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Company Name	Niterra Co., Ltd.
Name of representative	Keiji Suzuki, Representative Director, President
Securities Code	5334
Markets	TSE Prime Market, NSE Premier Market
Contact	Midori Uchikawa, General Manager, IR/SR Dept.

(Cancellation of Disclosed Matter) Notice Regarding Cancellation of Acquisition of DENSO CORPORATION's Spark Plug and Exhaust Gas Sensor Businesses

Niterra Co., Ltd. (hereinafter the "Company") hereby announces that it has resolved today to cancel the acquisition (hereinafter the "Business Acquisition") of the spark plug and exhaust gas sensor businesses (hereinafter the "Target Businesses") operated by DENSO CORPORATION (hereinafter "DENSO"), which was announced in the press release titled "Announcement on the Acquisition of DENSO CORPORATION's Spark Plug Business and Exhaust Gas Sensor Business" dated September 1, 2025, and to enter into an agreement regarding the termination of the business transfer agreement previously executed with DENSO, as described below.

1. Reasons for Cancellation of the Business Acquisition and Reaching the Termination Agreement

While the Company has been preparing for the execution of the Business Acquisition, the Company recently received a request from DENSO to terminate the business transfer agreement, citing recent changes in the market environment surrounding DENSO and a review of its strategic policies regarding the Target Businesses.

In order to fulfill its responsibility for supplying internal combustion engine-related products, the Company engaged in continuous and sincere discussions to successfully complete the Business Acquisition. However, prolonged negotiations and an extended acquisition process would not only increase uncertainty regarding the Company's future business outlook, but also affect the formulation of integration plans required for a smooth business transfer and synergy creation. Furthermore, from the perspective of resource allocation and capital efficiency, the Company concluded that proceeding with the Business Acquisition is no longer appropriate considering factors such as the reduction in anticipated acquisition benefits due to delays in execution. Accordingly, the Company decided to accept the request from DENSO and terminate the business transfer agreement.

2. Future Outlook

The earnings forecast for the fiscal year ending March 31, 2027, announced on April 30, 2026, incorporated preparation costs for executing the Business Acquisition; however, the impact of this cancellation is immaterial.

Please note that the "Mid-term Management Plan 2030," announced in November 2025, includes the impact of this Business Acquisition. Regarding the potential review of the Mid-term Management Plan in light of the cancellation, while no material changes to the numerical targets are anticipated under current circumstances, the Company will re-examine its business plan, including capital allocation for growth investments, and announce any updates in due course via its website (IR section) and other disclosure channels.