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(Stock Exchange Code 5352)

June 3, 2025

Start of electronic provision: May 29, 2025

To Shareholders with Voting Rights:

Kazuhiro Egawa
Representative Director,
President
KROSAKI HARIMA
CORPORATION
1-1 Higashihama-machi,
Yahatanishi-ku, Kitakyushu City

NOTICE OF THE 134TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the 134th Annual General Meeting of Shareholders (the “Meeting”) of KROSAKI HARIMA CORPORATION (the “Company,” together with its subsidiaries, the “Group”) will be held for the purposes described below.

When convening this general meeting of shareholders, the Company will provide materials electronically. The materials will be provided online on the following website under, “Notice of Convocation Annual General Meeting 2025.”

KROSAKI HARIMA CORPORATION website <https://www.krosaki.co.jp/en>

In addition to the Company’s website, the matters to be provided electronically will also be posted on the website of the Tokyo Stock Exchange (TSE). To confirm, go to the TSE Listed Company Search website, and enter and search for the name of the Company or its Stock Exchange Code. Next select “Basic Information” and then “Documents for public inspection/PR information.”

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you cannot attend in person, we ask that you exercise your voting rights in advance in writing or by electromagnetic means such as the Internet.

Please review the attached Reference Documents for General Meeting of Shareholders, which will be provided electronically, and exercise your voting rights so that it is received by 5:00 p.m. Japan time, Monday, June 23, 2025.

- 1. Date and time:** Tuesday, June 24, 2025 at 10:00 a.m. Japan time (Reception starts at 9:00 a.m.)
- 2. Venue:** Diamond Hall (1st floor), Hotel Crown Palais Kitakyushu 3-1 Higashimagari-machi, Yahatanishi-ku, Kitakyushu City

3. Purpose of the Meeting

Matters to be reported

1. Business report and consolidated financial statements for the 134th fiscal year (April 1, 2024 to March 31, 2025) and results of audits of consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-consolidated financial results for the 134th fiscal year (April 1, 2024 to March 31, 2025)

Matters to be resolved

Proposal 1:

Dividend of Surplus

Proposal 2:

Election of 9 Directors

4. Decisions made in convocation

- (1) If you do not indicate your approval or disapproval of each proposal, we will treat it as an approval.
- (2) Voting rights exercised multiple times
If you exercise your voting rights both in writing and via the Internet, etc., the exercise via the Internet, etc. will be treated as the valid one. If you exercise your voting rights multiple times via the Internet, etc. or both on a PC and a smartphone, your last exercise will be treated as the valid one.

5. Other matters regarding this Notice

The following matters are not included in the documents to be delivered to shareholders who have requested the delivery of documents in writing, pursuant to provisions of laws and regulations and Article 15 of the current Articles of Incorporation of the Company. Therefore, said documents are part of the documents audited by the Audit & Supervisory Board Members and the Accounting Auditor in preparing the Audit Report.

- “Structure and Policy of the Company” of the business report
- Notes to the consolidated financial statements
- Notes to the non-consolidated financial statements

Any revisions to electronically provided matters will be posted on each of the websites where they are posted.

[Requests to shareholders]

- The above arrangements are subject to change depending on factors such as the status of the spread of the infection and the announcements made by the government and other bodies up to the day of the Meeting. Please check updates provided on the Company’s website (<https://www.krosaki.co.jp/>) (in Japanese).
- Please exercise your voting rights via the Internet, etc., if possible, when you exercise your voting rights in advance.
- For the purpose of saving paper resources, no printed copies of this Notice will be available at the venue of the Meeting. We would appreciate it if you could bring your smartphone or other Internet accessible devices when you attend the Meeting.

Reference Documents for General Meeting of Shareholders

Proposals and References

Proposal 1: Dividend of Surplus

The Company proposes to pay a year-end dividend of surplus as follows:

The Company has a policy of paying dividends of surplus to distribute profit commensurate with the business performance for each fiscal year, in principle, taking into account factors such as future business development, financial standing and the business environment.

The Company proposes to pay a year-end dividend for the fiscal year under review as follows:

- (1) Allotment of dividend property to shareholders and its total amount
Cash in an amount of 60 yen per share of the Company's common stock at a total of 2,020,624,680 yen
- (2) Effective date of the dividend of surplus
June 25, 2025

If this proposal is approved and resolved as originally proposed, the annual dividend for the fiscal year under review including the interim dividend will be 105 yen per share.

Proposal 2: Election of 9 Directors

The terms of office of all Directors (9 in all) will expire at the conclusion of this Meeting. The Company proposes the election of 9 Directors.

If this proposal is approved and resolved as originally proposed, 3 of the 9 Directors is scheduled to be Independent Directors as stipulated by Tokyo Stock Exchange, Inc. and Fukuoka Stock Exchange. Consequently, one third or more of our Directors will be Independent Directors.

The candidates for Directors are as follows:

[Reference] Structure of Directors*

Candidate No.	Name	New/Reappointment	Positions and responsibilities		
1	Kazuhiro Egawa	Reappointment	Representative Director, President		
2	Takeshi Yoshida	Reappointment	Director, Managing Corporate Officer, In charge of Sustainability Promotion, Management concerning Ceramics Business Unit, Headquarters (Purchasing, Accounting & Finance, Corporate Planning)		
3	Junpei Konishi	Reappointment	Director, Managing Corporate Officer, In charge of Carbon Neutrality Promotion, Management concerning Refractories Manufacturing Business Unit; Coke Oven business in general; Research & Development Unit; Headquarters (Technical Management, Quality Assurance)		
4	Masafumi Takeshita	Reappointment	Director, Managing Corporate Officer, Management concerning Human & Plant Safety, Health and Environmental Unit, Commissioned as Head of Human & Plant Safety, Health and Environmental Division; Management concerning Headquarters (General Administration, Digital Innovation, Human Resources, Risk Management), Cooperating with Managing Corporate Officer Mr. Okumura concerning Refractories Global Sales		
5	Hisatake Okumura	Reappointment	Director, Managing Corporate Officer, Management concerning Refractories Global Sales Unit, Cooperating with Managing Corporate Officer Mr. Yoshida concerning Refractories Overseas Business		
6	Ryusuke Miura	New	Managing Corporate Officer, Management concerning Furnace Business Unit, Commissioned as Senior General Manager of Furnace Division, Cooperating with Managing Corporate Officer Mr. Konishi concerning Coke Oven business in general		
7	Takuji Kato	Reappointment	Director	Outside Director	Independent Director
8	Yumi Akagi	Reappointment	Director	Outside Director	Independent Director
9	Kazuyuki Ishibashi	New	Director	Outside Director	Independent Director

*The structure if this proposal is approved and resolved as originally proposed (plan)

Candidate
No.

1

Kazuhiro Egawa

(Date of Birth:
February 24, 1959)

Reappointment

■ Career summary, positions, responsibilities, and significant concurrent positions

April 1981 Joined Nippon Steel Corporation
June 2019 Representative Director, President, the Company (to present)

■ Reasons for nomination as a candidate for Director

Mr. Kazuhiro Egawa has many years of experience in the overseas business of Nippon Steel Corporation, and has been involved in management as Director of the Company since June 2019. The Company has nominated him as a candidate for Director as it expects him to play a significant role in determining important matters and supervising the management of the Group as a Director by utilizing his experience in the steel industry, which is the major customer market of the Group, the business of the Group, and corporate management.



■ Number of shares of the Company held

47,700 shares

■ Years served as Director

6 years (at the conclusion of this Meeting)

■ Attendance at Board of Directors

13 / 13 times (100%)

Candidate
No.

2

Takeshi Yoshida

(Date of Birth:
November 11, 1962)

Reappointment



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1985	Joined Nippon Steel Corporation
April 2023	Director, Managing Corporate Officer, In charge of Sustainability Promotion, Management concerning Ceramics Business Unit, Headquarters (Purchasing, Accounting & Finance, Corporate Planning), the Company (to present)

■ Reasons for nomination as a candidate for Director

Mr. Takeshi Yoshida has many years of experience in the purchasing division of Nippon Steel Corporation and the corporate planning division of the Company. The Company has nominated him as a candidate for Director as it expects him to play a significant role in determining important matters and supervising the management of the Group as a Director by utilizing his experience in the steel industry, which is the major customer market of the Group, and the business of the Group.

■ Number of shares of the Company held

6,300 shares

■ Years served as Director

4 years (at the conclusion of this Meeting)

■ Attendance at Board of Directors

13 / 13 times (100%)

Candidate
No.

3

Junpei Konishi

(Date of Birth:
April 9, 1963)

Reappointment



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1988	Joined Nippon Steel Corporation
April 2025	Director, Managing Corporate Officer, In charge of Carbon Neutrality Promotion, Management concerning Refractories Manufacturing Business Unit, Coke Oven business in general, Research & Development Unit, Headquarters (Technical Management, Quality Assurance), the Company (to present)

■ Reasons for nomination as a candidate for Director

Mr. Junpei Konishi has many years of experience in the technical division of Nippon Steel Corporation, and served as a Director of the Company from June 2015 to June 2020. The Company has nominated him as a candidate for Director as it expects him to play a significant role in determining important matters and supervising the management of the Group as a Director by utilizing his experience in the steel industry, which is the major customer market of the Group, and the business of the Group.

■ Number of shares of the Company held

13,200 shares

■ Years served as Director

9 years (at the conclusion of this Meeting)

■ Attendance at Board of Directors

13 / 13 times (100%)



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1986	Joined the Company
April 2025	Director, Managing Corporate Officer, Management concerning Human & Plant Safety, Health and Environmental Unit, Commissioned as Head of Human & Plant Safety, Health and Environmental Division; Management concerning Headquarters (General Administration, Digital Innovation, Human Resources, Risk Management), Cooperating with Managing Corporate Officer Mr. Okumura concerning Refractories Global Sales the Company (to present)

■ Reasons for nomination as a candidate for Director

Mr. Masafumi Takeshita has many years of experience in the sales division of the Company. The Company has nominated him as a candidate for Director as it expects him to play a significant role in determining important matters and supervising the management of the Group as a Director by utilizing his experience in the business of the Group.

■ **Number of shares of the Company held**
3,000 shares

■ **Years served as Director**
3 years (at the conclusion of this Meeting)

■ **Attendance at Board of Directors**
13 / 13 times (100%)

Candidate
No.

5

Hisatake Okumura

(Date of Birth:
November 22, 1962)

Reappointment



■ Career summary, positions, responsibilities, and significant concurrent positions

October 2004 Joined the Company
April 2025 Director, Managing Corporate Officer, Management concerning
Refractories Global Sales Unit, Cooperating with Managing
Corporate Officer Mr. Yoshida concerning Refractories Overseas
Business, the Company (to present)

■ Reasons for nomination as a candidate for Director

Mr. Hisatake Okumura has many years of experience in the manufacturing and overseas sales divisions of the Company. The Company has nominated him as a candidate for Director as it expects him to play a significant role in determining important matters and supervising the management of the Group as a Director by utilizing his experience in the business of the Group.

■ **Number of shares of the
Company held**
2,800 shares

■ **Years served as Director**
3 years (at the conclusion of
this Meeting)

■ **Attendance at Board of
Directors**
13 / 13 times (100%)

Candidate
No.

6

Ryusuke Miura

(Date of Birth: May
25, 1962)

New



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1986	Joined Nippon Steel Corporation
April 2025	Managing Corporate Officer, Management concerning Furnace Business Unit, Commissioned as Senior General Manager of Furnace Division, Cooperating with Managing Corporate Officer Mr. Konishi concerning Coke Oven business in general, the Company (to present)

(Significant concurrent position)

Representative Director, President, KROHARI CHIKURO CORPORATION

■ Number of shares of the
Company held
3,400 shares

■ Reasons for nomination as a candidate for Director

Mr. Ryusuke Miura has many years of experience in the technical division of Nippon Steel Corporation, and has been deeply involved in decision making related to business executions of the Company as Corporate Officer. The Company has nominated him as a candidate for Director as it expects him to contribute to the reinforcement of the Company's governance through his participation in the decision making of important management matters as a Director.

Candidate
No.

7

Takuji Kato

(Date of Birth:
December 6, 1962)

Reappointment

Outside Director

Independent
Director



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1985 Joined Saibu Gas Co., Ltd. (now SAIBU GAS HOLDINGS CO., LTD.)
June 2024 Director, the Company (to present)
Outside Director and Audit & Supervisory Board Member, Kyudenko Corporation (to present)

(Significant concurrent positions)

Representative Director and President, President and Executive Officer, SAIBU GAS HOLDINGS CO., LTD.

Representative Director and President, President and Executive Officer, Saibu Gas Co., Ltd.

Outside Director and Audit & Supervisory Board Member, Kyudenko Corporation

■ Reasons for nomination as a candidate for Outside Director and the outline of the roles expected to be fulfilled

Mr. Takuji Kato has been involved in management as a Director of Saibu Gas Co., Ltd. (now SAIBU GAS HOLDINGS CO., LTD.) since June 2021. The Company has nominated him as a candidate for Outside Director as it expects him to utilize his knowledge and experience in management cultivated in this career in supervising the management of the Company. In addition, the Company has established voluntary advisory councils (Executive Compensation Advisory Council, Executive Personnel Advisory Council) in order to strengthen the independence, objectivity, and accountability of the functions of the Board of Directors with respect to compensation and nomination of officers. The Company also expects him to be involved in the process of compensating and nominating officers as a member of the councils.

■ Number of shares of the Company held
0 shares

■ Years served as Director
1 year (at the conclusion of this Meeting)

■ Attendance at Board of Directors
8 / 10 times (80%)

Candidate
No.

8

Yumi Akagi

(Date of Birth:
April 2, 1968)

Reappointment

Outside Director

Independent
Director



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1991 Joined Kyushu Railway Company
April 2025 Director and Managing Corporate Officer, Deputy Director
General of Corporate Planning Headquarters, General
Manager of Strategy Management Department, and General
Manager of Future Market Strategy Department, Kyushu
Railway Company (to present)

(Significant concurrent position)

Director and Managing Corporate Officer, Kyushu Railway Company

■ Reasons for nomination as a candidate for Outside Director and the outline of the roles expected to be fulfilled

Ms. Yumi Akagi has been involved in management as a Director of Kyushu Railway Company and has extensive insight into diversity & inclusion, promotion of women's advancement and strategies on personnel affairs and public relations that she cultivated through her career. The Company has nominated her as a candidate for Outside Director as it expects her to utilize her knowledge and experience in supervising the management of the Company. In addition, the Company has established voluntary advisory councils (Executive Compensation Advisory Council, Executive Personnel Advisory Council) in order to strengthen the independence, objectivity, and accountability of the functions of the Board of Directors with respect to compensation and nomination of officers. The Company also expects her to be involved in the process of compensating and nominating officers as a member of the councils.

■ Number of shares of the
Company held
0 shares

■ Years served as Director
1 year (at the conclusion
of this Meeting)

■ Attendance at Board of
Directors
9 / 10 times (90%)

Candidate
No.

9

**Kazuyuki
Ishibashi**

(Date of Birth:
March 8, 1959)

New

Outside Director

Independent
Director



■ Career summary, positions, responsibilities, and significant concurrent positions

April 1982 Joined Kyudenko Corporation
April 2023 Executive Officer Representative President, Kyudenko Corporation (to present)

(Significant concurrent position)

Executive Officer Representative President, Kyudenko Corporation

■ Reasons for nomination as a candidate for Outside Director and the outline of the roles expected to be fulfilled

Mr. Kazuyuki Ishibashi has abundant experience and extensive insight as a business executive. The Company has nominated him as a candidate for Outside Director to bring objectivity and neutrality to the board's decision-making as an Independent Outside Director and to contribute to the enhancement of transparency in corporate management. In addition, the Company has established voluntary advisory councils (Executive Compensation Advisory Council, Executive Personnel Advisory Council) in order to strengthen the independence, objectivity, and accountability of the functions of the Board of Directors with respect to compensation and nomination of officers. The Company also expects him to be involved in the process of compensating and nominating officers as a member of the councils.

■ Number of shares of the
Company held
0 shares

Notes:

1. Independence of candidates for Outside Directors

(1) Mr. Takuji Kato

The Company has registered Mr. Takuji Kato as an Independent Director with Tokyo Stock Exchange, Inc. and Fukuoka Stock Exchange.

Mr. Takuji Kato has served as an executive (e.g., Executive Director) at Saibu Gas Co., Ltd. (now SAIBU GAS HOLDINGS CO., LTD.) for the past 10 years and continues to serve in that role.

As the Company has no special relationships with SAIBU GAS HOLDINGS CO., LTD., the Company believes that there is no circumstance that will affect his independence.

(2) Ms. Yumi Akagi

The Company has registered Ms. Yumi Akagi as an Independent Director with Tokyo Stock Exchange, Inc. and Fukuoka Stock Exchange.

Ms. Yumi Akagi has served as an executive (e.g., Executive Director) at Kyushu Railway Company for the past 10 years and continues to serve in that role.

As the Company has no special relationships with Kyushu Railway Company, the Company believes that there is no circumstance that will affect her independence.

(3) Mr. Kazuyuki Ishibashi

Mr. Kazuyuki Ishibashi will be an Independent Director stipulated by Tokyo Stock Exchange, Inc. and Fukuoka Stock Exchange if he is elected as originally proposed.

Mr. Kazuyuki Ishibashi has served an executive (Executive Director) at Kyudenko Corporation for the past 10 years and continues to serve in that role.

The Company has transactions with Kyudenko Corporation of ordering electricity work, and the transaction amount is 3.61 million yen (on a non-consolidated basis for the fiscal year ended March 31, 2025). However, as the amount of the transactions is immaterial when compared with the business scale of the Company and Kyudenko Corporation, the Company believes that these transactions will not affect his independence.

2. Outline of the content of liability limitation agreements

The Company has entered into agreements to limit the liability under Article 423, Paragraph 1 of the Companies Act with Mr. Takuji Kato and Ms. Yumi Akagi (The limit of liability under the agreement is the amount stipulated by laws and regulations.). The Company intends to extend the agreements with Mr. Takuji Kato and Ms. Yumi Akagi if they are elected as originally proposed.

In addition, Article 27, Paragraph 2 of the current Articles of Incorporation of the Company stipulates that the Company may enter into agreements to limit the liability under Article 423, Paragraph 1 of the Companies Act with Directors (excluding executive Directors) (The limit of liability under the agreement is the amount stipulated by laws and regulations.). If Mr. Mr. Kazuyuki Ishibashi is elected as originally proposed, the Company intends to enter into the agreement with him.

3. Outline of the content of a directors and officers liability insurance contract

The Company has entered into a directors and officers liability insurance contract with an insurance company with all Directors as the insured. The contract will cover damages (legal damages and litigation expenses) that may arise due to the insured Directors assuming liability for the execution of their duties or receiving a claim related to the pursuit of such liability. If the candidates are elected as originally proposed, they will be covered by the insurance contract. In addition, the Company intends to renew the contract during the terms of office of the Directors.

[Reference] Composition of the Board of Directors

In order to establish a system for flexible decision-making and effective corporate governance in response to changes in the business environment, the Board of Directors shall be of a size that is suitable for the business and management issues of the Group and its members shall be selected taking into consideration the balance and diversity of experience, insight, and expertise in the Board of Directors as a whole.

Of the experience, insight, and expertise, the Company has defined the areas that are particularly important in corporate management as shown below. The Company expects Directors to fully demonstrate their abilities.

*Composition of Board of Directors if this proposal is approved and resolved as originally proposed (plan)

Candidate No.	Name	Knowledge/experience regarding management	Knowledge/experience regarding customer industries	Internationality	Sales/marketing	Manufacturing/technology/R&D	Finance/accounting	Legal affairs/risk management	HR/talent development	Sustainability	Digital transformation
1	Kazuhiro Egawa	●	●	●	●			●	●	●	●
2	Takeshi Yoshida	●	●				●	●	●	●	
3	Junpei Konishi	●	●	●		●				●	
4	Masafumi Takeshita	●	●		●			●	●	●	●
5	Hisatake Okumura	●	●	●	●	●				●	
6	Ryusuke Miura	●	●			●				●	
7	Takuji Kato	●			●		●	●		●	
8	Yumi Akagi	●			●				●	●	●
9	Kazuyuki Ishibashi	●			●				●	●	●