Note: Niterra Co., Ltd. provides this translation for reference and convenience purposes only. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

July 31, 2026

Company Name	Niterra Co., Ltd.
Name of representative	Keiji Suzuki, Representative Director, President
Securities Code	5334
Markets	TSE Prime Market, NSE Premier Market
Contact	Midori Uchikawa, General Manager, IR/SR Dept.

Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation and Revision of Dividend Forecast

Niterra Co., Ltd. (hereinafter "the Company") hereby announces that the Company has resolved to conduct a stock split and partially amend its Articles of Incorporation in connection with the stock split at the meeting of the Board of Directors held today. In addition, the dividend forecasts for the fiscal year ending March 31, 2027 has been revised due to the stock split as stated below.

1. Purpose of the stock split

   By lowering the price per investment unit, the Company aims to create an environment in which it is easier for investors to invest in the Company to expand the investor base.

   In regard to the transition to the desirable investment unit level (less than 500,000 yen) requested by the Tokyo Stock Exchange, the Company recognizes that this is one of the effective measures to encourage the participation of individual investors and revitalize the stock market. Therefore, the Company will continue to consider the appropriate investment unit while comprehensively taking into account trends in the stock market, changes in our shareholder composition, and other factors even after this stock split.

2. Overview of the stock split

   (1) Method of the stock split

   The Company will carry out a 2-for-1 stock split for shares of common stock held by shareholders who are listed or recorded in the Company's shareholder registry as of the end of September 30, 2026.

   (2) Number of shares to be increased by the stock split

Total number of shares issued before the stock split	199,247,720 shares
Number of shares to be increased by this stock split	199,247,720 shares
Total number of shares issued after the stock split	398,495,440 shares
Total number of authorized shares after the stock split	780,000,000 shares

   (3) Schedule of the stock split

Date of public notice (scheduled)	September 10, 2026 (Thursday)
Record date	September 30, 2026 (Wednesday)
Effective date	October 1, 2026 (Thursday)

   (4) Other

   The stock split will not result in any change in the share capital of the Company.

3. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment to the Articles of Incorporation

In connection with this stock split and pursuant to Article 184, Paragraph 2 of the Companies Act of Japan, the Company will amend the total number of authorized shares as stipulated in Article 6 of the Company's Articles of Incorporation in accordance with the stock split ratio with an effective date of October 1, 2026 (Thursday).

(2) Details of amendment to the Articles of Incorporation

(Changes are underlined)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total number of shares authorized to be issued) Article 6. The total number of authorized shares of the Company shall be <u>390,000,000.</u>	(Total number of shares authorized to be issued) Article 6. The total number of authorized shares of the Company shall be <u>780,000,000.</u>

(3) Schedule of the amendment to the Articles of Incorporation

Date of resolution by the Board of Directors	July 31, 2026 (Friday)
Effective date	October 1, 2026 (Thursday)

4. Revision of dividend forecast

As a result of this stock split, the dividend forecasts for the fiscal year ending March 31, 2027, announced on April 30, 2026, has been revised as follows. This revision is in line with the split ratio, therefore there will be no substantive changes.

Dividend forecasts

	Annual dividends (Yen)		
	Second Quarter-end	Year-end	Total
Previous forecast (announced April 30, 2026)	105.00 yen	105.00 yen	210.00 yen
Revised forecast (Pre-split conversion)	105.00 yen	52.50 yen (105.00 yen)	- (210.00 yen)
Actual results for previous period (Fiscal year ended March 31, 2026)	93.00 yen	112.00 yen	205.00 yen

Note: Since the stock split will take effect on October 1, 2026, dividends paid at the end of the second quarter, with a record date of September 30, 2026, will be based on the number of shares before the stock split.