

Translation

Notice: This document has been translated by AI based on the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.



August 19, 2025

Company Name	note inc.	
Representative	Founder & CEO	Sadaaki Kato
	(Securities code:5243 TSE Growth)	
Inquiries	CFO, Board Member	Yukihiro Kashima
		TEL. 050-1751-2329

Notice Regarding the Introduction of a Shareholder Benefit Program

note Inc. announces that its Board of Directors resolved at a meeting held today to introduce a shareholder benefit program, as detailed below.

1. Purpose of Introducing the Shareholder Benefit Program

We have decided to introduce this shareholder benefit program to express our gratitude to our shareholders for their continued support, to encourage them to become more familiar with our service "note," and to deepen their understanding of our business.

We expect that this program will make our shares more attractive, encourage more people to hold our shares over the medium to long term, and further strengthen our engagement with our shareholders. This, in turn, is anticipated to lead to increased trading volume and liquidity, and ultimately, to an increase in our corporate value.

2. Overview of the Shareholder Benefit Program

(1) Eligible Shareholders

The program is available to shareholders who hold 100 or more shares and have continuously held them for at least one year as of November 30 of each year.

The condition for continuous ownership is to be recorded in the shareholder registry with the same shareholder number for three consecutive times with a holding of 100 or more shares, as of May 31 and November 30 of each year.

(2) Details of the Shareholder Benefit

Shareholders will receive "note points" that can be used on our service "note," with the number of points determined by the number of shares held as of the record date. One point is equivalent to one Japanese yen and can be used to purchase paid articles on "note."

- 100 shares to less than 200 shares: 3,000 points (worth JPY 3,000)
- 200 shares or more: 6,000 points (worth JPY 6,000)

(3) Distribution Period

The points are scheduled to be sent to eligible shareholders in February of each year, enclosed with the "Notice of Convocation of the Ordinary General Meeting of Shareholders."

(4) How to Use the Points

Further details on how to use the points will be provided in the guide enclosed with the "Notice of Convocation of the Ordinary General Meeting of Shareholders."

3. Commencement of the Shareholder Benefit Program

The program will commence with shareholders who are recorded in the shareholder registry on November 30, 2025, and who have continuously held 100 or more shares for at least one year.

For the first year of the program (November 30, 2025), eligible shareholders must be continuously recorded in the shareholder registries on November 30, 2024, May 31, 2025, and November 30, 2025, with a holding of 100 or more shares under the same shareholder number.

4. Other

While we expect the impact of this program on our consolidated financial results for the current fiscal year (ending November 2025) to be minor, we will promptly disclose any material changes should they arise.

[For Your Reference] Regarding Shareholder Meetings

In addition to the shareholder benefit program, we hold a shareholder-only event called the "Shareholder Meeting" to further deepen our shareholders' understanding of our company.

At the last Shareholder Meeting, many people participated, and we directly explained our business strategy and outlook. A Q&A session was also held, allowing for a valuable exchange of opinions and the gathering of feedback.

The next Shareholder Meeting is scheduled to be held after the Ordinary General Meeting of Shareholders on Saturday, February 28, 2026, for shareholders as of the end of November 2025.

Details regarding the venue and time will be announced on our website and through other channels once they are finalized. We hope to see you there.

<Inquiries regarding this matter>

note inc. IR inquiry desk: <https://ir.note.jp/inquiry>