Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 5, 2026

Company Name: FUJIMI INCORPORATED
Stock Exchange Listing: Tokyo, Nagoya
Stock Code: 5384 URL https://www.fujimiinc.co.jp/english/
Representative: Chairman Keishi Seki
Inquiries: Senior General Manager Finance Division Toshihiro Kawashima TEL +81-52-503-8181

Scheduled Date to Commence Dividend Payments: -
Preparation of supplementary material on quarterly financial results: None
Holding of quarterly financial results meeting: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (cumulative)

% indicates YoY changes

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	19,520	19.1	4,607	41.5	4,831	75.7	3,371	81.0
Three months ended June 30, 2025	16,394	11.2	3,257	24.1	2,750	△7.4	1,862	△10.4

(Note) Comprehensive income: Three months ended June 30, 2026: ¥4,168 million［51.4%］
Three months ended June 30, 2025: ¥2,753 million［△21.1%］

	Earnings per Share	Diluted Earnings per Share
	Yen	Yen
Three months ended June 30, 2026	45.45	–
Three months ended June 30, 2025	25.10	–

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	120,848	85,973	70.4	1,147.55
As of March 31, 2026	121,302	84,715	69.1	1,130.59

(Reference) Equity: As of June 30, 2026: ¥85,128 million As of March 31, 2026: ¥83,871 million

2. Cash Dividends

	Annual Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	36.67	–	38.33	75.00
Year ending March 31, 2027	–				
Year ending March 31, 2027 (Forecast)		38.50	–	38.50	77.00

(Note) Revisions to the most recently disclosed dividend forecasts: None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

% indicates YoY changes: full year vs. previous fiscal year; quarter vs. same quarter of previous year

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	36,200	8.1	7,450	15.1	7,500	19.9	5,500	17.7	74.14
Full Year	74,800	7.8	14,500	4.9	14,500	2.3	10,400	14.8	140.19

(Note) Revisions to the most recently disclosed financial results forecasts: None

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2026 (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	None
Changes in accounting policies due to other reasons:	None
Changes in accounting estimates:	None
Restatement of prior period financial statements:	None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	80,098,500 shares	As of March 31, 2026	80,098,500 shares

Number of treasury shares at the end of the period

As of June 30, 2026	5,915,405 shares	As of March 31, 2026	5,915,244 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	74,183,210 shares	Three months ended June 30, 2025	74,183,315 shares

(Note) The Company's shares held by the "Board Benefit Trust (BBT)" and "Employee Stock Ownership Plan (J-ESOP)" are included both in the number of treasury shares at the end of the period and in the number of treasury shares which is deducted in calculating the average share number during the period.

Review of the quarterly consolidated financial statements contained in this report by certified public accountants or an audit firm: Yes (voluntary)

The financial forecast and other forward-looking statements are based on information available to management at the present time and on certain assumptions judged by management to be reasonable. Due to various factors, actual performance and financial results in future periods may differ materially from the forecast.

(Supplementary Materials)

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1. Overview of Business Results and Financial Position

(1) Overview of Business Results

During the first three months of our FY2027, concerns about geopolitical risks and a global economic recession increased. The tensions between Russia and Ukraine continued, while military conflicts in the Middle East have resulted in higher energy prices and logistics costs, as well as shortages of petrochemical products including naphtha. In addition, China's economic growth rate is slowing down, and the U.S. proposed new tariffs ahead of the expiration of the temporary tariffs, which led to continuing uncertainty regarding the outlook for the global economy.

In the global semiconductor market, demand for semiconductor devices for PCs, smartphones, and automotive applications was affected by the shortage and price surge of general memory semiconductor devices. However, robust demand for advanced semiconductor devices for AI applications drove the market, and the overall semiconductor market remained solid.

The consolidated results for this period are shown below.

Consolidated Results for the First Three Months of Fiscal Year 2027: Millions of JPY

	FY ended June 30, 2025	FY ended June 30, 2026	Change YoY
Net Sales	16,394	19,520	19.1%
Operating Profit	3,257	4,607	41.5%
Ordinary Profit	2,750	4,831	75.7%
Profit Attributable to Owners of Parent	1,862	3,371	81.0%

Segment Operating Results by Region

(i) Japan

Net sales in Japan increased by 18.0% to JPY 11,051 million compared with the same term in the previous fiscal year. Operating profit increased by 40.8% to JPY 3,841 million. The increases were mainly due to firm demand for products for semiconductor devices and silicon wafers.

(ii) North America

Net sales in North America decreased by 2.9% to JPY 1,865 million compared with the same term in the previous fiscal year. Operating profit increased by 44.7% to JPY 116 million. The decrease in net sales was mainly due to an accounting adjustment to reduce both net sales and cost of sales for tariff-related charges booked through the previous fiscal year, although sales remained firm driven mainly by products for semiconductor devices. The increase in operating profit was mainly due to the impact of foreign exchange rates.

(iii) Asia

Net sales in Asia increased by 37.7% to JPY 6,010 million compared with the same term in the previous fiscal year. Operating profit increased by 43.8% to JPY 1,674 million. The increases were mainly due to higher sales of products for advanced logic semiconductor devices and hard disk substrates.

(iv) Europe

Net sales in Europe decreased by 20.6% to JPY 593 million compared with the same term in the previous fiscal year. Operating profit decreased by 29.4% to JPY 52 million. The decreases were mainly due to weak sales of products for semiconductor devices and silicon wafers.

Segment Operating Results by Application

(i) Silicon Wafers

Regarding products for silicon wafers, net sales of lapping abrasive products increased by 8.6% to JPY 1,979 million compared with the same term in the previous fiscal year. Net sales of polishing slurry products increased by 1.1% to JPY 3,435 million compared with the same term in the previous fiscal year. However, the increases were 8.6% compared with the previous quarter.

(ii) Semiconductor Devices

Regarding products for the CMP process of semiconductor devices, net sales increased by 28.3% to JPY 10,606 million compared with the same term in the previous fiscal year. The increase was mainly due to firm demand for products for both advanced logic and memory semiconductor devices.

(iii) Hard Disks

Regarding products for hard disk substrates, net sales increased by 45.9% to JPY 662 million compared with the same term in the previous fiscal year. The increase was mainly due to favorable customer operations, as well as inventory adjustments of our products by the customer following the improvements in the production process during the previous fiscal year.

(iv) General Industries

Regarding products for general industries, net sales increased by 6.5% to JPY 1,756 million compared with the same term in the previous fiscal year. The increase was mainly due to higher sales for high-speed data communication application.

(2) Overview of Financial Position

Summary of Total Assets, Total Liabilities and Net Assets as of June 30, 2026

Total assets decreased by JPY 454 million to JPY 120,848 million compared with the end of the previous fiscal year mainly due to a decrease of JPY 4,275 million in cash and deposits, despite increases of JPY 1,864 million in notes and accounts receivable - trade, of JPY 989 million in buildings and structures, net in non-current assets, and of JPY 843 million in investment securities.

Total liabilities decreased by JPY 1,712 million to JPY 34,874 million compared with the end of the previous fiscal year mainly due to decreases of JPY 2,258 million in accounts payable - facilities, and of JPY 970 million in provision for bonuses, despite an increase of JPY 1,482 million in other in current liabilities.

Net assets increased by JPY 1,258 million to JPY 85,973 million compared with the end of the previous fiscal year mainly due to increases of JPY 479 million in retained earnings, of JPY 456 million in foreign currency translation adjustment, and of JPY 350 million in valuation difference on available-for-sale securities.

(3) Information Concerning Revision of Financial Forecast

As for the forecast of consolidated financial results for the fiscal year ending March 31, 2027, there is no change from the figures announced on May 14, 2026. Should any revision to the forecast become necessary, it will be disclosed promptly.

2. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	31,346	27,071
Notes and accounts receivable - trade	13,681	15,546
Merchandise and finished goods	6,935	7,035
Work in process	1,504	1,688
Raw materials and supplies	6,482	6,463
Other	1,255	1,224
Allowance for doubtful accounts	△19	△19
Total current assets	61,186	59,010
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,713	27,702
Land	8,475	8,488
Construction in progress	8,875	8,261
Other, net	7,125	7,712
Total property, plant and equipment	51,189	52,164
Intangible assets	1,644	1,649
Investments and other assets		
Investment securities	6,079	6,923
Deferred tax assets	330	255
Retirement benefit asset	568	595
Other	313	259
Allowance for doubtful accounts	△9	△9
Total investments and other assets	7,282	8,024
Total non-current assets	60,116	61,837
Total assets	121,302	120,848

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,375	4,792
Current portion of long-term borrowings	1,071	1,071
Income taxes payable	2,879	1,982
Provision for bonuses	2,146	1,176
Provision for bonuses for directors (and other officers)	—	30
Accounts payable - other	1,654	1,721
Accounts payable - facilities	4,092	1,834
Provision for share awards	141	148
Other	1,780	3,262
Total current liabilities	18,142	16,020
Non-current liabilities		
Long-term borrowings	16,160	15,892
Deferred tax liabilities	566	1,227
Retirement benefit liability	535	551
Provision for share awards	47	35
Other	1,134	1,146
Total non-current liabilities	18,445	18,853
Total liabilities	36,587	34,874
Net assets		
Shareholders' equity		
Share capital	4,753	4,753
Capital surplus	5,038	5,038
Retained earnings	68,698	69,177
Treasury shares	△4,416	△4,416
Total shareholders' equity	74,073	74,552
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,655	3,006
Foreign currency translation adjustment	6,640	7,096
Remeasurements of defined benefit plans	501	473
Total accumulated other comprehensive income	9,797	10,576
Non-controlling interests	844	845
Total net assets	84,715	85,973
Total liabilities and net assets	121,302	120,848

(2) Consolidated Statements of Income (cumulative) and Consolidated Statements of Comprehensive Income (cumulative)

(i) Consolidated Statements of Income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	16,394	19,520
Cost of sales	9,119	10,262
Gross profit	7,275	9,257
Selling, general and administrative expenses	4,017	4,649
Operating profit	3,257	4,607
Non-operating income		
Interest income	71	68
Dividend income	71	121
Foreign exchange gains	—	99
Other	22	31
Total non-operating income	165	319
Non-operating expenses		
Interest expenses	11	61
Loss on retirement of non-current assets	1	31
Foreign exchange losses	612	—
Other	46	3
Total non-operating expenses	672	96
Ordinary profit	2,750	4,831
Extraordinary losses		
Plant reorganization expenses	14	—
Total extraordinary losses	14	—
Profit before income taxes	2,735	4,831
Income taxes - current	359	857
Income taxes - deferred	497	584
Total income taxes	856	1,441
Profit	1,879	3,389
Profit attributable to non-controlling interests	16	17
Profit attributable to owners of parent	1,862	3,371

(ii) Consolidated Statements of Comprehensive Income (cumulative)

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,879	3,389
Other comprehensive income		
Valuation difference on available-for-sale securities	193	350
Foreign currency translation adjustment	685	456
Remeasurements of defined benefit plans, net of tax	△5	△28
Total other comprehensive income	874	778
Comprehensive income	2,753	4,168
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,736	4,150
Comprehensive income attributable to non-controlling interests	16	17