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FOR IMMEDIATE RELEASE

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Notice Regarding Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2026

Tokyo –November 5, 2025 – In light of recent changes in business performance, MARUWA CO., LTD. hereby announces revision of the consolidated earnings forecast announced on April 25, 2025 for the fiscal year ending March 31, 2026 as follows.

Revised consolidated earnings forecast for the fiscal year ending March 31, 2026.
(April 1, 2025 to March 31, 2026)

	Net Sales (Million yen)	Operating profit (Million Yen)	Ordinary profit (Million Yen)	Net profit attributable to owners of the parent (Million yen)	Basic earnings per share (Yen)
Previous forecast (A) (announced on April 25, 2025)	76,800	28,800	—	—	—
Revised forecast (B)	75,100	27,000	—	—	—
Difference (B-A)	(1,700)	(1,800)	—	—	—
Change (%)	(2.2)	(6.3)	—	—	—
(Reference) Actual results for the previous fiscal year ended March 31, 2025	71,849	26,914	27,033	19,242	1,559.45

<Reasons for Revision>

Based on the results for the first half, we have revised our consolidated full-year forecast for the fiscal year ending March 31, 2026, which was initially announced on April 25, 2025.

The forecast for the second half remains unchanged from the initial plan, and for the full fiscal year, we continue to expect increases in both revenue and profit.

Regarding profit figures below ordinary profit, it is difficult to provide forecasts at this time due to the potential volatility caused mainly by exchange rate fluctuations.

(Note)

The forward-looking statements, including the earnings forecasts contained in this material, are based on information available to the Company as of the date of this announcement and on certain assumptions deemed reasonable. Actual results may differ materially from these forecasts due to various factors.

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