August 5, 2026

Company Name : Tokai Carbon Co., Ltd.
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Notice regarding Difference between FY2026 Q2 earnings forecast and actual results, and Revision of financial forecast for FY2026

Tokai Carbon Co., Ltd. hereby reports the difference between the FY2026 Q2 accumulated consolidated earnings forecast announced on May 13, 2026 and the actual results disclosed on August 5, 2026. (see 1. below)

In addition, Tokai Carbon Co., Ltd. revised the full-year financial forecast for FY2026 (the twelve-month period from January 1 to December 31, 2026) from the forecast previously announced on May 13, 2026. (see 2. below)

1. Difference between the consolidated forecast and the actual results for fiscal 2026 Q2 accumulated

(1) Chart (January 1, 2026－June 30, 2026)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent company	Net income (loss) per share
Unit	Million Yen	Million Yen	Million Yen	Million Yen	Yen per share
Previous forecast (A)	170,400	10,300	9,500	5,000	23.87
Actual results (B)	173,728	15,102	14,845	7,235	34.40
Change (B-A)	3,328	4,802	5,345	2,235	
Change (%)	2.0	46.6	56.3	44.7	
FY2025 results for same period	158,076	13,670	13,587	8,415	39.42

Note: The company finalized the provisional accounting treatment for business combinations in the fourth quarter of the consolidated accounting period ended December 31, 2025, and the figures for the six months ended June 30, 2025 reflect the finalization of the provisional accounting treatment.

(2) Reason for the differences

Net sales, operating income, ordinary income, and net income attributable to owners of the parent company exceeded the previously announced forecasts, due to factors such as an increase in sales in the Carbon Black and Fine Carbon segments, as well as cost reductions in each segment, including the Smelting & Lining segment.

2. Revision of financial forecast for FY2026

(1) Chart (January 1, 2026－December 31, 2026)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent company	Net income (loss) per share
Unit	Million Yen	Million Yen	Million Yen	Million Yen	Yen per share
Previous forecast (A)	370,000	28,000	26,000	12,000	58.62
Actual results (B)	386,000	35,000	34,300	22,000	108.73
Change (B-A)	16,000	7,000	8,300	10,000	
Change (%)	4.3	25.0	31.9	83.3	
FY2025 results for same period	322,960	25,850	26,312	20,078	94.05

(2) Reason for the differences

Demand is expected to recover in the automobile and tire industries, which are the main target markets for the Carbon Black segment, and strong demand is also expected to persist for solid SiC focus rings for the memory semiconductor market in the Fine Carbon segment. Furthermore, reflecting the recognition of extraordinary income resulting from the sale of investment securities in accordance with the "Notice Regarding Change in Shareholder Return Policy, Revision of Dividend Forecast (Dividend Increase), and Policy to Reduce Cross-Shareholdings" announced on May 13, 2026, net sales, operating profit, ordinary profit, and profit attributable to owners of parent are all expected to exceed the previously announced forecasts.

* The above-mentioned forecasts are based on the information currently available to the company and certain assumptions judged to be reasonable. Note that actual performance may differ significantly due to a variety of factors.

(End of the release)