



May 9, 2025

Company name: **NORITAKE CO., LIMITED**
 Name of representative: Akira Higashiyama, Representative Director and President
 (Securities code: 5331;
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Notice Concerning Dividends of Surplus and Change in Dividend Policy

NORITAKE CO., LIMITED (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2025, to pay dividends of surplus with a record date of March 31, 2025 and change its dividend policy. The new dividend policy will be applied from the fiscal year ending March 31, 2026.

1. Dividends for the fiscal year ended March 31, 2025

(1) Details of dividend

| | Determined amount | Most recent dividend forecast (Announced on February 5, 2025) | Actual results for the previous fiscal year (Fiscal year ended March 31, 2024) |
|---------------------------|-------------------|--|---|
| Record date | March 31, 2025 | March 31, 2025 | March 31, 2024 |
| Dividend per share | 70 yen | 65 yen | 130 yen |
| Total amount of dividends | 2,013 million yen | – | 1,912 million yen |
| Effective date | June 5, 2025 | – | June 3, 2024 |
| Source of dividends | Retained earnings | – | Retained earnings |

(Note) A two-for-one common stock split was issued on April 1, 2024. For the fiscal year ended March 31, 2024, the actual dividend amount before the stock split is shown.

(2) Reason

The Company’s basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 30% or more for the full year.

Based on the consolidated financial results for the fiscal year ended March 31, 2025, the Company has decided to pay the year-end dividend of 70 yen per share (previous dividend forecast: 65 yen per share) for the fiscal year.

(Reference) Details of dividends for the fiscal year

| | Dividend per share | | |
|----------------------------------|--------------------|----------|---------|
| Record date | Interim | Year-end | Total |
| Fiscal year ended March 31, 2025 | 65 yen | 70 yen | 135 yen |
| Fiscal year ended March 31, 2024 | 120 yen | 130 yen | 250 yen |

(Note) A two-for-one common stock split was issued on April 1, 2024. For the fiscal year ended March 31, 2024, the actual dividend amount before the stock split is shown.

2. Change in dividend policy for the fiscal year ending March 31, 2026 and beyond

(1) Details and reason for change

In order to further enhance shareholder returns through the sustainable growth, the Company has decided to change its dividend policy as follows.

(Before Change)

The Company's basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 30% or more for the full year, and the Company aims to return profits linked to business performance while comprehensively taking into consideration our financial position, future business development, and other factors.

(After Change)

The Company's basic dividend policy is to maintain stable dividends over the long term and a consolidated dividend payout ratio of 35% or more for the full year, and the Company will distribute results based on a comprehensive consideration of its financial position, future business development, and other factors.

In addition, during the period of the 13th mid-term management plan (fiscal years ending March 31, 2026 through fiscal year ending March 31, 2028), the Company will implement a progressive dividend payment with a minimum annual dividend of 140 yen per share, and, combined with flexible acquisition of own shares, aims to achieve a total return ratio of 50% or more (on a cumulative basis over three fiscal years).

(2) Effective date of change

The change will be effective from the interim dividend for the fiscal year ending March 31, 2026.

(3) Dividend forecast for the fiscal year ending March 31, 2026.

| Record date | Dividend per share | | |
|--|--------------------|----------|---------|
| | Interim | Year-end | Total |
| Fiscal year ending March 31, 2026 (Forecast) | 70 yen | 70 yen | 140 yen |

-End-