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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

April 25, 2025

Company name: Godo Steel,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5410

URL: <https://www.godo-steel.co.jp/>

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Scheduled date of annual general meeting of shareholders: June 24, 2025

Scheduled date to commence dividend payments: June 5, 2025

Scheduled date to file annual securities report: June 24, 2025

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

Representative Director and President

Executive Officer and General Manager of Accounting Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	205,199	(7.9)	13,749	(23.0)	15,422	(24.0)	11,322	(25.5)
March 31, 2024	222,850	(5.3)	17,850	28.4	20,301	28.0	15,193	21.5

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 9,624 million [(53.0) %]
Fiscal year ended March 31, 2024: ¥ 20,497 million [45.7%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	774.19	-	8.6	5.9	6.7
March 31, 2024	1,038.84	-	12.7	7.7	8.0

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 909 million
Fiscal year ended March 31, 2024: ¥ 1,718 million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	254,159	134,749	52.8	9,183.10
March 31, 2024	270,813	128,611	47.3	8,764.19

(Reference) Equity: As of March 31, 2025: ¥ 134,299 million
As of March 31, 2024: ¥ 128,178 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	19,138	(5,678)	(9,448)	28,400
March 31, 2024	17,839	(4,943)	(10,458)	24,387

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	140.00	-	140.00	280.00	4,095	27.0	3.4
March 31, 2025	-	100.00	-	140.00	240.00	3,509	31.0	2.7
Fiscal year ending March 31, 2026 (Forecast)	-	100.00	-	100.00	200.00		30.8	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	100,000	(2.3)	6,000	10.3	7,000	6.5	4,700	(3.2)	321.38
Full year	200,000	(2.5)	12,500	(9.1)	14,000	(9.2)	9,500	(16.1)	649.59

* Notes:

(1) Significant changes in the scope of consolidation during the period:

None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 17,145,211 shares

March 31, 2024: 17,145,211 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,520,561 shares

March 31, 2024: 2,519,985 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 14,624,917 shares

Fiscal Year ended March 31, 2024: 14,625,919 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	96,714	(12.4)	6,223	(40.1)	9,006	(29.6)	6,928	(28.3)
March 31, 2024	110,401	(3.6)	10,387	25.5	12,788	40.5	9,660	49.5

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	473.74	-
March 31, 2024	660.51	-

(Reason for differences between non-consolidated results for the FY 2023 and those for the FY 2024)

Despite our efforts to maintain sales prices in a sluggish demand environment, the decline in sales volume had a large impact, resulting in lower revenues and profits compared to the previous fiscal year.

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	180,199	94,914	52.7	6,490.02
March 31, 2024	185,835	92,945	50.0	6,355.14

(Reference) Equity: As of March 31, 2025: ¥ 94,914 million

As of March 31, 2024: ¥ 92,945 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Explanation of the proper use of future forecast information)

The future-related statements set forth in this document contain forecasts based on assumptions, prospects, as well as plans for future events as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.