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To whom it may concern,

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 (Code No.: 5261, TSE Prime Market)
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Notice Concerning Revision to the Forecast of Full-year Earnings and the Forecast of Cash Dividends for the Fiscal Year Ending March 2026

The Company hereby announces that it has revised its forecast of consolidated financial results for the full-year and forecast of cash dividends for the fiscal year ending March 2026, which were announced on May 8, 2025, in light of recent performance trends, as follows.

1. Revisions to Earnings Forecast

(1) Revisions to forecast of consolidated financial results for the full-year for the fiscal year ending March 2026
 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	million yen 30,000	million yen 3,000	million yen 2,800	million yen 2,050	yen 368.97
Revised forecasts (B)	30,600	3,200	3,050	2,300	413.91
Change (B-A)	600	200	250	250	
Change (%)	2.0	6.7	8.9	12.2	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 2025)	28,400	2,681	2,566	1,950	350.98

(2) Reason for the revision

In the Hotel operation business, in addition to rising inbound demand, as a result of continuous efforts to improve service and quality, and to promote the branding of the hotels as "Tourist Hotels" thereby raising unit prices of the rooms, both the net sales and the operating profit are expected to increase significantly from the plan. As a result, the forecast of consolidated financial results for the full-year for the fiscal year ending March 2026 is expected to exceed the initial forecast regarding the net sales, the operating profit, the ordinary profit, and the profit attributable to owners of parent.

2. Revision to Forecast of Cash Dividends

(1) Revision to forecast of cash dividends for the fiscal year ending March 2026

	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 8, 2025)	yen 0.00	yen 100.00	yen 100.00
Revised forecasts		110.00	110.00
Actual results for the current fiscal year	0.00		
Actual results for the previous fiscal year (Fiscal year ended March 2025)	0.00	100.00	100.00

(2) Reason for revision to forecast of cash dividends

The Company recognizes return of profits to the shareholders as an important management policy, and its basic policy is to implement the return of profits on a stable and continuous basis, taking into account future business development and the enhancement of its financial position through retained earnings.

As for the year-end dividend for March 2026, as stated in the above "Revisions to Earnings Forecast," we expect continued strong performance. Taking into account the Company's decision policy of dividends and internal reserves, we have revised the year-end dividends for the current fiscal year (fiscal year ending March 2026) to 110 yen per share.

(Note) The above forecasts of operating results and cash dividends have been prepared based on information available as of the date of the announcement of this document. Actual results may differ from the forecasts due to various factors.