



July 7, 2025

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 Representative: Hiroyuki Suzuki
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 Securities code: 5463
 (Tokyo Stock Exchange Prime Market)
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Notice Regarding Share Split, Partial Amendment to Articles of Incorporation due to Share Split, Partial Changes to Matters Relating to Repurchase of Own Shares, Revision of Dividend Forecast, and Changes to Shareholder Benefits Program, etc.

Maruichi Steel Tube Ltd. (the “Company”) hereby announces that a resolution was passed at the Board of Directors meeting held on July 7, 2025, with regard to a share split, partial amendment to articles of incorporation due to share split, partial changes to matters relating to repurchase of own shares, revision of dividend forecast, and changes to shareholder benefits program, etc., as follows.

1. Share Split

(1) Purpose of share split

By lowering the price per investment unit through share split, the Company aims to seek support from a broader range of shareholders and enhance the market liquidity of its shares, towards the goal of increasing its corporate value in the medium to long term.

(2) Overview of share split

i) Method of share split

The Company will conduct a share split at a ratio of three shares for every one common share held by shareholders entered or recorded on the final shareholder register as of the record date of September 30, 2025.

ii) Number of shares to be increased by share split

Total number of issued shares before the share split	84,000,000 shares
Number of shares to be increased by this share split	168,000,000 shares
Total number of issued shares after the share split	252,000,000 shares
Total number of shares authorized to be issued after the share split	600,000,000 shares

iii) Timetable

Date of public notice of the record date	Friday, September 12, 2025 (scheduled)
Record date	Tuesday, September 30, 2025 (scheduled)
Effective date	Wednesday, October 1, 2025 (scheduled)

2. Partial Amendment to Articles of Incorporation due to Share Split

(1) Reason for amendment

In consequence of the share split, the Company will amend the total number of shares authorized to be issued stipulated in Article 6 of its Articles of Incorporation, in accordance with the provisions of Article 184, paragraph 2 of the Companies Act, with effect on October 1, 2025.

(2) Details of amendment

Current Articles of Incorporation	After amendment
(Total Number of Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>200 million shares</u> .	(Total Number of Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>600 million shares</u> .

(3) Timetable

Date of resolution by the Board of Directors	Monday, July 7, 2025
Effective date	Wednesday, October 1, 2025

(4) Other

The share split will not cause any change to the amount of share capital.

3. Partial Changes to Matters Relating to Repurchase of Own Shares due to Share Split

(1) Reason for changes

In consequence of the share split, the “total number of shares acquired” stated in the “Notice Regarding Decision Relating to Repurchase of Own Shares” released on May 9, 2025, will be changed.

Current	After the change
Total number of shares acquired <u>3,000,000 shares</u> (maximum)	Total number of shares acquired <u>9,000,000 shares</u> (maximum)

(Reference) For details, please refer to “Notice Regarding Decision Relating to Repurchase of Own Shares” dated May 9, 2025.

4. Revision of Dividend Forecast

In consequence of the share split, the forecast amount of year-end dividend for the fiscal year ending March 31, 2026, announced on May 9, 2025, will be revised as shown below. This revision is due to the share split and therefore constitutes no change in substance.

Record date	Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (announced on May 9, 2025)	67.00	67.00	134.00
Revised forecast (pre-split conversion)	67.00 (—)	22.50 (67.50)	(—) (134.50)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	55.00	76.00	131.00

5. Adjustment of Number of Shares Underlying Share Acquisition Rights

In consequence of the share split, the number of shares to be granted with regard to the 2nd series share acquisition rights (2006) through to the 14th series share acquisition rights (2018) of Maruichi Steel Tube Ltd. will be adjusted by multiplying by three the pre-adjustment number of shares to be granted, while the exercise price will remain unadjusted at 1 yen per share.

6. Adjustment of Maximum Total Number of Shares of Restricted Stock

With regard to the restricted stock compensation system for Directors (excluding Outside Directors) of the Company (hereinafter referred to as the “Eligible Directors”) approved at the 85th Annual General Meeting of Shareholders held on June 25, 2019, the maximum total number of shares of restricted stock to be allocated to Eligible Directors of the Company each fiscal year will be adjusted as follows, with effect on October 1, 2025.

Maximum total number before adjustment	Maximum total number after adjustment
20,000 shares	60,000 shares

(Reference) For details, please refer to “Notice Regarding Revision of Compensation Amounts for Directors and Introduction of Restricted Stock Compensation System” dated May 13, 2019.

7. Adjustment of Maximum Total Number of Shares as Performance-linked Stock Compensation (with Transfer Restrictions)

With regard to the performance-linked stock compensation (with transfer restrictions) system for Directors (excluding Outside Directors) of the Company (hereinafter referred to as the “Eligible Directors”) approved at the 88th Annual General Meeting of Shareholders held on June 24, 2022, the maximum total number of shares of restricted stock to be allocated to Eligible Directors of the Company each fiscal year will be adjusted as follows, with effect on October 1, 2025.

Maximum total number before adjustment	Maximum total number after adjustment
30,000 shares	90,000 shares

(Reference) For details, please refer to “Notice Regarding Revision of Compensation Amounts for Directors and Introduction of Performance-linked Stock Compensation (With Transfer Restrictions) System” dated May 12, 2022.

8. Changes to Shareholder Benefits Program

Aiming to further deepen shareholders’ understanding of the Company’s group, the Company offers shareholder benefits to its shareholders who are entered or recorded on the shareholder register as of each of the two designated record dates, namely, September 30 and March 31, of each year. In consequence of the share split, the Company will make changes to the shareholder benefits program as shown below, by creating a new post-split category of 100 shares and setting a continuous holding period requirement in the hope that the shareholders will continue holding its shares.

(1) Details of changes

	Current program		New program
	Pre-split	Post-split	
Record date	September 30, 2025	March 31, 2026	On and after September 30, 2026
Continuous holding period	Not required		Required (at least one year)
Benefits	Number of shares held i) <u>100 shares or more but less than 1,000 shares</u> 3 rice gift vouchers ii) <u>1,000 shares or more</u> 6 rice gift vouchers	Number of shares held i) <u>300 shares or more but less than 3,000 shares</u> 3 rice gift vouchers ii) <u>3,000 shares or more</u> 6 rice gift vouchers	Number of shares held and continuous holding period i) <u>100 shares or more held for at least one year</u> 1 rice gift voucher ii) <u>300 shares or more held for at least one year</u> 3 rice gift vouchers iii) <u>3,000 shares or more held for at least one year</u> 6 rice gift vouchers
	(Note 1)	(Note 2)	(Note 3) (Note 4)

Note 1) For the shareholder benefits based on the record date of September 30, 2025, the current program will apply.

Note 2) For the shareholder benefits based on the record date of March 31, 2026, the current program will apply.

However, since the share split will take place with effect on October 1, 2025, as transitional measures until the new program is implemented, the shareholder benefits will be offered to shareholders who hold either 300 shares or more but less than 3,000 shares, or 3,000 shares or more. New shareholders who hold 100 shares or more but less than 300 shares will not be eligible for the shareholder benefits program.

Note 3) For the shareholder benefits based on record dates of September 30, 2026, or later, the new program will apply.

The requirement of "continuous holding period of at least one year" means that shareholders who have continuously held—for benefits based on the record date of September 30, 2026—100 shares or more in the case of i), 300 shares or more in the case of ii), and 3,000 shares or more in the case of iii) under the same shareholder number as of all of the record dates of September 30, 2025, March 31, 2026, and September 30, 2026, will be given the applicable number of rice gift vouchers. Similarly, for record dates of March 31, 2027, or later, vouchers will be given to shareholders who have continuously held shares in the above manner as of three or more record dates of March 31 and September 30 in the past one year. Please note that the number of shares as of the record date of September 30, 2025, will be the pre-split number and, therefore, the new program will be applied according to the number of shares held as of September 30, 2025, by reading "i) 100 shares or more but less than 1,000 shares" as "ii) 300 shares or more" under the new program, and "ii) 1,000 shares or more" as "iii) 3,000 shares or more" under the new program. Shareholders whose number of shares held is less than one unit as of September 30, 2025, are not eligible to receive the benefits for September 30, 2026.

Note 4) In case where a shareholder is utilizing stock lending, in cases of inheritance, transfer, or change of stockbroker

Shareholder number may change, which would result in a loss of continuation of shareholder number.

(Reference) For details of the current program, please refer to "Notice Regarding Partial Revision of Shareholder Benefits Program" dated November 10, 2008.

(2) Schedule of changes

The new program will be implemented beginning with the shareholder benefits based on the record date of September 30, 2026.