' equity	85,031
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	902
Deferred gains or losses on hedges	7
Foreign currency translation adjustment	2,594
Remeasurements of defined benefit plans	341
Total accumulated other comprehensive income	3,846
Non-controlling interests	1,234
Total net assets	90,111
Total liabilities and net assets	237,471

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statement of income)

(Millions of yen)

	Three months ended June 30, 2026
Net sales	124,622
Cost of sales	113,611
Gross profit	11,010
Selling, general and administrative expenses	7,531
Operating profit	3,479
Non-operating income	
Interest income	35
Dividend income	5
Foreign exchange gains	8
Other	71
Total non-operating income	121
Non-operating expenses	
Interest expenses	342
Interest expenses on bonds	11
Other	83
Total non-operating expenses	438
Ordinary profit	3,162
Extraordinary income	
Gain on sale of non-current assets	2
Gain on bargain purchase	6,395
Total extraordinary income	6,398
Extraordinary losses	
Loss on disposal of non-current assets	1
Total extraordinary losses	1
Profit before income taxes	9,559
Income taxes	1,044
Profit	8,514
Profit attributable to non-controlling interests	92
Profit attributable to owners of parent	8,422

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	Three months ended June 30, 2026
Profit	8,514
Other comprehensive income	
Valuation difference on available-for-sale securities	716
Deferred gains or losses on hedges	10
Foreign currency translation adjustment	556
Remeasurements of defined benefit plans, net of tax	(4)
Total other comprehensive income	1,278
Comprehensive income	9,792
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	9,700
Comprehensive income attributable to non-controlling interests	92

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes on Segment Information, etc.)

Segment Information

For the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

1. Information on net sales and the amount of profit or loss for each reportable segment

(Millions of yen)

	Reportable segments			Reconciling Items	Amount recorded in Quarterly Consolidated Statements of income (Note)
	Device Solution Business	System Solution Business	Total		
Net sales					
Revenues from external customers	109,327	15,294	124,622	-	124,622
Transactions with other segments	58	80	138	(138)	-
Total	109,386	15,374	124,760	(138)	124,622
Segment Profit	3,241	237	3,479	-	3,479

Note: Segment profit corresponds to operating profit in the quarterly consolidated statements of income.

2. Information on impairment losses on non-current assets or goodwill, etc. by reportable segment

(Significant gain on bargain purchase)

The Company was established on April 1, 2026 as a joint holding company of Satori Electric and Hagiwara Electric through a joint share transfer. Consequently, a gain on bargain purchase of ¥6,395 million was recognized and recorded as extraordinary income (gain on bargain purchase) in the three months ended June 30, 2026. This gain on bargain purchase has not been allocated to any reportable segments.

(Notes on Significant Changes in Shareholders' Equity)

The Company was established on April 1, 2026 as a joint holding company of Hagiwara Electric and Satori Electric through a joint share transfer.

As a result, as of the end of the three months ended June 30, 2026, share capital was ¥10,000 million, capital surplus was ¥33,342 million, retained earnings were ¥43,039 million, and treasury shares were ¥(1,350) million.

(Notes on Going Concern Assumption)

There is no applicable information.

(Notes on the Quarterly Consolidated Statement of Cash Flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the three months ended June 30, 2026. In addition, the amounts of depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2026 are as follows.

(Million yen)

	For the three months ended June 30, 2026
Depreciation	263
Amortization of goodwill	6

(Notes on Business Combinations, etc.)

The Company was established on April 1, 2026 as a joint holding company of HAGIWARA ELECTRIC HOLDINGS CO., LTD. ("Hagiwara Electric") and SATORI ELECTRIC CO., LTD. ("Satori Electric") (collectively, the "Companies") through a joint share transfer. In the accounting treatment of the share transfer, the acquisition method under the Accounting Standard for Business Combinations is applied, with Hagiwara Electric as the acquiring company and Satori Electric as the acquired company.

1. Outline of business combination

(1) Name of acquired company and business description

Name of acquired company	SATORI ELECTRIC CO., LTD.
Business description	Sales of electronic components and electronic equipment and businesses incidental thereto

(2) Main reason for business combination

This business integration aims to combine the strengths of the Companies to achieve sustainable growth and further enhance corporate value. Amid significant changes in the business environment, including the rapid advancement of digitalization, globalization, and the diversification of customer needs, we will strive to strengthen our competitiveness by integrating the management resources and expertise of the Companies.

Through this business integration, the solutions offered by the Companies will enable vertically integrated value provision, ranging from devices to data utilization services. In terms of market areas, we will further expand into the social infrastructure sector from the manufacturing field, where the Companies have traditionally leveraged their strengths, while also pursuing global growth, including expansion into other industries. Through these initiatives, we will broaden the scope of value provision and strategically build and optimize our business portfolio from the perspectives of "profitability," "growth," and "stability," thereby aiming for the sustainable enhancement of the Group's overall corporate value.

(3) Date of business combination

April 1, 2026 (deemed acquisition date: February 28, 2026)

(4) Legal form of business combination

Establishment of a joint holding company through a share transfer

(5) Name of company after the business combination

MIRAINI HOLDINGS CO., LTD.

(6) Ratio of voting rights acquired

100%

(7) Main reason for deciding the acquired company

Based on the factors for determining the acquisition in the accounting standard for business combinations.

2. Period of financial results of the acquired company included in the consolidated financial statements

Since the deemed acquisition date is February 28, 2026, the financial results of the acquired company from March 1, 2026, to May 31, 2026, are included in the consolidated statement of income for the three months ended June 30, 2026.

3. Acquisition cost of acquired company and breakdown by type of consideration

Consideration for acquisition	Common shares of the joint holding company issued on the date of business combination	¥30,339 million
Acquisition cost		¥30,339 million

4. Share transfer ratio by class of share, calculation method, and number of shares delivered

(1) Share transfer ratio by class of share

(i) 2 common shares of the joint holding company for each common share of Hagiwara Electric

(ii) 1.02 common shares of the joint holding company for each common share of Satori Electric

(2) Calculation method

Hagiwara Electric selected SMBC Nikko Securities Inc., and Satori Electric selected Daiwa Securities Co. Ltd. as their respective third-party valuation institutions.

Based on the valuation and analysis results provided by these third-party valuation institutions, the two companies conducted careful negotiations and discussions, and ultimately determined and agreed upon the share transfer ratio.

(3) Number of shares delivered

Common shares 35,481,762 shares

5. Amount and reason for recognition of gain on bargain purchase incurred

(1) Amount of gain on bargain purchase recognized

¥6,395 million

(2) Reason for recognition

The acquisition cost was lower than the net amount allocated to the assets acquired and liabilities assumed, and the difference was recognized as a gain on bargain purchase.