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August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)



Company name: YOTAI REFRAC TORIES CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 5357

URL: <https://www.yotai.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

Senior Managing Director, General Manager of General Affairs
Department of Head Office

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	7,218	4.6	582	1.3	643	(0.4)	456	145.3
June 30, 2025	6,901	(8.3)	575	(32.3)	646	(29.8)	186	(71.2)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 1,045 million [525.8%]
For the three months ended June 30, 2025: ¥ 167 million [(77.3) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	24.76	-
June 30, 2025	10.14	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	43,575	34,668	79.6
March 31, 2026	42,234	34,425	81.5

Reference: Equity

As of June 30, 2026: ¥ 34,668 million

As of March 31, 2026: ¥ 34,425 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	45.00	-	45.00	90.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		45.00	-	45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	14,500	3.9	1,750	31.8	1,800	28.2	1,250	63.5	67.78
Full year	30,000	1.4	3,800	5.7	3,900	3.4	2,600	5.3	140.99

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	19,594,000 shares
As of March 31, 2026	19,594,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,152,503 shares
As of March 31, 2026	1,167,885 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	18,432,512 shares
Three months ended June 30, 2025	18,342,695 shares

Note: The number of shares of the Company held by the YOTAI Employee Shareholding Association Exclusive Trust Account (-shares as of June 30, 2026, 15,400 shares as of March 31, 2026) under the "Trust-type Employee Shareholding Incentive Plan (E-Ship)" is included in the number of treasury shares, which was to be deducted from the calculation of the total number of issued shares at the end of the period. For the purpose of calculating quarterly earnings per share, the Company's shares held by the trust are also included in the number of treasury shares, which was to be deducted from the calculation of the average number of shares outstanding during the period (9,000 shares as of June 30, 2026, 86,800 shares as of June 30, 2025). Trust-type Employee Shareholding Incentive Plan (E-Ship) ended on June 22, 2026

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,748,945	6,306,933
Notes and accounts receivable - trade, and contract assets	10,224,620	10,243,909
Electronically recorded monetary claims - operating	2,083,873	1,753,026
Finished goods	5,225,354	5,325,970
Work in process	294,944	435,537
Raw materials and supplies	5,996,401	5,778,132
Other	138,799	132,337
Allowance for doubtful accounts	(1,800)	(1,800)
Total current assets	29,711,140	29,974,046
Non-current assets		
Property, plant and equipment	8,280,444	8,539,575
Intangible assets	297,191	293,514
Investments and other assets		
Investment securities	3,830,718	4,679,543
Other	115,406	89,482
Allowance for doubtful accounts	(850)	(850)
Total investments and other assets	3,945,274	4,768,175
Total non-current assets	12,522,911	13,601,265
Total assets	42,234,051	43,575,311

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,681,953	1,763,328
Electronically recorded obligations - operating	1,846,129	1,801,518
Current portion of long-term borrowings	28,370	199,992
Income taxes payable	488,391	66,040
Provision for bonuses	-	184,140
Provision for bonuses for directors (and other officers)	40,570	10,140
Other	1,919,318	1,893,309
Total current liabilities	6,004,734	5,918,469
Non-current liabilities		
Long-term borrowings	-	800,008
Retirement benefit liability	1,379,856	1,390,403
Other	423,993	797,949
Total non-current liabilities	1,803,849	2,988,360
Total liabilities	7,808,583	8,906,829
Net assets		
Shareholders' equity		
Share capital	2,654,519	2,654,519
Capital surplus	1,717,003	1,717,003
Retained earnings	29,367,387	28,993,858
Treasury shares	(1,415,377)	(1,388,042)
Total shareholders' equity	32,323,532	31,977,339
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,980,371	2,558,315
Deferred gains or losses on hedges	28,057	22,521
Foreign currency translation adjustment	35,487	51,380
Remeasurements of defined benefit plans	58,019	58,925
Total accumulated other comprehensive income	2,101,935	2,691,142
Total net assets	34,425,468	34,668,481
Total liabilities and net assets	42,234,051	43,575,311

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	6,901,022	7,218,998
Cost of sales	5,608,907	5,870,258
Gross profit	1,292,115	1,348,739
Selling, general and administrative expenses	716,698	766,036
Operating profit	575,417	582,703
Non-operating income		
Interest income	2,316	2,791
Dividend income	60,022	68,380
Foreign exchange gains	-	954
Rental income from real estate	4,184	4,363
Other	7,899	19,569
Total non-operating income	74,422	96,058
Non-operating expenses		
Interest expenses	130	1,330
Foreign exchange losses	388	-
Loss on retirement of non-current assets	2,149	11,637
Loss on termination of ESOP trust	-	21,422
Other	505	445
Total non-operating expenses	3,173	34,834
Ordinary profit	646,666	643,926
Extraordinary losses		
Tender offer related expenses	305,000	-
Total extraordinary losses	305,000	-
Profit before income taxes	341,666	643,926
Income taxes - current	29,660	65,422
Income taxes - deferred	125,993	122,164
Total income taxes	155,653	187,587
Profit	186,013	456,339
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	186,013	456,339

Quarterly Consolidated Statement of Comprehensive Income
For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	186,013	456,339
Other comprehensive income		
Valuation difference on available-for-sale securities	(8,685)	577,944
Deferred gains or losses on hedges	19,417	(5,535)
Foreign currency translation adjustment	(31,703)	15,893
Remeasurements of defined benefit plans, net of tax	2,039	905
Total other comprehensive income	(18,931)	589,207
Comprehensive income	167,081	1,045,547
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	167,081	1,045,547
Comprehensive income attributable to non-controlling interests	-	-