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August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name:	NIPPON CONCRETE INDUSTRIES CO., LTD.	
Listing:	Tokyo Stock Exchange	
Securities code:	5269	
URL:	https://www.ncic.co.jp/	
Representative:	SUGITA Yoshihiko,	Representative Director and President
Inquiries:	KODERA Mitsuru,	Director and Managing Executive Officer
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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,339	13.2	313	-	817	154.2	451	77.8
June 30, 2025	10,905	(15.8)	(129)	-	321	(52.9)	254	(19.3)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ (498) million [-%]
For the three months ended June 30, 2025: ¥ 1,202 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	8.32	-
June 30, 2025	4.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	88,141	47,726	51.0
March 31, 2026	87,692	48,447	52.1

Reference: Equity
As of June 30, 2026: ¥ 44,930 million
As of March 31, 2026: ¥ 45,684 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	4.00	-	4.00	8.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		5.00	-	5.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	26,500	11.4	500	285.8	900	27.2	1,800	217.4	33.15
Full year	55,000	11.7	1,900	488.7	2,400	87.0	2,600	280.1	47.88

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	57,777,432 shares
As of March 31, 2026	57,777,432 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,506,419 shares
As of March 31, 2026	3,508,769 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	54,269,250 shares
Three months ended June 30, 2025	54,300,738 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation for appropriate use of financial forecasts and other special notes.

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. Actual results may differ from these forecasts by a variety of reasons.

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1. Qualitative Information on Quarterly Financial Results for the Period under Review

(1) Explanation of Business Results

In the three months ended June 30, 2026, the economic environment showed signs of improvement in some areas, driven by factors such as an upturn in the employment and income environment and the economic stimulus measures implemented by the Japanese government. However, the outlook remained extremely unclear in terms of logistics and procurement, affected mainly by rising crude oil and material prices stemming from the situation in the Middle East.

Regarding the business environment in which the Group operates, demand for concrete piles across Japan remained generally flat compared with the same period of the previous fiscal year, when demand was sluggish, although some signs of recovery were observed. In addition, concrete pole shipments throughout the country remained on par with the previous fiscal year.

In these circumstances, the Group has worked to increase net sales to bounce back from a struggled previous fiscal year, while restructuring the production system, including the consolidation of production lines and a shift to businesses with stronger demand, which has been underway since the previous fiscal year. The Group has also focused on advancing technological development and improving productivity. As a result, net sales for the period under review were 12,339 million yen (up 13.2% year-on-year), operating profit was 313 million yen (operating loss of 129 million yen in the same period of the previous fiscal year), ordinary profit was 817 million yen (up 154.2% year-on-year), and profit attributable to owners of parent was 451 million yen (up 77.8% year-on-year).

An overview of each business for the period under review is as follows.

1) Foundation Business

While the demand for concrete piles across Japan remained generally flat during the three months ended June 30, 2026, compared with the same period of the previous fiscal year, when demand was sluggish, the Group showed a recovery in terms of orders and sales, driven by the gradual effects of promoting the original products and construction methods initiated in the previous fiscal year. As a result, net sales amounted to 6,630 million yen (up 38.9% year-on-year).

As for profit and loss, segment income was 177 million yen (segment loss of 273 million yen in the same period of the previous fiscal year), due to an improvement in gross profit resulting from increased net sales, as well as an improvement in financial performance of manufacturing subsidiaries driven by increase in production volume and the effects of restructuring the production system, which has been underway since the previous fiscal year.

2) Concrete Secondary Product Business

In the Pole-related Business, which is part of the Concrete Secondary Product Business, while concrete pole shipments throughout Japan remained on par with the previous fiscal year, the Group’s production and shipments volume decreased slightly, and the initial pace of orders for material-and-installation bundled projects was slow. As a result, net sales amounted to 3,142 million yen (down 12.8% year-on-year).

In the Civil Engineering Product Business, despite delays in installation of precast concrete walls and the acceptance inspection of RC segments intended for the Linear Chuo Shinkansen, a Group company engaging in the production and sale of building materials has maintained strong performance. As a result, net sales amounted to 2,479 million yen (up 1.2% year-on-year).

As a result, net sales in the Concrete Secondary Product Business amounted to 5,622 million yen (down 7.2% year-on-year). As for profit and loss, segment income was 609 million yen (up 1.5% year-on-year), due to an increase in profits for building materials such as columns and beams, and higher earnings in slope reinforcement works.

3) Real Estate and Solar Power Generation Business

The Company reported steady rental income, and generated and sold electricity for net sales that amounted to 86 million yen (up 12.9% year-on-year) and segment income was 53 million yen (up 36.3% year-on-year).

With regard to the future outlook, we expect that the conditions of the business environment in which the Group operates will remain severe due to ongoing risks such as supply chain disruptions associated with the increasingly tense international environment, in addition to rising personnel expenses, increases in energy and raw material prices, delays in construction starts, extended construction periods in construction projects, and logistics problems. There is also a continuing risk that not only material procurement and production activities but also project commencement could be significantly affected by the developing situation in the Middle East.

On the other hand, from a medium- to long-term perspective, our original products and construction methods that contribute to preparedness for increasingly severe and frequent natural disasters (disaster prevention, mitigation, and recovery) are highly anticipated. Additionally, high-quality precast concrete products that contribute to productivity improvement and labor-saving measures are expected to address challenges such as the decline in construction industry workers and restrictions on overtime work. From the viewpoint of carbon neutrality, the Company-developed technology for carbon capture and CCUS (carbon dioxide capture, utilization and storage) products, and eco-friendly-type concrete products continue to receive strong interest, with an increasing number of projects adopting them. Furthermore, we believe that these factors present numerous opportunities for sustainable growth, including the renewal of aging infrastructure such as water pipes, roads, and tunnels.

Amid this business environment, the Group is striving to continuously secure orders, increasing sales by handling the production and construction of large-scale projects, while steadily advancing ongoing business transformation and restructuring of production systems, including the consolidation of manufacturing lines. At the same time, we are striving to accelerate efforts to leverage information technology (IT) and artificial intelligence (AI) to improve productivity and develop new products. Through these efforts, we are working to achieve a recovery in performance and return to a growth trajectory.

The approximately 1.9 billion yen in gain on sale of investment securities, which was announced on July 31, 2026, is expected to be recorded as extraordinary income during the three months ending September 30, 2026, as originally planned.

Looking ahead, the Group will continue to play a role in strengthening social infrastructure and contribute to society through offering technology and products to reduce environmental loads. In addition, we will be committed to utilizing the Group's synergy effect and realizing further growth, and by intensifying our efforts on corporate governance and sustainability, we are aiming to realize sustainable growth and enhance our corporate value to meet the expectations of our stakeholders.

(2) Explanation of Financial Position

The Group's financial policies are to reduce total assets so as to improve ROA through measures such as early collection of accounts receivable, optimization of product inventories, and efficient capital investment strategies; and to reduce interest-bearing debts by improving the efficiency of the Group's funds and assets.

Total assets at the end of the three months ended June 30, 2026 were 88,141 million yen, up 449 million yen from the end of the previous fiscal year.

Current assets were 29,362 million yen, up 1,401 million yen from the end of the previous fiscal year, and non-current assets were 58,778 million yen, down 951 million yen from the end of the previous fiscal year.

The increase in current assets was mainly due to an increase in cash and deposits and an increase in merchandise and finished goods, and the decrease in non-current assets was mainly due to a decrease in investment securities.

Total liabilities were 40,415 million yen, up 1,170 million yen from the end of the previous fiscal year.

Current liabilities were 23,380 million yen, up 1,857 million yen from the end of the previous fiscal year, and non-current liabilities were 17,035 million yen, down 687 million yen from the end of the previous fiscal year.

The increase in current liabilities was mainly due to an increase in current portion of long-term borrowings, and the decrease in non-current liabilities was mainly due to a decrease in long-term borrowings.

Total net assets were 47,726 million yen, down 721 million yen from the end of the previous fiscal year.

It was mainly due to a decrease in valuation difference on available-for-sale securities.

As a result of the above, the equity ratio came to 51.0%, down from 52.1% at the end of the previous consolidated fiscal year.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There is no change in the consolidated financial results forecast for the fiscal year ending March 31, 2027 announced on July 31, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	7,016,163	7,625,903
Notes and accounts receivable - trade, and contract assets	7,936,942	7,610,716
Electronically recorded monetary claims - operating	2,761,518	2,875,413
Merchandise and finished goods	6,343,459	7,148,703
Work in process	614,497	618,681
Raw materials and supplies	2,091,926	2,180,158
Costs on construction contracts in progress	358,846	422,877
Other	859,475	898,860
Allowance for doubtful accounts	(21,451)	(18,437)
Total current assets	27,961,377	29,362,877
Non-current assets		
Property, plant and equipment		
Land	17,251,734	17,251,734
Other, net	10,118,972	10,386,761
Total property, plant and equipment	27,370,707	27,638,495
Intangible assets	793,187	790,631
Investments and other assets		
Investment securities	24,031,280	22,650,340
Other	7,786,905	7,947,916
Allowance for doubtful accounts	(231,362)	(228,537)
Allowance for investment loss	(20,000)	(20,000)
Total investments and other assets	31,566,823	30,349,720
Total non-current assets	59,730,719	58,778,847
Total assets	87,692,096	88,141,725

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,782,369	3,976,011
Electronically recorded obligations - operating	6,315,739	6,814,980
Short-term borrowings	4,174,101	4,271,123
Current portion of long-term borrowings	2,365,916	4,194,086
Income taxes payable	634,043	158,105
Provisions	834,896	606,919
Other	3,415,399	3,359,040
Total current liabilities	21,522,466	23,380,266
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	5,874,780	5,479,050
Retirement benefit liability	1,277,723	1,273,543
Other	10,549,722	10,262,618
Total non-current liabilities	17,722,225	17,035,211
Total liabilities	39,244,692	40,415,478
Net assets		
Shareholders' equity		
Share capital	5,111,583	5,111,583
Capital surplus	4,327,093	4,327,093
Retained earnings	18,457,065	18,690,679
Treasury shares	(1,019,282)	(1,018,516)
Total shareholders' equity	26,876,460	27,110,839
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,814,521	9,896,644
Revaluation reserve for land	5,237,445	5,237,445
Foreign currency translation adjustment	(120,287)	(113,265)
Remeasurements of defined benefit plans	2,876,848	2,799,302
Total accumulated other comprehensive income	18,808,527	17,820,128
Non-controlling interests	2,762,416	2,795,279
Total net assets	48,447,404	47,726,247
Total liabilities and net assets	87,692,096	88,141,725

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(For the three months ended June 30, 2026)

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	10,905,524	12,339,939
Cost of sales	9,041,786	10,105,593
Gross profit	1,863,737	2,234,345
Selling, general and administrative expenses	1,993,000	1,920,652
Operating profit (loss)	(129,262)	313,693
Non-operating income		
Interest income	1,302	1,777
Dividend income	357,698	426,274
Share of profit of entities accounted for using equity method	86,278	129,078
Other	93,324	76,045
Total non-operating income	538,605	633,176
Non-operating expenses		
Interest expenses	31,590	41,493
Loss from suspension of plantoperations assets	22,264	52,792
Other	34,030	35,537
Total non-operating expenses	87,884	129,823
Ordinary profit	321,458	817,046
Extraordinary income		
Gain on sale of non-current assets	1,200	1,572
Gain on sale of investment securities	306,112	-
Total extraordinary income	307,312	1,572
Extraordinary losses		
Loss on retirement of non-current assets	984	1,274
Restructuring cost of production base	-	42,358
Total extraordinary losses	984	43,632
Profit before income taxes	627,785	774,985
Income taxes - current	269,333	223,004
Income taxes - deferred	72,684	61,523
Total income taxes	342,017	284,527
Profit	285,768	490,458
Profit attributable to non-controlling interests	31,666	38,676
Profit attributable to owners of parent	254,101	451,782

Quarterly Consolidated Statement of Comprehensive Income

(For the three months ended June 30, 2026)

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	285,768	490,458
Other comprehensive income		
Valuation difference on available-for-sale securities	943,827	(927,630)
Foreign currency translation adjustment	(16,373)	8,040
Remeasurements of defined benefit plans, net of tax	(12,515)	(79,038)
Share of other comprehensive income of entities accounted for using equity method	1,681	10,129
Total other comprehensive income	916,619	(988,498)
Comprehensive income	1,202,388	(498,040)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,168,567	(536,617)
Comprehensive income attributable to non-controlling interests	33,820	38,576

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

There is no relevant information.

(Notes in the Case of Significant Changes in the Amount of Shareholders' Equity)

There is no relevant information.

(Additional Information)

(A transaction in which the Company's shares are delivered to its employees, etc. through a trust)

(1) Summary of the transaction

As for the Board Incentive Plan Trust (hereinafter referred to as the "BIP Trust") and the Stock Granting Trust (J-ESOP) (hereinafter referred to as the "J-ESOP Trust") introduced in August 2015, the Company resolved at the Board of Directors' Meeting held on August 9, 2024 to continue the BIP Trust and the J-ESOP Trust for a new three-year period (from the fiscal year ended March 31, 2025 to the fiscal year ending March 31, 2027) and reintroduced them by entering into an agreement to extend their terms, for the purpose of increasing motivation to improve the Company's medium- to long-term performance and raising awareness toward the contribution to an increase in shareholder value.

(2) The Company's shares remaining in the trust

The Company's shares remaining in the trust are recorded as treasury shares in net assets at their book value (excluding incidental expenses) in the trust. For the BIP Trust, the book value and the number of treasury shares at the end of the first quarter of the fiscal year under review are 43,122 thousand yen and 134,194 shares, and for the J-ESOP Trust, 34,899 thousand yen and 104,810 shares.

(Segment Information, etc.)

[Segment Information]

I. For the three months ended June 30, 2025

1. Information on net sales and income by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts recorded in the quarterly consolidated statement of income (Note 2)
	Foundation Business	Concrete Secondary Product Business	Real Estate and Solar Power Generation Business	Total		
Net sales						
Net sales to outside customers	4,772,790	6,055,852	76,881	10,905,524	–	10,905,524
Inter-segment net sales or transfers	1,607	–	–	1,607	(1,607)	–
Total	4,774,397	6,055,852	76,881	10,907,131	(1,607)	10,905,524
Segment income (loss)	(273,068)	600,899	39,001	366,832	(496,094)	(129,262)

(Notes) 1. The adjustment for segment income (loss) mainly includes corporate expenses. Corporate expenses mainly include general and administrative expenses, not attributed to reportable segments.

2. Segment income (loss) is adjusted to the operating loss in the quarterly consolidated statement of income.

II. For the three months ended June 30, 2026

1. Information on net sales and income by reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts recorded in the quarterly consolidated statement of income (Note 2)
	Foundation Business	Concrete Secondary Product Business	Real Estate and Solar Power Generation Business	Total		
Net sales						
Net sales to outside customers	6,630,508	5,622,663	86,766	12,339,939	–	12,339,939
Inter-segment net sales or transfers	213	–	–	213	(213)	–
Total	6,630,722	5,622,663	86,766	12,340,152	(213)	12,339,939
Segment income	177,765	609,935	53,166	840,866	(527,172)	313,693

(Notes) 1. The adjustment for segment income mainly includes corporate expenses. Corporate expenses mainly include general and administrative expenses, not attributed to reportable segments.

2. Segment income is adjusted to the operating profit in the quarterly consolidated statement of income.

(Notes on Statements of Cash Flows)

Quarterly consolidated statements of cash flows are not prepared for the period under review. Depreciation (including amortization of intangible assets) for the period under review is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	371,232 thousand yen	399,141 thousand yen