



April 17, 2026

Company name : TOKAI CARBON CO., LTD.  
Representative : Hajime Nagasaka, President & CEO  
(Stock Code: 5301 TSE Prime Market)  
Contact : Kenichi Maeda,  
General Manager, Secretariat  
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**Completion Notice: Payment for Disposal of Treasury Shares as Restricted Stock Compensation**

TOKAI CARBON CO., LTD. (“the Company”) hereby announces that it has completed today the disposal of treasury shares as restricted stock remuneration, as resolved at the Board of Directors meeting held on March 27, 2026. For details of this matter, please refer to the “Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration” dated March 27, 2026 (as corrected by the “(Correction) Partial Correction to the 'Notice Regarding the Disposal of Treasury Shares as Restricted Stock Compensation'” dated April 2, 2026).

Summary of the disposal

(1) Class and Number of Shares to Be Disposed of	Common stock of the Company : 40,440 shares
(2) Disposal Price	JPY 949.5 per share
(3) Total Disposal Amount	JPY 38,397,779
(4) Recipients of Allotment, Number of Recipients, and Number of Shares to Be Disposed of	Directors of the Company (excluding outside directors and internal directors stationed overseas): 5 directors / 40,440 shares
(5) Disposal Date	April 17, 2026

End of Notice