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**Notice Regarding the Compulsory Land Acquisition and Relocation of the Kwinana Plant of
Our Australian Subsidiary, Shinagawa Refractories Australasia Pty Ltd**

February 19, 2026

To Whom It May Concern:

Company name: Shinagawa Refra Co.,Ltd.
Representative: Hiroyuki Fujiwara, President and CEO
(Code Number: 5351, TSE Prime and SSE)
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The Company hereby announces that, at the meeting of the Board of Directors held on February 19, 2026, it resolved to enter into an agreement with the state government authorities concerning the compulsory acquisition of land and the relocation of the Kwinana Plant (Western Australia) of its subsidiary, Shinagawa Refractories Australasia Pty Ltd (hereinafter "SRA"), as described below.

1. Background

The State of Western Australia (hereinafter "WA") has decided to construct a new container port in the Kwinana area. Since SRA's Kwinana Plant is situated on land designated for the construction of a road directly connecting to this port, the WA government has requested the relocation of the plant. In response to this request, the Company has agreed to relocate the Kwinana Plant to the Orion Industrial Park, which is located nearby, and to transfer ownership of the current site.

2. Details

(1) Outline of the Agreement

Pursuant to the State's Land Administration Act 1997, WA will compulsorily acquire the land owned by SRA. In connection with this compulsory acquisition and the plant relocation, SRA will be entitled to claim compensation. Furthermore, even after the land acquisition, SRA will lease the land and will be able to continue operating the current plant for approximately two and a half years.

(2) Details and Location of Assets to be Transferred

Lot 34 Beard Street, Naval Base, Kwinana WA, Australia (Land 28,405 m²)

(3) Recipient of Assets

Main Roads Western Australia

(4) Asset Transfer Schedule

Board Resolution Date	February 19, 2026
Agreement Execution Date (Expected)	March 2, 2026
Asset Transfer Date (Expected)	March 3, 2026

3. Future Outlook

The amount of compensation to be received by SRA is currently under negotiation with the WA government and is expected to be finalized by mid-April 2026. At this time, the impact on the consolidated financial results for the fiscal year ending March 31, 2026 is under review. Once it becomes possible to reasonably estimate the impact of the compensation amount on the consolidated financial results, we will promptly make an additional disclosure.

Furthermore, the Kwinana Plant will continue its operations as usual and is expected to be closed around September 2028, when the new plant at the relocated site begins operation.