November 7, 2025

Company name: **NORITAKE CO., LIMITED**
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Notice Concerning Differences between Financial Results Forecasts and Financial Results for the First Half of the Fiscal Year Ending Marh 31, 2026 and Revisions to Full Fiscal Year Earnings Forecast

NORITAKE CO., LIMITED (the "Company") hereby announces the differences between the financial results forecast for the first half of the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026), announced on May 9, 2025, and the actual results disclosed today, as well as the revision of the full-year earnings forecast, also announced on May 9, 2025. The details are described below.

1. Differences between financial results forecasts and financial results for the first half (April 1, 2025 through September 30, 2025) of the fiscal 2025

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously announced forecasts (A)	67,000	3,600	5,200	4,500	158.61
Results (B)	68,314	4,741	6,664	5,421	192.69
Difference (B-A)	1,314	1,141	1,464	921	
Change (%)	2.0	31.7	28.2	20.5	
(Reference) Actual results for the first half of the previous fiscal year (Fiscal 2024)	69,789	5,444	7,218	6,049	208.86

2. Revisions to the consolidated earnings forecasts for the full fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously announced forecasts (A)	138,000	9,000	12,500	10,500	370.09
Revised forecasts (B)	141,000	10,500	14,500	12,000	436.40
Difference (B-A)	3,000	1,500	2,000	1,500	
Change (%)	2.2	16.7	16.0	14.3	
(Reference) Actual results for the previous fiscal year (Fiscal 2024)	138,182	10,213	14,028	12,939	450.25

3. Reasons for the differences and revisions

Regarding the consolidated financial results for the first half of the fiscal year ending March 31, 2026, in the Ceramic & Materials Business, sales of electronic paste and electronic component raw materials for multi-layer ceramic capacitors recovered better than expected, contributed to the increase in profits. As a result, operating profit, ordinary profit, and profit attributable to owners of parent exceeded the initial forecast.

Furthermore, based on the results for the first half of the fiscal year and recent operating trends, the Company revised full-year earnings forecast for the fiscal year ending March 31, 2026. The assumed exchange rate for the second half of the fiscal year is 145 yen to the U.S. dollar.

(Note) The consolidated earnings forecasts are based on certain assumptions that can be determined under current circumstances, and actual results may differ from the forecasts due to changes in circumstances that may arise in the future.

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