



September 30, 2025

Company name: Tokai Carbon Co., Ltd.
 Representative: Hajime Nagasaka, President&CEO
 (Stock code: 5301: Prime Market, Tokyo Stock Exchange)
 Contact information: Tsunayuki Sato, Executive Officer,
 Corporate Planning Department
 Telephone: +81-50-1702-4901

Notice of the Completion of Acquisition of BRIDGESTONE CARBON BLACK (THAILAND) CO., LTD.

Notice of the Change of Company name

Tokai Carbon Co., Ltd (hereinafter “Tokai Carbon” or “we”) is pleased to announce that as of September 30, 2025, Tokai Carbon and Thai Tokai Carbon Product Co., Ltd (hereinafter “TCP”) have completed all procedures to jointly acquire all shares of BRIDGESTONE CARBON BLACK (THAILAND) CO., LTD (hereinafter “BSCB”) from Bridgestone Corporation and Asahi Carbon Co., Ltd, in relation to our announcement on July 7, 2025, “Tokai Carbon and Thai Tokai Carbon Product to acquire BRIDGESTONE CARBON BLACK (THAILAND) CO., LTD.”

In addition, we are pleased to announce that on the same date, BRIDGESTONE CARBON BLACK (THAILAND) CO., LTD. has changed its company name to Thai Tokai Carbon Product Rojana Co., Ltd. Our Member of the Board Executive Officer, Tatsuhiko Yamazaki, will be appointed as the Director & Managing Director of the company.

1. Overview of change in company name of subsidiary

(1)	Name of company	Thai Tokai Carbon Product Rojana Co., Ltd.
(2)	Location	4/11 MOO 2 T.Nongbua A.Bunghai Rayong 211201, THAILAND
(3)	Job title and name of representative	Tatsuhiko Yamazaki, Director & Managing Director
(4)	Business description	Manufacture and sale of carbon black
(5)	Capital	THB 1,787 million (as of December 31, 2024)
(6)	Date of establishment	November 16, 2001

2. Number of shares acquired, acquisition price, and shareholding before and after acquisition

(1)	Number of shares held before the acquisition	Tokai Carbon	0 shares (number of voting rights: 0 units)
		TCP	0 shares (number of voting rights: 0 units)
(2)	Number of shares to be acquired through the transaction	Tokai Carbon	17,867 shares (Number of voting rights: 17,867 units)
		TCP	1,768,824 shares (Number of voting rights: 1,768,824 units)
(3)	Acquisition price	2,050,000,000 Thai Baht (JPY 9,533 million) The actual acquisition price will be determined by price adjustment, etc. stipulated in the share purchase agreement.	
(4)	Number of shares held after the transaction	Tokai Carbon	17,867 shares (Number of voting rights: 17,867 units) (Ratio of voting rights: 1%)
		TCP	1,768,824 shares (Number of voting rights: 1,768,824 units) (Ratio of voting rights: 99%)

*1 applied exchange rate is JPY 4.65 to the THB in accordance with final official TTM quotation by MUFG Bank, Ltd. On September 26, 2025.

3. Outlook

The impact of the transaction on our consolidated performance for the fiscal year is currently being evaluated. Any material impact this may give to our consolidated performance for the fiscal year will be disclosed as soon as identified.