Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Godo Steel,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5410
URL: https://www.godo-steel.co.jp/
Representative: Shinji Minobe — Representative Director and President
Inquiries: Keiichiro Kato — Executive Officer and General Manager of Accounting Division
Telephone: +81-6-6343-7600
Scheduled date to file semi-annual securities report: November 7, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	93,515	(8.7)	5,431	(0.2)	6,309	(4.0)	4,668	(3.8)
September 30, 2024	102,383	(9.5)	5,441	(40.2)	6,573	(36.4)	4,853	(37.7)

Note: Comprehensive income
For the six months ended September 30, 2025: ¥ 6,378 million [104.4%]
For the six months ended September 30, 2024: ¥ 3,120 million [(69.6) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	319.19	-
September 30, 2024	331.83	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	254,082	139,071	54.6
March 31, 2025	254,159	134,749	52.8

Reference: Equity
As of September 30, 2025: ¥ 138,619 million
As of March 31, 2025: ¥ 134,299 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	100.00	-	140.00	240.00
Fiscal year ending March 31, 2026	-	100.00			
Fiscal year ending March 31, 2026 (Forecast)			-	80.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	195,000	(5.0)	10,500	(23.6)	12,000	(22.2)	8,500	(24.9)	581.24

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	17,145,211 shares
As of March 31, 2025	17,145,211 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,521,215 shares
As of March 31, 2025	2,520,561 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	14,624,385 shares
Six months ended September 30, 2024	14,625,065 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Explanation of the proper use of future forecast information)

The future-related statements set forth in this document contain forecasts based on assumptions, prospects, as well as plans for future events as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.