Niterra Co., Ltd. July 31, 2026

Quarterly Consolidated Financial Statements in accordance with IFRS for the three months ended June 30, 2026

URL	: https://www.niterragroup.com/english/
Stock listing	: Tokyo Prime section, Nagoya Premier section
Code number	: 5334
Head office	: 1-1-1 Higashisakura, Higashi-ku, Nagoya, Aichi, 461-0005, Japan
Representative	: Keiji Suzuki, President & Chief Operating Officer

Quarterly financial results highlights

	Billions of yen				
	Three months ended				
	2025			2026	
	Jun.30	Sep.30	Dec.31	Mar.31	**Jun.30**
For the three months:					
Revenue	169.9	181.2	174.9	205.2	**203.7**
Operating profit	33.6	37.1	38.2	29.3	**41.8**
Profit before income taxes	33.5	41.3	41.3	49.3	**142.2**
Profit attributable to owners of the parent	23.9	29.0	29.3	30.7	**97.3**
Revenue by industry segments:					
Spark & glow plugs	92.3	97.1	89.1	112.2	**112.6**
Automotive sensors	47.7	48.2	49.4	51.6	**51.5**
Automotive components	140.0	145.3	138.5	163.8	**164.1**
Component solutions	28.0	33.5	32.9	36.5	**36.2**
	Yen				
Actual exchange rate:					
Yen - U.S. dollar	145	147	154	157	**159**
Yen - Euro	164	172	179	184	**185**

(Note) 1: In the financial results for the fiscal year ended March 2026, the provisional accounting treatment for business combinations was finalized, and this finalized treatment is reflected in the figures for the first to third quarters of that fiscal year.

(Note) 2: As a result of measuring investment securities held at fair value during the first quarter of the current consolidated fiscal year, the Company recorded finance income (gain on valuation of investment securities) of 99,527 million yen. Consequently, finance income for the first quarter of the current consolidated fiscal year (cumulative) amounts to 101,989 million yen.

Forecast for the fiscal year ending March 31, 2027

We have not revised our consolidated financial forecast for the fiscal year ending March 31, 2027 from the previous forecast announced on April 30, 2026.

During the first quarter under review, operating results remained steady, supported by factors including the depreciation of the yen. However, the business environment warrants continued monitoring due to fluctuations in the prices of precious metals used as raw materials for our major products, the situation in the Middle East, and the impact of export controls by China.

Furthermore, for the first quarter under review, the Company recorded an accounting valuation gain under finance income as a result of measuring the fair value of certain investment securities held by the Company in accordance with International Financial Reporting Standards (IFRS). This valuation gain was recognized due to fluctuations during the first quarter in the market prices of certain components constituting the fair value of the said securities. However, as these market prices have remained volatile, including a significant subsequent decline, this accounting valuation gain is expected to fluctuate in subsequent quarterly financial results.

Under these circumstances, as it is difficult at this time to establish the reasonable assumptions necessary to revise the first-half and full-year financial forecasts announced at the beginning of the fiscal year, we have made no changes to our financial forecasts.

Condensed Quarterly Consolidated Statement of Financial Position as of March 31, 2026 and June 30, 2026

	Millions of yen	
	March 31, 2026	**June 30, 2026**
Assets		
Current assets		
Cash and cash equivalents	187,747	**212,050**
Trade and other receivables	172,165	**185,868**
Other financial assets	49,255	**12,052**
Inventories	217,748	**224,939**
Other current assets	31,318	**31,773**
Subtotal	658,236	**666,685**
Assets held for sale	-	**394**
Total current assets	658,236	**667,079**
Noncurrent assets		
Property, plant and equipment	265,650	**269,000**
Goodwill and intangible assets	162,153	**162,040**
Right-of-use assets	11,747	**11,514**
Investments accounted for using the equity method	23,764	**24,566**
Other financial assets	81,552	**175,907**
Deferred tax assets	16,319	**16,362**
Other noncurrent assets	1,676	**2,064**
Total noncurrent assets	562,864	**661,457**
Total assets	1,221,101	**1,328,536**

	Millions of yen	
	March 31, 2026	**June 30, 2026**
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	69,739	**69,939**
Bonds and borrowings	31,424	**71,445**
Other financial liabilities	4,745	**5,091**
Income taxes payable	26,652	**15,956**
Other current liabilities	63,191	**64,450**
Total current liabilities	195,752	**226,882**
Noncurrent liabilities		
Bonds and borrowings	211,037	**170,941**
Net defined benefit liabilities	9,083	**9,239**
Other financial liabilities	8,548	**8,647**
Deferred tax liabilities	19,873	**56,885**
Other noncurrent liabilities	5,550	**5,667**
Total noncurrent liabilities	254,094	**251,380**
Total liabilities	449,846	**478,263**
Equity		
Capital stock	47,869	**47,869**
Capital surplus	55,380	**55,407**
Retained earnings	592,956	**668,423**
Treasury stock	(18,426)	**(29,807)**
Other components of equity	89,639	**104,598**
Total equity attributable to owners of the parent	767,419	**846,491**
Noncontrolling interests	3,835	**3,781**
Total equity	771,255	**850,272**
Total liabilities and equity	1,221,101	**1,328,536**

Condensed Quarterly Consolidated Statement of Profit or Loss and Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss for the Three Months Ended June 30, 2025 and 2026

	Millions of yen	
	2025	**2026**
Revenue	169,927	**203,705**
Costs of sales	(103,540)	**(127,014)**
Gross profit	66,386	**76,690**
Selling, general and administrative expenses	(32,004)	**(35,162)**
Share of profit of investments accounted for using the equity method	336	**773**
Other income	558	**1,101**
Other expenses	(1,685)	**(1,624)**
Operating profit	33,591	**41,778**
Finance income	1,974	**101,989**
Finance expenses	(2,043)	**(1,555)**
Profit before income taxes	33,522	**142,213**
Income tax expenses	(9,616)	**(44,804)**
Profit	23,905	**97,408**
Profit attributable to owners of the parent	23,858	**97,267**
Profit attributable to noncontrolling interests	47	**141**

	Yen	
Earnings per share		
- Basic	120.20	**497.96**
- Diluted	-	**-**

Condensed Quarterly Consolidated Statement of Comprehensive Income for the Three Months Ended June 30, 2025 and 2026

	Millions of yen	
	2025	**2026**
Profit	23,905	**97,408**
Other comprehensive income (net of tax effects)		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	168	**6,836**
Share of other comprehensive income of investments accounted for using the equity method	(4)	**3**
Total of items that will not be reclassified to profit or loss	164	**6,839**
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	(753)	**8,423**
Share of other comprehensive income of investments accounted for using the equity method	667	**34**
Total of items that may be reclassified subsequently to profit or loss	(85)	**8,458**
Total other comprehensive income (net of tax effects)	79	**15,297**
Comprehensive income	23,984	**112,706**
Comprehensive income attributable to:		
Owners of the parent	23,864	**112,458**
Noncontrolling interests	120	**247**

Condensed Quarterly Consolidated Statement of Changes in Equity

For the three months ended June 30, 2025

	Millions of yen										
	Equity attributable to owners of the parent										
					Other components of equity						
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Financial assets measured at fair value through other comprehensive income	Exchange differences on translation of foreign operations	Remeasurements of defined benefit plans	Total other components of equity	Total equity attributable to owners of the parent	Noncontrolling interests	Total equity
Balance at April 1, 2025	47,869	55,724	509,900	(2,199)	14,389	48,889	-	63,278	674,573	149	674,722
Profit			23,858					-	23,858	47	23,905
Other comprehensive income					167	(158)	(2)	5	5	73	79
Total comprehensive income	-	-	23,858	-	167	(158)	(2)	5	23,864	120	23,984
Purchase of treasury stock				(1)				-	(1)		(1)
Dividends			(17,902)					-	(17,902)	(239)	(18,142)
Share-based remuneration transactions		(175)		263				-	87		87
Transfer from other components of equity to retained earnings			489		(491)		2	(489)	-		-
Total transactions with owners	-	(175)	(17,413)	261	(491)	-	2	(489)	(17,817)	(239)	(18,056)
Balance at June 30, 2025	**47,869**	**55,548**	**516,345**	**(1,938)**	**14,064**	**48,731**	**-**	**62,795**	**680,621**	**30**	**680,651**

For the three months ended June 30, 2026

	Millions of yen										
	Equity attributable to owners of the parent										
					Other components of equity						
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Financial assets measured at fair value through other comprehen-sive income	Exchange differences on translation of foreign operations	Remeasure-ments of defined benefit plans	Total other components of equity	Total equity attributable to owners of the parent	Noncontroll-ing interests	Total equity
Balance at April 1, 2026	47,869	55,380	592,956	(18,426)	12,715	76,923	-	89,639	767,419	3,835	771,255
Profit			97,267					-	97,267	141	97,408
Other comprehensive income					6,836	8,352	3	15,191	15,191	105	15,297
Total comprehensive income	-	-	97,267	-	6,836	8,352	3	15,191	112,458	247	112,706
Purchase of treasury stock				(11,414)				-	(11,414)		(11,414)
Dividends			(22,032)					-	(22,032)	(285)	(22,318)
Share-based remuneration transactions		25		33				-	59		59
Changes in ownership interest in a subsidiary		0						-	0	(16)	(15)
Transfer from other components of equity to retained earnings			232		(229)		(3)	(232)	-		-
Total transactions with owners	-	26	(21,799)	(11,380)	(229)	-	(3)	(232)	(33,386)	(301)	(33,688)
Balance at June 30, 2026	**47,869**	**55,407**	**668,423**	**(29,807)**	**19,321**	**85,276**	**-**	**104,598**	**846,491**	**3,781**	**850,272**

Condensed Quarterly Consolidated Statement of Cash Flows for the Three Months Ended June 30, 2025 and 2026

	Millions of yen	
	2025	**2026**
Cash flows from operating activities		
Profit before income taxes	33,522	**142,213**
Depreciation and amortization	10,244	**11,109**
Foreign exchange gains	(131)	**(1,809)**
Interest and dividends income	(1,963)	**(1,269)**
Interest expenses	716	**734**
Share of profit of investments accounted for using the equity method	(336)	**(773)**
Loss on disposal of noncurrent assets	353	**170**
Loss on sale of shares of subsidiaries and associates	215	**-**
Increase in trade and other receivables	(3,328)	**(10,733)**
Increase in inventories	(5,165)	**(4,913)**
Increase (decrease) in trade and other payables	(1,748)	**1,246**
Increase in net defined benefit liabilities	90	**138**
Other, net	(134)	**(98,227)**
Subtotal	32,334	**37,885**
Dividends received	468	**333**
Interest received	1,100	**1,347**
Interest paid	(453)	**(695)**
Income taxes paid	(17,302)	**(21,875)**
Net cash provided by operating activities	16,147	**16,995**
Cash flows from investing activities		
Net decrease in time deposits	5,016	**7,120**
Net decrease in short-term investment securities	12,000	**30,762**
Purchase of property, plant and equipment	(7,182)	**(13,375)**
Proceeds from sale of property, plant and equipment	72	**69**
Purchase of intangible assets	(928)	**(999)**
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(147,486)	**-**
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	148	**-**
Purchase of investment securities	(123)	**(597)**
Proceeds from sale and redemption of investment securities	1,179	**14,423**
Other, net	18	**47**
Net cash provided by (used in) investing activities	(137,285)	**37,450**

	Millions of yen	
	2025	**2026**
Cash flows from financing activities		
Net increase in short-term loans payable	100,080	**49**
Proceeds from long-term loans payable	49,786	**-**
Repayments of long-term loans payable	(54)	**(168)**
Repayments of lease liabilities	(921)	**(1,183)**
Purchase of treasury stock	(1)	**(11,414)**
Dividends paid to owners of the parent	(17,790)	**(21,902)**
Dividends paid to noncontrolling interests	(77)	**(170)**
Other, net	-	**(15)**
Net cash (used in) provided by financing activities	131,021	**(34,805)**
Effect of exchange rate change on cash and cash equivalents	930	**4,662**
Net increase in cash and cash equivalents	10,814	**24,302**
Cash and cash equivalents at the beginning of the period	208,192	**187,747**
Net increase in cash and cash equivalents resulting from transfer to assets held for sale	430	**-**
Cash and cash equivalents at the end of the period	219,437	**212,050**

Segment information

Information about revenue and segment profit by reportable segments

	Reportable segments			Other (Note 1)	Total	Adjustment	Consolidated (Note 2)
	Automotive components	Component solutions	Total				
	Millions of yen						
Three months ended June 30, 2025							
Revenue:							
External customers	139,951	27,747	167,699	2,228	169,927	-	169,927
Inter-segment	-	215	215	-	215	(215)	-
Total	139,951	27,962	167,914	2,228	170,142	(215)	169,927
Segment profit	33,230	242	33,473	118	33,591	-	33,591
Finance income							1,974
Finance expenses							(2,043)
Profit before income taxes							33,522
Three months ended June 30, 2026							
Revenue:							
External customers	**164,090**	**35,965**	**200,056**	**3,648**	**203,705**	**-**	**203,705**
Inter-segment	**-**	**204**	**204**	**-**	**204**	**(204)**	**-**
Total	**164,090**	**36,170**	**200,261**	**3,648**	**203,909**	**(204)**	**203,705**
Segment profit (loss)	**40,745**	**1,421**	**42,166**	**(388)**	**41,778**	**-**	**41,778**
Finance income							**101,989**
Finance expenses							**(1,555)**
Profit before income taxes							**142,213**

Note 1: "Other" represents businesses such as material sales and welfare program service, which are not included in reportable segments.
Note 2: Segment profit (loss) is reconciled to operating profit of "Condensed Quarterly Consolidated Statement of Profit or Loss".
Note 3: In the financial results for the fiscal year ended March 2026, the provisional accounting treatment for business combinations was finalized, and this finalized treatment is reflected in the figures for the first quarter of that fiscal year.