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Member of the Financial Accounting Standards Foundation



August 7, 2025

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: **Toyo Tanso Co., Ltd.**
Listing: Tokyo Stock Exchange
Securities code: 5310
URL: <https://www.toyotanso.co.jp>
Representative: Naotaka Kondo, Representative Director, Chairman & President, CEO
Inquiries: Masaki Kuno, General Manager, Finance and Accounting Department
Telephone: 81-50-3097-4950 (from overseas)
Scheduled date to file semi-annual securities report: August 8, 2025
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for securities analysts and institutional investors)

1. Consolidated financial results for the six months ended June 30, 2025

(From January 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Six months ended June 30, 2025	22,980	(12.6)	3,840	(33.9)	3,789	(45.8)	2,681	(48.0)
Six months ended June 30, 2024	26,284	10.8	5,808	26.0	6,994	31.0	5,156	24.9

Note: Comprehensive income:

Six months ended June 30, 2025	1,311 million yen (-82.6%)
Six months ended June 30, 2024	7,519 million yen (39.2%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Six months ended June 30, 2025	127.85	—
Six months ended June 30, 2024	245.89	—

(2) Consolidated financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity ratio
			%
As of June 30, 2025	109,622	92,473	84.3
As of December 31, 2024	113,190	94,205	83.2
Reference: Equity			
June 30, 2025		92,415 million yen	
December 31, 2024		94,147 million yen	

2. Cash dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2024	—	0.00	—	145.00	145.00
Year ending December 31, 2025 (Actual)	—	0.00			
Year ending December 31, 2025 (Forecast)			—	145.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2025

(From January 1, 2025 to December 31, 2025)

(Millions of yen, rounded down)
(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	%		%		%		%		yen
Fiscal year ending December 31, 2025	48,000	(9.6)	7,500	(38.7)	7,000	(48.1)	5,000	(49.8)	238.41

Note: Revisions to the results forecasts most recently announced: Yes

For details, please refer to “Explanation of Information Regarding Consolidated Earnings Forecasts and Other Projections” on page 3.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: ____ (name of company(ies))

Excluded: ____ (name of company(ies))

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions of accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	20,992,588 shares
As of December 31, 2024	20,992,588 shares
- 2) Number of treasury shares at the end of the period

As of June 30, 2025	20,372 shares
As of December 31, 2024	20,277 shares
- 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	20,972,296 shares
Six months ended June 30, 2024	20,972,417 shares

*** Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.**

*** Proper use of earnings forecasts, and other special matters**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.

***Explanation of Information Regarding Consolidated Earnings Forecasts and Other Projections**

In the third quarter onward, the Company originally anticipated a recovery in the Si (silicon) semiconductor market, but it now appears that this recovery will take some time, while the current adjustment in the SiC (silicon-carbide) semiconductor market is expected to continue. In this market environment, demand for the Company's products for semiconductor applications is forecast to decline. Demand for products for metallurgical applications is also forecast to decline, mainly due to the impact of postponement of capital investment. As a result of these factors as well as a decrease in marginal profit, both net sales and profit are forecast to fall short of the initial targets.

Faced with this situation, the Company will respond robustly to changes in the market by focusing on pioneering new applications and further developing existing applications to control the balance of applications, as well as by curbing personnel expenses and other fixed costs.

Based on these conditions and its results for the six months ended June 30, 2025, the Company has revised its consolidated earnings forecast for the year ending December 31, 2025.

*Assumed exchange rates for the third quarter and beyond: 145 yen/US\$, 154 yen/EUR, 19.5 yen/CNY

	Net sales	Operating profit	Ordinary profit	Profit Attributable to Owners of parent	Basic earnings per share
Previous forecast (A)	(million yen) 52,000	(million yen) 10,000	(million yen) 9,800	(million yen) 7,000	(yen) 333.77
Actual results (B)	48,000	7,500	7,000	5,000	238.41
Amount of increase/decrease (B-A)	(4,000)	(2,500)	(2,800)	(2,000)	—
Percentage of increase/decrease (%)	(7.7)	(25.0)	(28.6)	(28.6)	—
(Ref.) Results for the first half of the previous fiscal year (Year ended December 31, 2024)	53,093	12,238	13,480	9,960	474.95

(How to acquire supplementary materials for financial summaries and information disclosed at our financial results briefing.)

We are scheduled to hold a financial results briefing for securities analysts and institutional investors on August 21, 2025. The materials distributed at the briefing are scheduled to be disclosed on TDnet and our website on that same day.