



July 1, 2025

Company Name: Tokai Carbon Co., Ltd.
Representative : Hajime Nagasaka, President and CEO
(Stock Code: 5301 Prime Market, Tokyo Stock Exchange)
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Notice regarding Completion of Transfer of shares in Consolidated Subsidiary

As announced in the “ Notice of Change in Consolidated subsidiary” dated May 19, 2025, Tokai Carbon Co.,Ltd. entered into Equity Transfer Agreement to transfer 100% shares in the consolidated subsidiary, TOKAI ERFTCARBON GmbH ("TEG"), to Lenbach Equity Opportunities III. GmbH & Co. KG, which is exclusively advised by DUBAG Investment Advisory GmbH, an investment company headquartered in Munich, Germany. We hereby announce that the transfer was completed on June 30, 2025. As a result of this share transfer, TEG will no longer be included in the scope of consolidation, effective from the second quarter of the fiscal year ending December 2025. The impact of this matter on our consolidated performance for the fiscal year ending December 2025 is expected to be minimal.

End of Notice