



June 25, 2025

Company name: Kyoei Steel Ltd.
Representative: Shogo Sakamoto, President and Representative Director
(Inquiries: (Stock code: 5440, TSE Prime Market)
Akinori Masuda, Executive Officer and General Manager of Corporate Planning Dept.
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Matters Concerning Controlling Shareholder, Etc.

KYOEI STEEL LTD. (the “Company”) hereby announces that, with regard to NIPPON STEEL CORPORATION, which is an “other affiliated company” as defined in the Regulation on Financial Statements of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
NIPPON STEEL CORPORATION	Other affiliated company	26.7	1.4	28.1	<ul style="list-style-type: none"> • Tokyo Stock Exchange, Prime Market • Nagoya Stock Exchange, Premier Market • Sapporo Securities Exchange, Membership-Based Corporation • Fukuoka Securities Exchange, Membership-Based Corporation

2. Positioning of the Company in the corporate group centering on the controlling shareholder, etc. and the relationships between and the Company and the controlling shareholder, etc.

NIPPON STEEL CORPORATION (“Nippon Steel”) is the largest shareholder of the Company, holding 28.1% of voting rights (including indirect holdings), and the Company is an equity-method affiliate of Nippon Steel. Nippon Steel holds less than a majority of voting rights and has not entered into any agreement concerning management involvement. Although it holds a significant portion of shares, its purpose is solely to contribute to its consolidated profit, and it has no involvement in the Company’s management decision-making process. As such, the Company takes responsibility for its own management, operates its business independently and intends to continue such management in the future.

Currently, one employee of Nippon Steel serves as an outside Audit & Supervisory Board Member and functions in the same capacity as other members. The Company has confirmed that Nippon Steel maintains an appropriate information management system and that a strict firewall is in place to protect information accessed at meetings of the Board of Directors of the Company by the said outside audit & supervisory board member.

(Position and Concurrent Roles of Executives)

Position in our company	Name	Position at controlling shareholder, etc.	Reason for appointment
Audit & Supervisory Board Member (part-time)	Yasuhiro Sukegawa	General Manager of Group Companies Planning Div.	He was invited to assume the position to utilize his extensive knowledge and experience in the steel industry to enhance the company's audit framework.

Note: Among the 13 executives of the Company, he is the only one concurrently serving at the controlling shareholder, etc.

3. Matters concerning transactions with controlling shareholder, etc.

There are no significant matters to disclose regarding transactions with the controlling shareholder, etc.