

1Q Results for the Fiscal Year 2025 Ending March 31, 2026 <Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code: 5461 (Tokyo, Nagoya)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary

[Vs FY2024]

- Due to the slump in the steel market and the impact of previous fiscal year's accident, there was a significant decrease in net sales and profits.

[Vs 1Qplan]

- Progress of performance was almost as expected.
(1Q planned figures: net sales 12 billion yen, ordinary profit 400 million yen).

Net sales

12,042 JPY million

YoY ▲31.1%

Operating profit

340 JPY million

YoY ▲87.8%

Operating margin 2.8%

Ordinary profit

492 JPY million

YoY ▲82.8%

Ordinary margin 4.1%

Profit attributable to Owners of parent

335 JPY million

YoY ▲83.6%

Net margin 2.8%

Topics

- The sale of the eco-friendly electric arc furnace steel products "SUMI-LESS" started on June 26.

Achieving zero CO₂ emissions related to electricity use by applying renewable energy generation, "SUMI-LESS" contributes to a decarbonized society. (Please refer to page 8 for details)

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Consolidated Statements of Income

- In addition to the continued slump in the steel market, temporary suspension of orders caused by the molten steel leakage accident in the previous fiscal year also impacted, resulting in decreased sales.
- Although the price of steel scrap was below the same period of the previous fiscal year, manufacturing costs increased due to the effects of reduced production and other factors.
- Total steel products [Sales volume] Decreased by 25.2% [Sales price] Decreased by 11.2%

JPY Million	FY2024 1Q		FY2025 1Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	17,487	100.0%	12,042	100.0%	▲5,445	▲31.1%
Cost of sales	13,296	76.0%	10,475	87.0%	▲2,821	▲21.2%
Gross profit	4,191	24.0%	1,567	13.0%	▲2,624	▲62.6%
SG&A	1,390	8.0%	1,226	10.2%	▲164	▲11.8%
Operating profit	2,800	16.0%	340	2.8%	▲2,459	▲87.8%
Non-operating income(expense)	67	0.4%	151	1.3%	+83	+123.5%
Ordinary profit	2,868	16.4%	492	4.1%	▲2,375	▲82.8%
Extraordinary income(loss)	105	0.6%	—	—	▲105	▲100.0%
Profit attributable to Owners of parent	2,044	11.7%	335	2.8%	▲1,708	▲83.6%

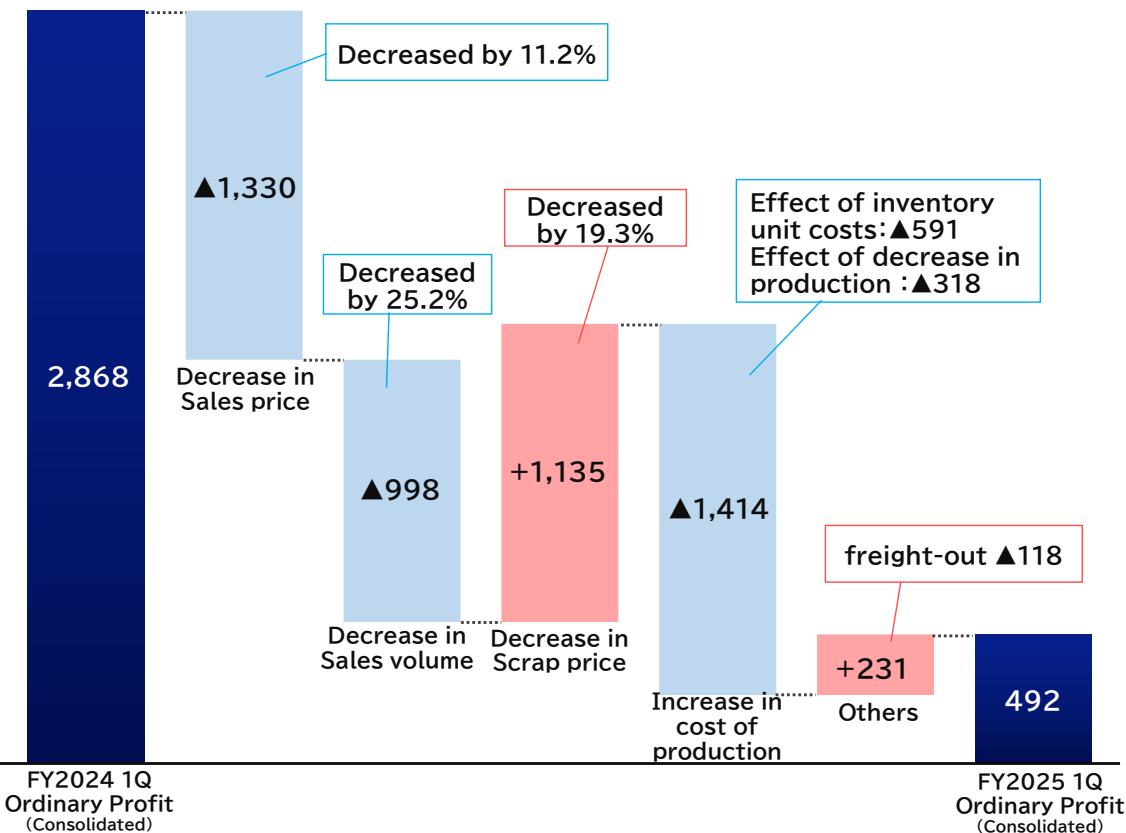
Business Results by Segment

- Revenue and profit for Rental increased, because grease filter rentals, kitchen equipment maintenance, and advertising sign production was all performing well.
- Revenue and profit for Logistics decreased, due to a reduction in the handling volume of lithium-ion batteries and increased various costs.
- Engineering secured a profit through steady accumulation in equipment manufacturing and maintenance.

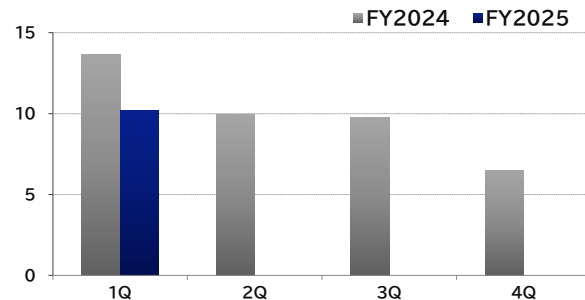
JPY Million		FY2024 1Q		FY2025 1Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	16,842	96.3%	11,386	94.6%	▲5,456	▲32.4%
	Rental	184	1.1%	193	1.6%	+9	+5.2%
	Logistics	144	0.8%	129	1.1%	▲14	▲10.1%
	Engineering	316	1.8%	332	2.8%	+15	+5.0%
	(Total)	17,487	100.0%	12,042	100.0%	▲5,445	▲31.1%
Segment profits	Steel Related	2,715	97.0%	270	79.4%	▲2,444	▲90.0%
	Rental	14	0.5%	20	6.0%	+5	+37.0%
	Logistics	53	1.9%	27	8.0%	▲26	▲49.0%
	Engineering	▲3	▲0.1%	1	0.6%	+5	—
	Inter-segment eliminations	20	0.7%	20	6.1%	+0	+2.9%
	(Total)	2,800	100.0%	340	100.0%	▲2,459	▲87.8%

Factors for changes in Ordinary Profit

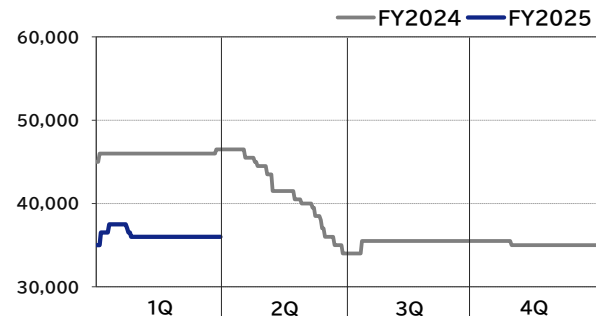
JPY Million



Sales volume of steel products
(10 thousand tons)



Steel scrap prices market trends
(Steel scrap H2 Bid price: Yen per ton)



Consolidated Balance Sheets

- The total assets decreased by JPY929 million, total liabilities increased by JPY27 million, and total net assets decreased by JPY957 million from the end of the previous fiscal year
- The increase in Inventories is due to the normalization of product and work-in-progress inventory following the resumption of operations.

JPY Million

	Mar-2025	Jun-2025	Change		Mar-2025	Jun-2025	Change
Assets	84,565	83,636	▲929	Liabilities	8,543	8,571	+27
Current assets	46,579	45,915	▲664	Current liabilities	7,543	7,629	+86
Cash and cash equivalents	40,244	34,537	▲5,707	Accounts payable - trade	3,652	5,379	+1,726
Inventories	5,628	10,369	+4,741	Others	3,890	2,250	▲1,640
Others	706	1,008	+301	Non-current liabilities	999	941	▲58
Non-current assets	37,985	37,720	▲265	Net assets	76,022	75,065	▲957
Property, plant and Equipment	24,534	24,166	▲367	Shareholders' equity	73,190	72,144	▲1,046
Intangible assets	169	163	▲6	Valuation and translation adjustments	2,088	2,170	+82
Investments and other assets	13,281	13,391	+109	Non-controlling interests	743	749	+6
Total assets	84,565	83,636	▲929	Liabilities and net assets	84,565	83,636	▲929

Equity ratio(%)	89.0	88.9	▲0.2
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FY2025 Full-year Forecasts(consolidated)

The figures announced on May 8 remain unchanged.

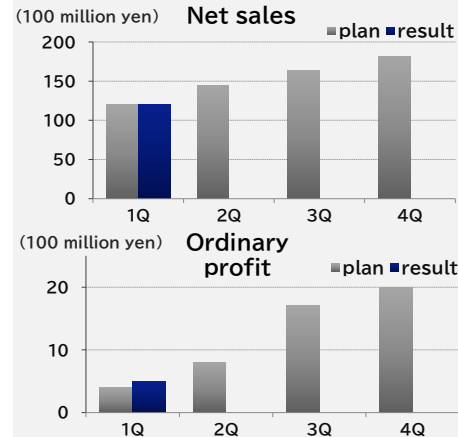


- The market conditions of steel plates are expected to remain at a lower level than the previous fiscal year, and the first half anticipated to be below the same period of the previous fiscal year.
- Due to negative impacts from construction and accident in the second half of the previous fiscal year, both net sales and profits for the full year are expected to exceed those of the previous fiscal year.

JPY Million

	2Q				Full-year			
	FY2024 Results	Forecast	Change Vs FY2024	% Vs FY2024	FY2024 Results	Forecast	Change Vs FY2024	% Vs FY2024
Net sales	30,531	26,400	▲4,131	▲13.5	51,047	61,100	+10,052	+19.7
Operating Profit	3,629	1,300	▲2,329	▲64.2	2,704	5,000	+2,295	+84.9
Ordinary profit	3,549	1,300	▲2,249	▲63.4	2,599	5,000	+2,400	+92.3
Profit attributable to Owners of parent	2,501	800	▲1,701	▲68.0	1,731	3,300	+1,568	+90.5
EPS(Yen/share)	92.40	29.54			63.95	121.85		

Quarterly progress of financial results (consolidated)



- We implement dividends with a target DOE of 3.5%, based on the 24 mid-term management plan.
- Annual dividend is expected to be 101 yen, the same as the previous fiscal year.

	End of 2Q	Year-end	Full-Year	Payout ratio (Consolidated)	DOE (Dividend on equity ratio)
FY2024	50yen	51yen	101yen	157.9%	3.6%
FY2025 (Forecast)	50yen	51yen	101yen	82.9%	—

Topics

- The sale of the eco-friendly electric arc furnace steel products "SUMI-LESS" started on June 26.
- We promote to a wide range of users focusing on construction usage, and aim to capture the demand for decarbonization.

Features / Target of "SUMI-LESS"

Achieving zero CO₂ emissions related to electricity use by applying the environmental value of off-site PPA (renewable energy generation), SUMI-LESS contributes to a decarbonized society.

The quality and delivery times are the same as for regular products, and SUMI-LESS accommodates all specifications and sizes of steel plates sold by our company.

The price is flat, set at the regular products price plus 8,000 yen per ton to secure a margin.

Including with construction usage that are proactive about decarbonization, we promote the environmental performance of electric arc furnace steel products to a wide range of users.

In addition to contributing to the decarbonized society, we aim to expand our share in the steel plate market.

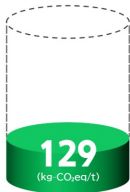
Image of CO₂ emission reduction in the manufacturing process

Regular products



Applying the environmental value

SUMI-LESS



By applying the electricity of renewable energy, achieving 0 "zero" CO₂ emissions related to electricity use

CO₂ emissions per ton of product (kg-CO₂eq/t)

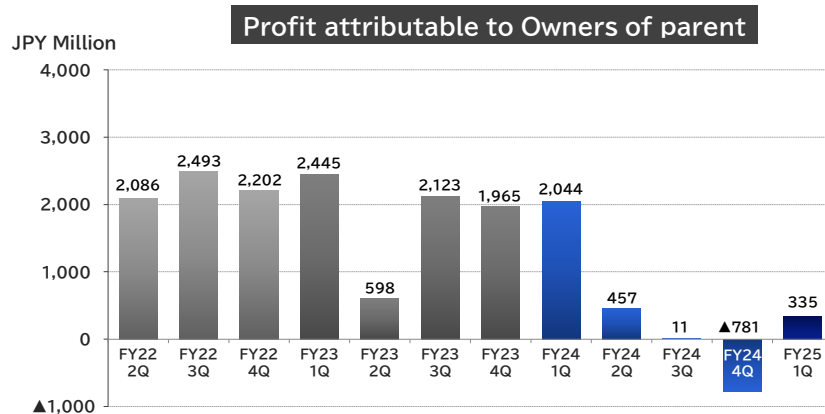
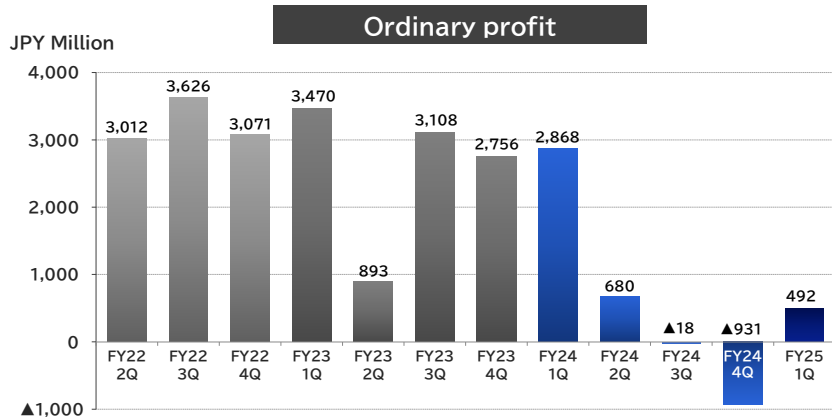
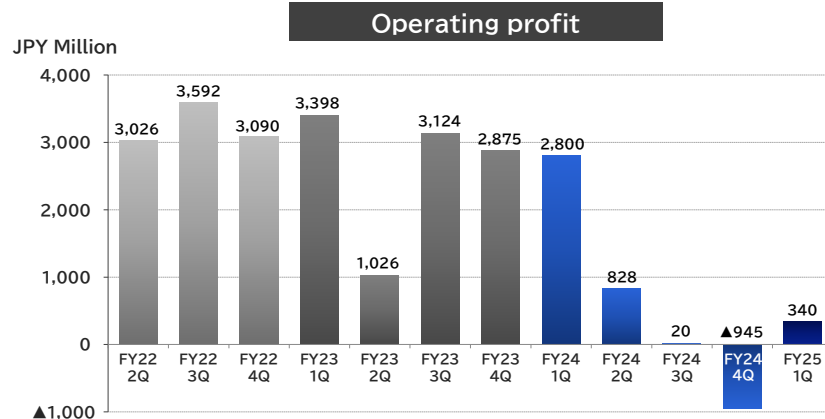
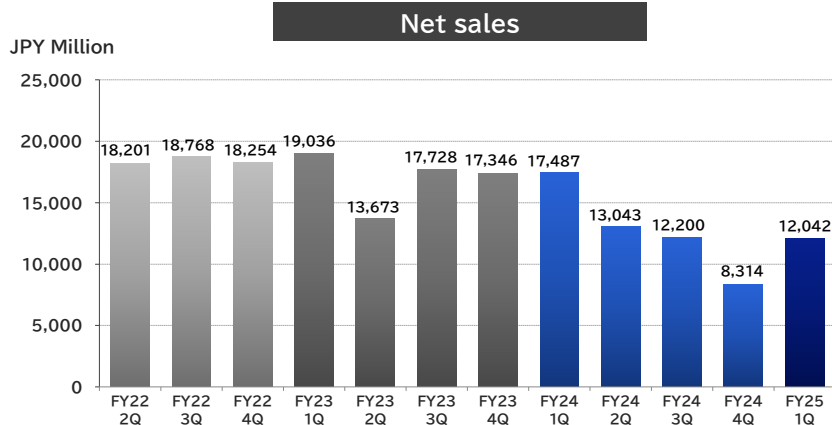
Category	A1 Raw material supply	A2 Transport	A3 Manufacturing			Total
			Related to electricity use	Non-electricity origin	Subtotal	
Regular products	255	20	356	129	485	760
SUMI-LESS	255	20	0	129	129	404

CO₂ emissions(CFP) are calculated based on "ISO 14067" and the "Carbon Footprint Guidelines" from the Ministry of Economy, Trade and Industry and the Ministry of the Environment.

Concerning the origin of the product name of "SUMI-LESS"

"SUMI-LESS" is named because it means containing less carbon (carbon is called "Sumi" in Japanese).

Appendix: Quarterly Data(Recent 3 years: Consolidated)



Appendix: Shareholder returns

•In the 24 Mid-term Management Plan, we adopt dividends based on DOE and provide high and stable dividends.

Dividend
Policy

Pay out steady dividends
in line with financial performance

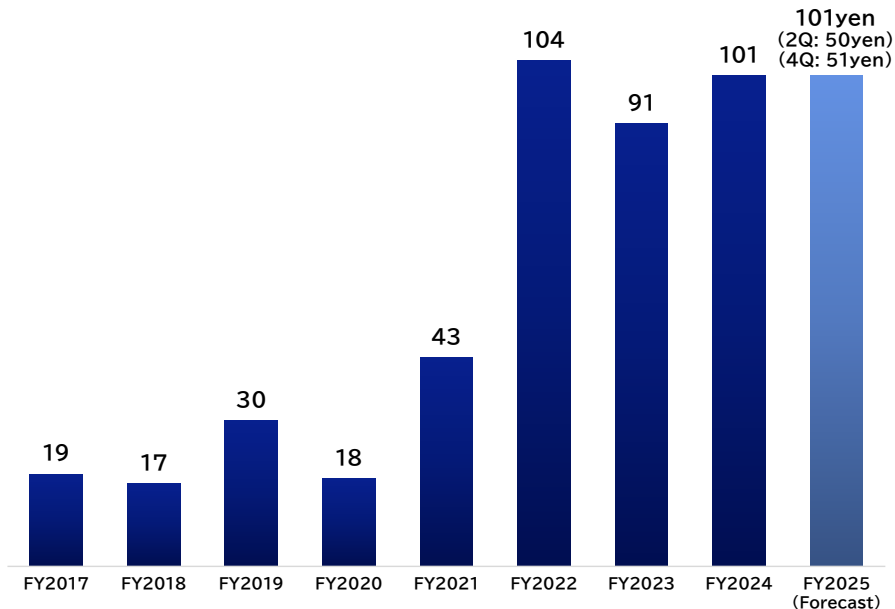
Policy of 24 mid-term management plan

We adopt DOE (Dividend on equity ratio)
as an indicator that increase the base of the
dividend level and is not affected by business
performance fluctuations.

~FY2023 Dividend payout ratio 35%

24 mid-term DOE(Dividend on equity ratio)3.5%

Consider implementing share buybacks in situations
such as when business performance improves.



Caution Regarding Forward-Looking Statements

The so-called forward-looking information contained in the materials is based on current expectations, forecasts, and assumptions that involve risks and are subject to uncertainties that could result in outcomes substantially different from those in the forward-looking statements. These risks and uncertainties include general national and international economic conditions, such as industry and market conditions, interest rates, and currency exchange fluctuations.

We are not obligated to update or revise the forward-looking information contained in this announcement, even if any new information or future events occur in the future.

CHUBU STEEL PLATE CO., LTD.