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April 24, 2026

To whom it may concern:

Company Name: MIRAINI HOLDINGS CO., LTD.
(results of Hagiwara Electric Holdings Co., Ltd.)

Name of Representative: Moritaka Kimura,
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Notice Regarding Extraordinary Loss (Impairment Loss on Goodwill) and Revision to Full-Year Consolidated Financial Forecast for Hagiwara Electric Holdings Co., Ltd.

MIRAINI HOLDINGS CO., LTD. (the “Company”) hereby announces that, regarding Hagiwara Electric Holdings Co., Ltd. (“Hagiwara Electric”), a consolidated subsidiary of the Company, it has become apparent that Hagiwara Electric expects to record an extraordinary loss (impairment loss on goodwill) for the fiscal year ended March 31, 2026, as described below.

In addition, in light of this, Hagiwara Electric decided to revise the consolidated financial results forecast for the fiscal year ending March 31, 2026, which were announced on August 8, 2025, as described below.

Details

1. Extraordinary Loss (Impairment Loss on Goodwill)

Hagiwara Electric has been reviewing the future business plan of its subsidiary, Hagiwara Techno Solutions Co., Ltd., in light of delays in progress against the initial plan for the data platform business, for which goodwill was recognized in connection with the acquisition of a company primarily engaged in such business in a prior fiscal year.

As a result, based on a careful assessment of the recoverability of such goodwill in accordance with applicable accounting standards, Hagiwara Electric has determined that it is unlikely that the goodwill will be recovered within the originally anticipated period. Accordingly, Hagiwara Electric expects to record an extraordinary loss of approximately ¥2.1 billion as an impairment loss on goodwill. However, the data platform business remains a key focus area in its business strategy.

The above amount is a preliminary estimate and is subject to change upon completion of the financial closing procedures.

2. The revision to Full-Year Consolidated Financial Results Forecasts for Hagiwara Electric

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	(Million Yen)	(Million Yen)	(Million Yen)	(Million Yen)	(Yen)
Previously announced forecasts (A)	270,000	6,900	5,900	3,600	361.27
Revised forecasts (B)	270,000	6,900	5,900	1,500	150.53
Change (B-A)	0	0	0	△2,100	-
Change (%)	0	0	0	△58.3	-
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	258,742	7,112	6,210	3,699	371.30

3. Dividend Forecast for Hagiwara Electric

The impairment loss on goodwill reflects the timely and appropriate recognition in the accounting treatment of delays in business progress.

From the perspective of stable shareholder returns, Hagiwara Electric has decided not to revise its year-end dividend forecast for the fiscal year ending March 31, 2026, and will maintain the previously announced forecast of ¥95 per share.

End