



April 18, 2025

Company name : TOKAI CARBON CO., LTD.
Representative : Hajime Nagasaka, President & CEO
(Stock Code: 5301 TSE Prime Market)
Contact : Zenta Morokawa,
General Manager, Secretariat
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Completion Notice: Payment for Disposal of Treasury Shares as Restricted Stock Compensation

TOKAI CARBON CO., LTD. ("the Company") hereby announces that it has completed today the disposal of treasury shares as restricted stock remuneration, as resolved at the Board of Directors meeting held on March 27, 2025. For details, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration" released on March 27, 2025.

Summary of the disposal

(1) Class and Number of Shares to Be Disposed of	Common stock of the Company : 34,883 shares
(2) Disposal Price	JPY 994.7 per share
(3) Total Disposal Amount	JPY 34,698,118
(4) Recipients of Allotment, Number of Recipients, and Number of Shares to Be Disposed of	Directors of the Company (excluding outside directors and internal directors stationed overseas): 5 directors / 34,883 shares
(5) Disposal Date	April 18, 2025

End of Notice