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Member of the Financial Accounting Standards Foundation



May 12, 2025

Summary of Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange
Securities code:	5310
Website:	https://www.toyotanso.co.jp
Representative:	Naotaka Kondo, Representative Director, Chairman & President, CEO
Contact:	Masaki Kuno, General Manager, Finance and Accounting Department
TEL:	81-50-3097-4950 (from overseas)
Scheduled date for dividend payment:	-
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	No

1. Consolidated financial results for the three months ended March 31, 2025

(From January 1, 2025 to March 31, 2025)

(1) Consolidated operating results (cumulative total) (Millions of yen, rounded down)
(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	%	%	%	%	%	%	%	
Three months ended March 31, 2025	11,475	(8.7)	2,140	(15.9)	1,885	(38.0)	1,276	(46.4)
Three months ended March 31, 2024	12,573	11.2	2,546	19.1	3,040	34.1	2,380	29.8

Note: Comprehensive income:

Three months ended March 31, 2025	33 million yen (-99.0%)
Three months ended March 31, 2024	3,410 million yen (49.4%)

	Basic earnings per share		Diluted earnings per share	
	yen	yen	yen	yen
Three months ended March 31, 2025	60.88	-	-	-
Three months ended March 31, 2024	113.51	-	-	-

(2) Consolidated financial position

(Millions of yen, rounded down)

	Total assets	Net assets	Equity-to-asset ratio
			%
As of March 31, 2025	109,804	91,198	83.0
As of December 31, 2024	113,190	94,205	83.2
Reference: Equity			
As of March 31, 2025		91,144 million yen	
As of December 31, 2024		94,147 million yen	

2. Cash dividends

	Annual dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Year ended December 31, 2024	–	0.00	–	145.00	145.00
Year ending December 31, 2025 (Actual)	–				
Year ending December 31, 2025 (Forecast)		0.00	–	145.00	145.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2025

(From January 1, 2025 to December 31, 2025)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
		%		%		%		%	yen
Six months ending June 30, 2025	24,000	(8.7)	4,000	(31.1)	3,900	(44.2)	2,800	(45.7)	133.51
Fiscal year ending December 31, 2025	52,000	(2.1)	10,000	(18.3)	9,800	(27.3)	7,000	(29.7)	333.77

(Note) Revisions of consolidated forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: ___ (Company name)

Excluded: ___ (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025 20,992,588 shares

As of December 31, 2024 20,992,588 shares

(ii) Number of treasury shares at the end of period

As of March 31, 2025 20,277 shares

As of December 31, 2024 20,277 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025 20,972,311 shares

Three months ended March 31, 2024 20,972,421 shares

*** Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:** None

*** Proper use of earnings forecasts, and other special matters**

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to several factors.