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November 7, 2025

Attention: All concerned parties

Toyo Tanso Co., Ltd.

Osaka Umeda Twin Towers South, 16th Fl., 1-13-1 Umeda, Kita-ku, Osaka 530-0001, Japan
(Stock Exchange Code: 5310, Prime Market, Tokyo Stock Exchange)

(Corrections) Notification of Partial Corrections to “Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]”

Toyo Tanso Co., Ltd. (the “Company”) hereby announces that certain corrections have been made to the “Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]” released on May 16, 2025. The details are as follows, with the corrected sections are underlined.

Particulars

1. Reason for correction

Due to a misclassification identified in revenue recognition for the first three-month period of the fiscal year ending December 31, 2025, at SHANGHAI TOYO TANSO CO., LTD., one of the Company’s consolidated subsidiaries, corrections have been made to the reported figures for net sales, orders, and outstanding orders related to “Special graphite products” and “Compound materials and other products”.

Note that there are no changes to the company-wide figures for net sales, orders, and outstanding orders.

2. Reason for correction

3. Supplementary Information

- (1) Orders and sales by product category
- (2) Overview

3. Supplementary Information

(1) Orders and sales by product category

i. Orders

(Before correction)

(Unit: millions of yen)

Products	Year ended December 31, 2024					Year ending December 31, 2025
	1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products	5,726	5,148	5,194	5,736	21,806	<u>3,484</u>
Carbon products for general industries (for mechanical applications)	958	1,106	952	1,114	4,132	911
Carbon products for general industries (for electrical applications)	1,252	1,377	1,127	1,339	5,096	1,034
Compound materials and other products	4,070	5,245	3,136	3,748	16,199	<u>4,986</u>
Total	12,008	12,877	10,411	11,939	47,235	10,416

(Note) These orders were denominated in foreign currency prior to the previous quarter; discrepancies resulting from fluctuations in foreign exchange rates during the quarter under review are included in the figure for orders placed in this quarter.

(After correction)

(Unit: millions of yen)

Products	Year ended December 31, 2024					Year ending December 31, 2025
	1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products	5,726	5,148	5,194	5,736	21,806	<u>4,447</u>
Carbon products for general industries (for mechanical applications)	958	1,106	952	1,114	4,132	911
Carbon products for general industries (for electrical applications)	1,252	1,377	1,127	1,339	5,096	1,034
Compound materials and other products	4,070	5,245	3,136	3,748	16,199	<u>4,023</u>
Total	12,008	12,877	10,411	11,939	47,235	10,416

(Note) These orders were denominated in foreign currency prior to the previous quarter; discrepancies resulting from fluctuations in foreign exchange rates during the quarter under review are included in the figure for orders placed in this quarter.

ii. Outstanding orders

(Before correction)

(Unit: millions of yen)

	Year ended December 31, 2024				Year ending December 31, 2025
Products	1Q	2Q	3Q	4Q	1Q
Special graphite products	7,539	6,980	6,823	6,892	<u>5,834</u>
Carbon products for general industries (for mechanical applications)	928	994	979	1,015	973
Carbon products for general industries (for electrical applications)	892	976	826	872	779
Compound materials and other products	8,076	9,014	7,735	6,283	<u>7,055</u>
Total	17,437	17,966	16,364	15,063	14,644

(Note) These orders were denominated in foreign currency prior to the previous quarter; discrepancies resulting from fluctuations in foreign exchange rates during the quarter under review are included in the figure for orders placed in this quarter.

(After correction)

(Unit: millions of yen)

	Year ended December 31, 2024				Year ending December 31, 2025
Products	1Q	2Q	3Q	4Q	1Q
Special graphite products	7,539	6,980	6,823	6,892	<u>6,396</u>
Carbon products for general industries (for mechanical applications)	928	994	979	1,015	973
Carbon products for general industries (for electrical applications)	892	976	826	872	779
Compound materials and other products	8,076	9,014	7,735	6,283	<u>6,493</u>
Total	17,437	17,966	16,364	15,063	14,644

(Note) These orders were denominated in foreign currency prior to the previous quarter; discrepancies resulting from fluctuations in foreign exchange rates during the quarter under review are included in the figure for orders placed in this quarter.

iii. Sales performance by product category

(Before correction)

(Unit: millions of yen)

		Year ended December 31, 2024					Year ending December 31, 2025
Products		1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products		5,899	6,284	5,752	6,048	23,985	<u>4,813</u>
	[Electronics applications]	2,735	2,905	2,263	2,490	10,394	<u>1,761</u>
	[General industries applications]	2,625	2,775	2,940	2,857	11,198	<u>2,461</u>
	[Others]	538	604	548	700	2,391	590
Carbon products for general industries (for mechanical applications)		865	1,089	1,013	1,123	4,092	973
Carbon products for general industries (for electrical applications)		1,199	1,256	1,268	1,283	5,008	1,063
Compound materials and other products		4,119	4,403	4,433	5,222	18,179	<u>4,232</u>
	[3 major products]	3,607	3,920	3,866	4,488	15,883	<u>3,632</u>
	[Other products]	512	483	567	733	2,296	<u>599</u>
Related goods		488	676	310	352	1,827	391
Total		12,573	13,710	12,778	14,030	53,093	11,475

(After correction)

(Unit: millions of yen)

		Year ended December 31, 2024					Year ending December 31, 2025
Products		1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products		5,899	6,284	5,752	6,048	23,985	<u>5,215</u>
	[Electronics applications]	2,735	2,905	2,263	2,490	10,394	<u>2,031</u>
	[General industries applications]	2,625	2,775	2,940	2,857	11,198	<u>2,592</u>
	[Others]	538	604	548	700	2,391	590
Carbon products for general industries (for mechanical applications)		865	1,089	1,013	1,123	4,092	973
Carbon products for general industries (for electrical applications)		1,199	1,256	1,268	1,283	5,008	1,063
Compound materials and other products		4,119	4,403	4,433	5,222	18,179	<u>3,831</u>
	[3 major products]	3,607	3,920	3,866	4,488	15,883	<u>3,208</u>
	[Other products]	512	483	567	733	2,296	<u>622</u>
Related goods		488	676	310	352	1,827	391
Total		12,573	13,710	12,778	14,030	53,093	11,475

(2) Overview

(Before correction)

Special graphite products

In electronics applications, sales decreased by 35.6% year on year mainly due to a significant sales decrease of products for compound semiconductor manufacturing applications for SiC (silicon carbide) semiconductors and products for single-crystal silicon.

In general industrial applications, sales decreased by 6.2% year on year mainly due to a sales decrease of EDM electrode, despite solid performance of products for metallurgical applications including those for continuous casting and industrial furnaces.

Due to these factors, sales of special graphite products overall were down 18.4% over the previous year.

(Omitted)

Compound materials and other products

Sales of SiC (silicon carbide)-coated graphite products increased year on year, mainly due to a sales increase of Si (silicon) semiconductors, despite a significant decrease in sales of SiC (silicon carbide) semiconductors. Sales of C/C composite products decreased slightly year on year due to sales decrease of products for industrial furnace applications. Sales of graphite sheet products decreased slightly year on year due to a decline for special applications, despite solid sales of products for automobile applications, semiconductor applications, and metallurgical applications.

Due to these factors, sales of the three major products rose 0.7% over the previous year, and sales of compound materials and other products increased 2.7% over the previous year.

(After correction)

Special graphite products

In electronics applications, sales decreased by 25.7% year on year mainly due to a significant sales decrease of products for compound semiconductor manufacturing applications for SiC (silicon carbide) semiconductors and products for single-crystal silicon.

In general industrial applications, sales decreased by 1.2% year on year mainly due to a sales decrease of EDM electrode, despite solid performance of products for metallurgical applications including those for continuous casting and industrial furnaces.

Due to these factors, sales of special graphite products overall were down 11.6% over the previous year.

(Omitted)

Compound materials and other products

Sales of SiC (silicon carbide)-coated graphite products declined year on year, mainly due to a significant decrease in sales of products for SiC (silicon carbide) semiconductors, despite solid performance in products for Si (silicon) semiconductors. Sales of C/C composite products decreased slightly year on year due to sales decrease of products for industrial furnace applications. Sales of graphite sheet products decreased slightly year on year due to a decline for special applications, despite solid sales of products for automobile applications, semiconductor applications, and metallurgical applications.

Due to these factors, sales of the three major products were down 11.1% over the previous year, and sales of compound materials and other products decreased 7.0% over the previous year.

Please direct inquiries regarding the current situation to:

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