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Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



May 14, 2026

Company name: Toranvia Co.,Ltd.
Regarding TOHO SYSTEM SCIENCE CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 545A
URL: <https://www.toranvia.co.jp/>
Representative: YOSHIAKI FUKUSHIMA President, Representative Director
TOHO SYSTEM SCIENCE CO.,LTD.
General Manager, Administration Div.
Inquiries: TOMOHIRO ABE
Telephone: +81-3 (3868) 6060
Scheduled date of annual general meeting of shareholders: June 19, 2026
Scheduled date to commence dividend payments: June 2, 2026
Scheduled date to file annual securities report: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	18,281	5.4	1,733	4.5	1,741	7.0	1,178	(1.3)
March 31, 2025	17,342	6.5	1,658	5.3	1,627	2.8	1,194	10.4

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	68.01	-	13.1	13.1	9.5
March 31, 2025	65.35	-	13.1	12.3	9.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million
For the fiscal year ended March 31, 2025: ¥ - million

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	13,519	9,203	68.1	531.57
March 31, 2025	12,975	8,820	68.0	509.15

Reference: Equity

As of March 31, 2026: ¥ 9,203 million
As of March 31, 2025: ¥ 8,820 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	874	(141)	(775)	9,113
March 31, 2025	1,361	(23)	(1,918)	9,156

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	20.00	-	25.00	45.00	799	68.9	8.8
Fiscal year ended March 31, 2026	-	20.00	-	25.00	45.00	779	66.2	8.6
Fiscal year ending March 31, 2027 (Forecast)								

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	20,798,988 shares
As of March 31, 2025	20,798,988 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,485,245 shares
As of March 31, 2025	3,474,370 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	17,334,252 shares
Fiscal Year ended March 31, 2025	18,285,769 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	9,166,329	9,123,678
Trade receivables and contract asset	2,183,756	2,741,035
Work in process	1,242	3,104
Prepaid expenses	64,096	57,471
Other	11,845	60,749
Allowance for doubtful accounts	(6,580)	(8,236)
Total current assets	11,420,690	11,977,802
Non-current assets		
Property, plant and equipment		
Buildings	155,644	155,919
Accumulated depreciation	(87,377)	(94,706)
Buildings, net	68,267	61,213
Tools, furniture and fixtures	97,609	163,486
Accumulated depreciation	(79,645)	(76,958)
Tools, furniture and fixtures, net	17,964	86,528
Total property, plant and equipment	86,231	147,741
Intangible assets		
Software	21,093	7,264
Telephone subscription right	94	94
Other	4,156	-
Total intangible assets	25,344	7,358
Investments and other assets		
Investment securities	580,984	520,610
Long-term prepaid expenses	676	358
Deferred tax assets	742,125	731,891
Leasehold deposits	104,022	118,372
Other	20,671	20,671
Allowance for doubtful accounts	(5,675)	(5,675)
Total investments and other assets	1,442,804	1,386,229
Total non-current assets	1,554,381	1,541,329
Total assets	12,975,071	13,519,132

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	852,650	1,054,805
Accounts payable - other	113,661	217,923
Accrued expenses	148,748	147,254
Income taxes payable	307,380	327,480
Accrued consumption taxes	179,157	78,336
Deposits received	26,035	24,905
Provision for bonuses	381,043	301,539
Provision for product warranties	-	16,992
Other	12,822	12,962
Total current liabilities	2,021,500	2,182,198
Non-current liabilities		
Provision for retirement benefits	2,110,716	2,133,470
Other	22,001	-
Total non-current liabilities	2,132,718	2,133,470
Total liabilities	4,154,218	4,315,669
Net assets		
Shareholders' equity		
Share capital	526,584	526,584
Capital surplus		
Legal capital surplus	531,902	531,902
Other capital surplus	205,214	220,305
Total capital surplus	737,116	752,207
Retained earnings		
Legal retained earnings	10,500	10,500
Other retained earnings		
Retained earnings brought forward	8,965,971	9,364,899
Total retained earnings	8,976,471	9,375,399
Treasury shares	(1,765,874)	(1,755,926)
Total shareholders' equity	8,474,297	8,898,264
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	346,554	305,198
Total valuation and translation adjustments	346,554	305,198
Total net assets	8,820,852	9,203,462
Total liabilities and net assets	12,975,071	13,519,132

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales		
Sales of software development	16,991,451	17,949,113
Sales of information system service	351,147	332,282
Total net sales	17,342,598	18,281,396
Cost of sales		
Cost of sales of software development	13,999,502	14,400,476
Cost of sales of information system service	272,011	266,636
Total cost of sales	14,271,514	14,667,113
Gross profit	3,071,084	3,614,282
Selling, general and administrative expenses	1,412,385	1,881,136
Operating profit	1,658,698	1,733,146
Non-operating income		
Dividend income	6,967	8,284
Insurance claim income	3,000	300
Commission for insurance office work	684	576
Compensation income	-	1,375
Gain on forfeiture of unclaimed dividends	866	673
Other	320	1,619
Total non-operating income	11,839	12,829
Non-operating expenses		
Loss on retirement of non-current assets	22	4,593
Commission for purchase of treasury shares	43,268	120
Other	12	-
Total non-operating expenses	43,302	4,713
Ordinary profit	1,627,234	1,741,262
Profit before income taxes	1,627,234	1,741,262
Income taxes - current	493,015	533,136
Income taxes - deferred	(60,724)	29,251
Total income taxes	432,290	562,387
Profit	1,194,944	1,178,875

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward
Balance at beginning of period	526,584	531,902	88,524	620,426	10,500	8,502,549
Changes during period						
Dividends of surplus						(731,522)
Profit						1,194,944
Purchase of treasury shares						
Disposal of treasury shares			116,690	116,690		
Net changes in items other than shareholders' equity						
Total changes during period	-	-	116,690	116,690	-	463,422
Balance at end of period	526,584	531,902	205,214	737,116	10,500	8,965,971

	Shareholders' equity			Valuation and translation adjustments		Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
	Total retained earnings					
Balance at beginning of period	8,513,049	(596,184)	9,063,874	301,809	301,809	9,365,684
Changes during period						
Dividends of surplus	(731,522)		(731,522)			(731,522)
Profit	1,194,944		1,194,944			1,194,944
Purchase of treasury shares		(1,187,873)	(1,187,873)			(1,187,873)
Disposal of treasury shares		18,184	134,874			134,874
Net changes in items other than shareholders' equity				44,745	44,745	44,745
Total changes during period	463,422	(1,169,689)	(589,576)	44,745	44,745	(544,831)
Balance at end of period	8,976,471	(1,765,874)	8,474,297	346,554	346,554	8,820,852

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity					
	Share capital	Capital surplus			Retained earnings	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward
Balance at beginning of period	526,584	531,902	205,214	737,116	10,500	8,965,971
Changes during period						
Dividends of surplus						(779,947)
Profit						1,178,875
Purchase of treasury shares			15,090	15,090		
Disposal of treasury shares						
Net changes in items other than shareholders' equity						
Total changes during period	-	-	15,090	15,090	-	398,928
Balance at end of period	526,584	531,902	220,305	752,207	10,500	9,364,899

	Shareholders' equity			Valuation and translation adjustments		Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
	Total retained earnings					
Balance at beginning of period	8,976,471	(1,765,874)	8,474,297	346,554	346,554	8,820,852
Changes during period						
Dividends of surplus	(779,947)		(779,947)			(779,947)
Profit	1,178,875		1,178,875			1,178,875
Purchase of treasury shares		10,487	25,577			25,577
Disposal of treasury shares		(539)	(539)			(539)
Net changes in items other than shareholders' equity				(41,356)	(41,356)	(41,356)
Total changes during period	398,928	9,947	423,966	(41,356)	(41,356)	382,610
Balance at end of period	9,375,399	(1,755,926)	8,898,264	305,198	305,198	9,203,462

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,627,234	1,741,262
Depreciation	42,176	79,668
Share-based payment expenses	135,567	23,551
Increase (decrease) in provision for retirement benefits	79,452	22,753
Increase (decrease) in allowance for doubtful accounts	6	1,656
Increase (decrease) in provision for bonuses	11,525	(79,504)
Increase (decrease) in provision for loss on orders received	(27,664)	-
Increase (decrease) in provision for product warranties	-	16,992
Interest and dividend income	(6,967)	(8,297)
Loss on retirement of non-current assets	22	4,593
Decrease (increase) in trade receivables	(151)	(557,278)
Decrease (increase) in inventories	2,621	(1,862)
Increase (decrease) in trade payables	(50,780)	202,155
Increase (decrease) in accrued expenses	88	(1,494)
Increase (decrease) in accrued consumption taxes	29,834	(100,821)
Other, net	(23,206)	37,366
Subtotal	1,819,760	1,380,741
Interest and dividends received	6,967	8,297
Income taxes paid	(465,692)	(514,799)
Net cash provided by (used in) operating activities	1,361,035	874,239
Cash flows from investing activities		
Purchase of property, plant and equipment	(19,503)	(114,321)
Purchase of intangible assets	(3,786)	(5,302)
Payments of leasehold deposits	-	(21,780)
Other, net	(22)	(447)
Net cash provided by (used in) investing activities	(23,312)	(141,850)
Cash flows from financing activities		
Purchase of treasury shares	(1,187,873)	(539)
Dividends paid	(730,747)	(774,511)
Net cash provided by (used in) financing activities	(1,918,621)	(775,050)
Net increase (decrease) in cash and cash equivalents	(580,898)	(42,662)
Cash and cash equivalents at beginning of period	9,737,059	9,156,161
Cash and cash equivalents at end of period	9,156,161	9,113,499