August 6, 2026

Company Name: NGK Corporation
Listing Code: 5333
Stock Exchange Listings: Tokyo and Nagoya
Representative: President Shigeru Kobayashi (Mr.)
Contact: Vice President, General Manager
Finance & Accounting Dept.
Hideaki Tsukui (Mr.)
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Notice Regarding Completion of the review of the Japanese Originals of the "Consolidated Financial Results for Q1, FY2026" by audit firm

NGK Corporation (the "Company") hereby announces that the interim review of the Japanese originals of the quarterly consolidated financial statements, as disclosed on July 30, 2026, in "Consolidated Financial Results for the Three Months Ended June 30, 2026[Japanese GAAP]", have been completed by certified public accountants or an audit firm.

There are no changes to the quarterly consolidated financial statements announced on July 30, 2026.

Note that the English translation of the quarterly consolidated financial results did not receive a quarterly review by certified public accountants or audit firm.

The following statement is an English translation of the original Japanese document provided for your convenience.
In the event of any discrepancy between this translation and the Japanese original, the original is presumed to be correct.

Consolidated Financial Results
for the Three Months Ended June 30, 2026
[Japanese GAAP]

August 6, 2026

Company name: **NGK Corporation**

Stock exchange listings: Tokyo and Nagoya

Stock code: 5333

URL: https://www.ngk-global.com

Representative: (Title) President (Name) Shigeru Kobayashi

Contact: (Title) Vice President, General Manager, Finance & Accounting Department. (Name) Hideaki Tsukui (TEL) +81-52-872-7230

Scheduled date of commencing of dividend payments: —

Availability of supplementary explanatory materials prepared for financial results: None

Briefing session on financial results to be held: None

(All yen amounts are rounded down to the nearest million)

1. Consolidated Financial Results for the Three Months Ended June 30, 2026 (from April 1, 2026, to June 30, 2026)

(1) Consolidated Operating Results % represents increase (decrease) from the previous period

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
Fiscal Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30,2026	184,147	10.6	32,631	37.2	33,724	38.3	29,374	64.1
June 30,2025	166,458	9.1	23,781	34.7	24,380	44.9	17,899	63.2

(Note) Comprehensive income: Three months ended June 30, 2026 ¥44,157 million 111.9 %
: Three months ended June 30, 2025 ¥20,836 million (34.3) %

	Net income per share	Diluted net income per share
Fiscal Year ended	Yen	Yen
June 30,2026	103.26	103.11
June 30,2025	61.07	60.98

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
June 30, 2026	1,222,440	818,423	66.2
March 31, 2026	1,243,330	817,352	65.0

(Reference) Equity: As of June 30, 2026 ¥ 808,844 million
: As of March 31, 2026 ¥ 808,553 million

2. Dividend Payments

	Cash dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2026	—	38.00	—	42.00	80.00
Fiscal Year ending March 31, 2027	—				
Fiscal Year ending March 31, 2027 (forecast)		53.00	—	53.00	106.00

(Note) Revision of dividend forecasts during this period: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027

% represents increase (decrease) from the previous period

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	350,000	7.3	53,000	8.8	53,000	13.6	45,000	88.5	159.03
Fiscal Year ending March 31, 2027	710,000	6.0	107,000	12.6	105,000	10.3	82,000	36.8	290.67

(Note) Revision of forecasts of consolidated financial results during this period: None

Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2026: None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates or retrospective restatements

(i) Changes in accounting policies due to revisions of accounting standards : None

(ii) Changes in accounting policies other than the above (i) : None

(iii) Changes in accounting estimates : None

(iv) Retrospective restatement : None

(4) Number of shares outstanding (Common Shares)

(i) Number of shares outstanding at period end including treasury shares	June 30, 2026	285,993,496 shares	March 31, 2026	292,243,496 shares
(ii) Number of treasury shares at period end	June 30, 2026	4,629,795 shares	March 31, 2026	4,632,457 shares
(iii) Average number of shares outstanding over period	June 30, 2026	284,487,353 shares	June 30, 2025	293,108,762 shares

*** Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or audit firm: Yes(voluntary)**

*** Explanation about the appropriate use of the business forecasts and other notes**

(Notes regarding Future statements)

This document contains future statements that are based on information and certain assumptions that NGK Corporation (hereinafter referred to as “the Company”) has acquired and deemed reasonable as of the time of the release and the Company does not guarantee the achievement of them. Actual future results and trends may differ materially from those in the forecasts due to a variety of factors. For the basis of presumption of the business forecast and the notes on its use, please refer to “1. Overview of Business Results and Others, (3) Explanation of Future Statements including Forecasts for Consolidated Financial Statements” on page 3 of the Appendix.

(Other Notes)

Note that the English translation of the quarterly consolidated financial results did not receive a quarterly review by certified public accountants or audit firm.

Contents of Appendix

1. Overview of Business Results and Others

(1) Overview of Business Results for the Three Months Ended June 30, 2026

In the three months ended June 30, 2026, the global economy maintained moderate growth overall, although uncertainties remained regarding trade policies in various countries and geopolitical risks. The Japanese economy continued to recover moderately, supported by solid corporate earnings and capital investment, as a positive cycle from income to spending, driven by wage growth, took hold. The United States economy remained firm, supported by artificial intelligence (AI) related investment, despite slowing pressure stemming from persistently high interest rates. The Chinese economy remained sluggish, as the downturn in the real estate market persisted and government stimulus measures have yet to sufficiently stimulate domestic demand. The European economy saw a moderate recovery, supported by a rebound in domestic demand. However, the manufacturing sector continued to lack strong momentum, reflecting factors such as the prolonged weakness of the Chinese market.

Under these circumstances, in the Environment Business, global automobile sales remained solid, and demand for the Group's products continued to be strong. In the Digital Society Business, demand for semiconductors used in AI increased substantially, resulting in higher demand particularly for the components for semiconductor manufacturing equipment and HICERAM carriers. In the Energy & Industry Business, sales declined year on year due to the decision made in the previous fiscal year to discontinue the manufacturing and sales activities of NAS batteries (sodium-sulfur batteries).

As a result, added with the positive effect of the depreciation of the yen, net sales in the three months ended June 30, 2026, increased by 10.6% year on year to ¥184,147 million. With regard to profits, operating income increased by 37.2% year on year to ¥32,631 million mainly due to higher sales. Ordinary income increased by 38.3% year on year to ¥33,724 million. Quarterly net income attributable to owners of the parent increased by 64.1% year on year to ¥29,374 million primarily due to a decrease in income taxes expenses associated with the organizational restructuring of the electronics components business implemented on April 1, 2026.

By segment, net sales increased by 8.8% year on year in the Environment Business to ¥107,121 million, and operating income increased by 19.0% year on year to ¥22,865 million. In the Digital Society Business, net sales increased by 32.8% year on year to ¥62,660 million. Operating income increased by 53.2% year on year to ¥8,243 million. In the Energy & Industry Business, net sales decreased by 29.5% year on year to ¥14,977 million and operating income was ¥1,534 million (operating loss of ¥788 million in the same period of the previous fiscal year).

Effective from the first quarter of the current fiscal year, the low-level radioactive waste treatment systems previously included in the "Environment" has been changed to the "Energy & Industry". Year-on-year figures for each segment were calculated after adjusting the figures for the same period of the previous fiscal year to the revised segment classification.

(2) Summary of Financial Position for the Three Months Ended June 30, 2026

As of June 30, 2026, total assets were ¥1,222,440 million, a decrease of ¥20,890 million from the previous fiscal year-end. This was mainly due to decreases in securities and cash and deposits despite an increase in investment securities.

Total liabilities decreased by ¥21,961 million from the previous fiscal year-end to ¥404,017 million. This was mainly due to decreases in income tax payable, current portion of long-term borrowings, and short-term borrowings.

Total net assets stood at ¥818,423 million, or ¥1,070 million higher than the previous fiscal year-end, due to increases in valuation difference on available-for-sale securities and foreign currency translation adjustment despite a decrease in retained earnings resulting from dividend payments and increase in treasury shares.

(3) Explanation of Future Statements including Forecasts for Consolidated Financial Statements

With regard to the financial results forecasts for the full year ending March 31, 2027 no revisions have been made to those announced on April 30, 2026 and the previous forecasts remain unchanged. If there is any necessity to revise the full year forecasts, updated information will be disclosed immediately.

Financial results forecasts are based on information that are currently available. Actual results may differ significantly from those in the forecasts due to various factors.

2. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	June 30, 2026	March 31, 2026
Assets		
Current assets		
Cash and deposits	186,716	198,166
Notes and accounts receivable-trade, and contract assets	144,150	143,929
Securities	99,074	124,754
Inventories	238,699	232,835
Other	24,527	31,461
Allowance for doubtful accounts	(527)	(509)
Total current assets	692,641	730,638
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	143,096	140,260
Machinery, equipment and vehicles, net	154,219	155,456
Other, net	71,618	73,467
Total property, plant and equipment	368,934	369,184
Intangible assets	6,086	6,191
Investments and other assets		
Investment securities	99,237	85,252
Other	55,870	52,405
Allowance for doubtful accounts	(328)	(342)
Total investments and other assets	154,778	137,315
Total non-current assets	529,799	512,691
Total assets	**1,222,440**	**1,243,330**

(Millions of yen)

	June 30, 2026	March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	46,272	48,847
Short-term borrowings	1,462	7,363
Current portion of long-term borrowings	30,102	35,585
Income taxes payable	5,509	12,530
Other	60,819	62,729
Total current liabilities	144,168	167,056
Non-current liabilities		
Bonds payable	62,000	62,000
Long-term borrowings	137,881	139,686
Retirement benefit liability	19,395	19,158
Provision for business restructuring	10,676	12,270
Other	29,896	25,806
Total non-current liabilities	259,849	258,921
Total liabilities	**404,017**	**425,978**
Net assets		
Shareholders' equity		
Share capital	70,064	70,064
Capital surplus	70,149	70,389
Retained earnings	485,494	492,019
Treasury shares	(17,640)	(10,458)
Total shareholders' equity	608,066	622,014
Accumulated other comprehensive income		
Valuation difference on available -for-sale securities	53,452	45,342
Deferred gains or losses on hedges	(231)	(44)
Foreign currency translation adjustment	128,147	121,551
Remeasurements of defined benefit plans	19,409	19,689
Total accumulated other comprehensive income	200,778	186,538
Share acquisition rights	680	684
Non-controlling interests	8,898	8,114
Total net assets	**818,423**	**817,352**
Total liabilities and net assets	**1,222,440**	**1,243,330**

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2026	Three months ended June 30, 2025
Net sales	**184,147**	**166,458**
Cost of sales	123,312	118,826
Gross profit	**60,834**	**47,631**
Selling, general and administrative expenses	28,202	23,849
Operating income	**32,631**	**23,781**
Non-operating income		
Interest income	807	590
Dividend income	1,083	1,048
Foreign exchange gains	698	199
Other	417	756
Total non-operating income	3,005	2,595
Non-operating expenses		
Interest expenses	750	824
Loss on valuation of derivatives	696	713
Other	466	459
Total non-operating expenses	1,913	1,996
Ordinary income	**33,724**	**24,380**
Extraordinary income		
Gain on sales of non-current assets	15	49
Gain on sales of investment securities	0	483
Subsidies income	72	24
Total extraordinary income	88	558
Extraordinary losses		
Loss on disposals of non-current assets	177	115
Impairment losses	—	998
Total extraordinary losses	177	1,114
Income before income taxes	**33,636**	**23,824**
Income taxes-current	6,179	3,539
Income taxes-deferred	(2,309)	2,146
Total income taxes	3,869	5,686
Net income	**29,766**	**18,137**
Net income attributable to non-controlling interests	391	238
Net income attributable to owners of the parent	**29,374**	**17,899**

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2026	Three months ended June 30, 2025
Net income	**29,766**	**18,137**
Other comprehensive income		
Valuation difference on available-for-sale securities	8,110	2,159
Deferred gain or loss on hedges	(196)	104
Foreign currency translation adjustment	6,757	637
Defined retirement benefit plans	(279)	(202)
Total other comprehensive income	14,391	2,699
Comprehensive income	**44,157**	**20,836**
Comprehensive income attributable to:		
Owners of the parent	43,614	20,378
Non-controlling interests	543	458

(3) Notes to Consolidated Financial Statements

(Note on the Assumption as a Going Concern)

Not applicable

(Significant Matters Serving as the Basis for Quarterly Consolidated Financial Statement Preparation)

The quarterly consolidated financial statements have been prepared in accordance with Article 4, Paragraph 1 of the Standards for the Preparation of Quarterly Financial Statements, etc., of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. and accounting standards generally accepted as fair and reasonable in Japan applicable to interim consolidated financial statements (however, the omission of descriptions prescribed in Article 4, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements, etc., applies).

(Significant Changes in Stockholder's Equity)

The Company acquired 6,250,000 shares of its own shares at a total acquisition cost of ¥31,006 million on May 1, 2026 based on the resolution at the meeting of the Board of Directors held on April 30, 2026.

Thereafter, based on the same resolution of the Board of Directors, the Company canceled 6,250,000 shares of its own shares on June 1, 2026. Since the balance of other capital surplus turned to negative due to the cancellation of treasury shares, retained earnings were transferred to capital surplus, resulting in decreases of ¥23,814 million in both retained earnings and treasury shares.

As a result, during the three months ended June 30, 2026, retained earnings amounted to ¥485,494 million and treasury shares amounted to ¥17,640 million.

(Consolidated Cash Flows)

There is no quarterly consolidated statement of cash flows for the three months ended June 30, 2026.

Depreciation for the three months ended June 30, 2026 (including depreciation for intangible assets) is as follows.

	Three months ended June 30, 2026	Three months ended June 30, 2025
Depreciation	14,682 million yen	13,711 million yen

(Segment Information, etc.)

1. Three months ended June 30, 2026 (from April 1, 2026, to June 30, 2026)

(1) Net sales and profits or losses by reportable segment

(Millions of yen)

	Business Segment				Adjustment *1	Consolidated *2
	Environment	Digital Society	Energy & Industry	Total		
Net sales						
Sales to customers	106,645	62,657	14,843	184,147	—	184,147
Intersegment sales	475	2	134	612	(612)	—
Total	107,121	62,660	14,977	184,759	(612)	184,147
Operating income	22,865	8,243	1,534	32,643	(11)	32,631

*1. The adjustment of ¥ (11) million to operating income comprises of intersegment transactions.
*2. Segment profit is reconciled to operating income in the quarterly consolidated statement of operations.

(2) Changes in reportable business segment

Effective from the first quarter of the current fiscal year, the low-level radioactive waste treatment systems previously included in the "Environment" has been changed to the "Energy & Industry" due to the change of organization.

Segment information for the first quarter of the previous fiscal year has been restated in accordance with the revised segment classification.

2. Three months ended June 30, 2025 (from April 1, 2025, to June 30, 2025)

(1) Net sales and profits or losses by reportable segment

(Millions of yen)

	Business Segment				Adjustment *1	Consolidated *2
	Environment	Digital Society	Energy & Industry	Total		
Net sales						
Sales to customers	98,240	47,170	21,047	166,458	—	166,458
Intersegment sales	231	0	192	424	(424)	—
Total	98,471	47,171	21,240	166,883	(424)	166,458
Operating income	19,222	5,381	(788)	23,815	(33)	23,781

*1. The adjustment of ¥(33) million to operating income comprises of intersegment transactions.
*2. Segment profit(loss) is reconciled to operating income in the quarterly consolidated statement of operations.

(2) Information on impairment losses of fixed assets, goodwill, etc. by reportable segment

(Important impairment loss of fixed assets)

Impairment losses on fixed assets were recognized in the "Digital Society" segment. The amounts of these impairment losses were 976 million in the three months ended June 30, 2025.

(Revenue Recognition)

Disaggregated revenue recognized from contracts with customers

Three months ended June 30, 2026 (from April 1, 2026, to June 30, 2026)

(Millions of yen)

	Business Segment			Total
	Environment	Digital Society	Energy & Industry	
Major geographical regions				
Japan	11,850	13,034	10,255	35,140
North America	23,674	15,611	3,062	42,348
Europe	39,615	1,731	81	41,428
Asia	29,856	32,220	236	62,313
Others	1,648	59	1,207	2,915
Total	106,645	62,657	14,843	184,147
Major product lines				
Automotive ceramics for exhaust gas purification	81,766	—	—	81,766
Sensors	19,913	—	—	19,913
Industrial processes	4,965	—	—	4,965
SPE related (Components for semiconductor production equipment)	—	41,112	—	41,112
Electronics components	—	13,156	—	13,156
Metal related	—	8,388	—	8,388
Energy plant	—	—	1,770	1,770
Insulators	—	—	12,898	12,898
Others	—	—	174	174
Total	106,645	62,657	14,843	184,147
Timing of revenue recognition				
Goods and services transferred at a point in time	105,216	62,657	13,516	181,391
Goods and services transferred over time	1,428	—	1,327	2,756
Total	106,645	62,657	14,843	184,147

Three months ended June 30, 2025 (from April 1, 2025, to June 30, 2025)

(Millions of yen)

	Business Segment			Total
	Environment	Digital Society	Energy & Industry	
Major geographical regions				
Japan	11,623	11,403	15,225	38,252
North America	20,136	12,848	4,449	37,435
Europe	35,886	1,459	260	37,606
Asia	29,327	21,394	332	51,054
Others	1,266	64	779	2,109
Total	98,240	47,170	21,047	166,458
Major product lines				
Automotive ceramics for exhaust gas purification	75,662	—	—	75,662
Sensors	17,058	—	—	17,058
Industrial processes	5,518	—	—	5,518
SPE related (Components for semiconductor production equipment)	—	33,272	—	33,272
Electronics components	—	7,273	—	7,273
Metal related	—	6,624	—	6,624
Energy plant	—	—	3,322	3,322
Insulators	—	—	11,859	11,859
Others	—	—	5,865	5,865
Total	98,240	47,170	21,047	166,458
Timing of revenue recognition				
Goods and services transferred at a point in time	96,875	47,170	18,088	162,135
Goods and services transferred over time	1,364	—	2,958	4,322
Total	98,240	47,170	21,047	166,458

(Notes) Effective from the first quarter of the current fiscal year, the Company has changed its reporting segments following organizational changes. In addition, the low-level radioactive waste treatment systems previously included in the “Industrial processes” and the insulator washing equipment previously included in the “Insulators” are presented under “Energy plant.” Disaggregated revenue recognized from contracts with customers for the first quarter of the previous fiscal year has been restated in accordance with the revised segment classification.