



April 2, 2026

Company name : TOKAI CARBON CO., LTD.  
Representative : Hajime Nagasaka, President & CEO  
(Stock Code: 5301 TSE Prime Market)  
Contact : Kenichi Maeda,  
General Manager, Secretariat  
Telephone : +81-3-3746-5102

(Correction) Partial Correction to the "Notice Regarding the Disposal of Treasury Shares as Restricted Stock Compensation"

Regarding the "Notice Regarding the Disposal of Treasury Shares as Restricted Stock Compensation" announced on March 27, 2026, there was an error in a part of the stated content, which is corrected as follows.

1. Reason for the Correction

After the announcement of the "Notice Regarding the Disposal of Treasury Shares as Restricted Stock Compensation," it was discovered that there was an error in a part of the stated content, and therefore a correction is being made.

2. Details of the Correction (Corrected parts are underlined>)

**[Before Correction]**

1. Summary of the disposal

(1) Disposal Date	April 17,2026
(2) Class and number of shares to be disposed	Common stock of the Company : <u>40,400</u>
(3) Disposal price	949.5 yen per share
(4) Total disposal amount	38,397,779 yen
(5) Recipients of allotment and number of the recipients and number of shares to be disposed of	Directors of the company (excluding outside directors and internal directors stationed overseas) 5 directors <u>40,400</u> shares

2. Purpose and reasons for disposal

(Omitted)

Having comprehensively considered the purpose of the Plan, the Company's business situations, the duties of the Target Directors and various other factors, the Company resolved to provide monetary claims totaling 38,397,779 yen (the "Monetary Remuneration Claims") and grant 40,400 common shares, with the aim of

further motivating each Target Director. The Company has set 30 year period of transfer restriction with the Target Directors for the long-term shareholder value enhancement.

(Omitted)

**[After Correction]**

1. Summary of the disposal

(1) Disposal Date	April 17,2026
(2) Class and number of shares to be disposed	Common stock of the Company : <u>40,440</u>
(3) Disposal price	949.5 yen per share
(4) Total disposal amount	38,397,779 yen
(5) Recipients of allotment and number of the recipients and number of shares to be disposed of	Directors of the company (excluding outside directors and internal directors stationed overseas) 5 directors <u>40,440</u> shares

2. Purpose and reasons for disposal

(Omitted)

Having comprehensively considered the purpose of the Plan, the Company's business situations, the duties of the Target Directors and various other factors, the Company resolved to provide monetary claims totaling 38,397,779 yen (the "Monetary Remuneration Claims") and grant 40,440 common shares, with the aim of further motivating each Target Director. The Company has set 30 year period of transfer restriction with the Target Directors for the long-term shareholder value enhancement.

(Omitted)

(End)