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## Sumitomo Osaka Cement Co., Ltd.

### Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 (JGAAP)

(February 10, 2026)

Company name Sumitomo Osaka Cement Co., Ltd. Stock Exchange Listing Tokyo  
 Stock code 5232 URL <https://www.soc.co.jp/>  
 Representative (Job Title) Representative Director, President (Name) Hirotsune Morohashi  
 Contact Manager (Job Title) General Manager, Corporate Planning Department (Name) Masahiko Ebisui (TEL) +81-3-6370-2725  
 Scheduled date to commence dividend payments: –  
 Availability of preparation of supplementary explanatory materials for financial results: Available  
 Availability to hold financial briefings: None  
 (Figures are rounded down to the nearest million yen)

#### 1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2026 (From April 1, 2025 to December 31, 2025)

##### (1) Consolidated Operating Results (Cumulative)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	164,346	(1.1)	8,534	29.0	9,340	36.4	6,250	(6.4)
December 31, 2024	166,167	(0.8)	6,614	38.4	6,848	15.7	6,675	(37.1)

(Note) Comprehensive income Nine months ended December 31, 2025 8,467 million yen [118.3%]  
 Nine months ended December 31, 2024 3,878 million yen [(60.3%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	194.16	-
December 31, 2024	199.74	-

##### (2) Consolidated Financial Status

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	362,418	193,184	52.6
As of March 31, 2025	353,029	193,660	54.1

(Reference) Equity As of December 31, 2025 190,590 million yen  
 As of March 31, 2025 191,097 million yen

## 2. Dividend Status

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	60.00	120.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (forecast)				60.00	120.00

(Note) Revision of dividend forecast from the most recently announced forecast: None

## 3. Consolidated Performance Forecasts for the Fiscal Year Ending March, 31 2026 (From April 1, 2025 to March 31, 2026)

(% indicates year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	225,200	2.6	14,000	49.7	13,600	45.2	10,000	11.0	311.73

(Note) Revision from the most recently announced performance forecasts: None

### \*Notes

- (1) Significant Changes in the Scope of Consolidation during the Period under Review: None
- (2) Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements: None
- (3) Changes in Accounting Policies, Changes in Accounting Estimation or Restatements
- (i) Changes in accounting policies due to the revision of accounting standards: None
- (ii) Changes in accounting policies other than (i): None
- (iii) Changes in accounting estimation: None
- (iv) Restatements: None

### (4) Numbers of Shares Issued (Common Shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)	As of December 31, 2025	32,068,117 shares	As of March 31, 2025	33,237,017 shares
(ii) Number of treasury shares at the end of the period	As of December 31, 2025	375,685 shares	As of March 31, 2025	254,255 shares
(iii) Average number of shares during the period (cumulative quarterly period)	Nine months ended December 31, 2025	32,195,060 shares	Nine months ended December 31, 2024	33,419,841 shares

\* Review of the accompanying quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Explanation for the appropriate use of performance forecasts and other special notes:

The forward-looking statements contained in this report are based on information that is available to the Company at present. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. Please refer to "(3) Qualitative Information on Consolidated Performance Forecasts and Other Forward-Looking Statements" in "1. Qualitative Information on Quarterly Results" on page 3 of the attached materials for information on the above performance forecasts.

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## 1. Qualitative Information on Quarterly Results

### (1) Qualitative Information on Consolidated Operating Results

In the nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025) (the “period under review”), the Japanese economy was affected by the U.S. trade policies; however, it continued to experience a moderate recovery, supported by improvements in employment and income conditions and the effects of economic measures, as well as a rebound in capital investment.

In the cement industry, domestic demand for cement was 23,388 thousand tons, down 7.0% year on year, as both public and private sector demand decreased due to a chronic labor shortage, higher construction costs, the adoption of the five-day workweek under workstyle reform initiatives mainly in the greater Tokyo area, and over-time work regulations. On the other hand, exports grew by 5.8% year on year.

As a result, the total sales volume of domestic manufacturers, including exports, decreased by 4.5% year on year to 29,966 thousand tons.

Under these circumstances, based on the "FY2023–25 Medium-Term Management Plan," which ends in the current fiscal year, our group has been working on various measures such as “improving profitability of existing businesses” to recover the profitability of the cement business and to improve profitability by acquiring market shares in next-generation optical communication parts; “building a foundation for growth” to expand scale and enhance profitability by investing resources in the electronic materials business for semiconductor manufacturing equipment, expand overseas business (the Australian business), and develop new business in the decarbonization field; and “strengthening management foundation” to develop strategies for human resources, research and development, intellectual property, and digital transformation (DX).

As a result of the above, net sales for the period under review totaled 164,346 million yen, down 1,820 million yen year on year, and ordinary profit totaled 9,340 million yen, up 2,491 million yen year on year. Profit attributable to owners of the parent decreased by 424 million yen year on year to 6,250 million yen.

An overview by business is as follows.

#### 1 Cement

The domestic sales volume was lower than the previous year, resulting in net sales of 117,756 million yen, a decrease of 873 million yen (0.7%) year on year. However, operating profit was 2,735 million yen, an increase of 2,284 million yen (506.3%) year on year mainly due to the domestic selling price being raised in response to a cost increase.

#### 2 Mineral Resources

Mainly due to a decrease in the sales volume of limestone for overseas and domestic steel markets, net sales were 13,140 million yen, a decrease of 120 million yen (0.9%) year on year. Operating profit was 2,221 million yen, a decrease of 283 million yen (11.3%) year on year.

#### 3 Cement-Related Products

Net sales decreased by 1,591 million yen (8.8%) year on year to 16,418 million yen mainly due to lower sales volume of concrete structure repair and reinforcement materials as well as a decrease in repair work. Operating profit was 836 million yen, a decrease of 324 million yen (27.9%) year on year.

#### 4 Optoelectronics

Net sales grew by 95 million yen (5.2%) year on year to 1,936 million yen, mainly due to an increase in the sales volume of optoelectronic devices. An operating loss of 73 million yen was recorded, although this represented an improvement of 232 million yen year on year due to cost reductions in optical communication parts and other factors.

#### 5 Advanced Materials

Net sales grew by 954 million yen (8.2%) year on year to 12,560 million yen, mainly due to changes in the product mix of electronic materials for semiconductor manufacturing equipment. Operating profit grew by 109 million yen (6.7%) year on year to 1,760 million yen.

## 6 Other

Net sales decreased by 285 million yen (10.1%) year on year to 2,534 million yen due to decreased software sales, and operating profit decreased by 84 million yen (7.6%) year on year to 1,030 million yen.

### (2) Qualitative Information on Consolidated Financial Status

Total assets at the end of the period under review were 362,418 million yen, up 9,388 million yen from the end of the previous fiscal year. The main changes were a 2,862 million yen increase in cash and deposits, a 2,825 million yen increase in electronically recorded monetary claims – operating, and a 2,924 million yen increase in investment securities.

Total liabilities at the end of the period under review amounted to 169,234 million yen, up 9,864 million yen from the end of the previous fiscal year. The main changes were a 5,000 million yen increase in bonds payable (including current portion of bonds payable), a 2,340 million yen increase in long-term borrowings, and a 2,358 million yen increase in deferred tax liabilities.

Net assets at the end of the period under review totaled 193,184 million yen, down 475 million yen from the end of the previous fiscal year. The main changes were a 2,159 million yen decrease in retained earnings, a 448 million yen increase due to the acquisition and cancellation of treasury shares (a decrease in net assets), and a 2,294 million yen increase in valuation difference on available-for-sale securities.

### (3) Qualitative Information on Consolidated Performance Forecasts and Other Forward-Looking Statements

The consolidated performance forecast announced on November 11, 2025 remains unchanged.

## 2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

### (1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	16,554	19,416
Notes and accounts receivable – trade, and contract assets	40,992	42,717
Electronically recorded monetary claims – operating	7,912	10,737
Merchandise and finished goods	11,241	11,799
Work in process	70	326
Raw materials and supplies	23,482	21,735
Short-term loans receivable	377	513
Other	3,553	3,381
Allowance for doubtful accounts	(39)	(8)
Total current assets	104,143	110,620
Non-current assets		
Property, plant and equipment		
Buildings and structures	183,038	187,110
Accumulated depreciation	(131,306)	(133,662)
Buildings and structures, net	51,731	53,447
Machinery and equipment	508,169	518,080
Accumulated depreciation	(442,082)	(452,247)
Machinery and equipment, net	66,087	65,832
Land	39,067	39,121
Construction in progress	16,280	14,341
Other	40,472	41,028
Accumulated depreciation	(21,849)	(22,415)
Other, net	18,623	18,612
Total property, plant and equipment	191,789	191,356
Intangible assets		
Goodwill	31	7
Other	3,435	3,168
Total intangible assets	3,467	3,176
Investments and other assets		
Investment securities	39,372	42,296
Long-term loans receivable	4,305	4,056
Deferred tax assets	1,014	997
Retirement benefit asset	4,171	4,342
Other	4,831	5,712
Allowance for doubtful accounts	(66)	(140)
Total investments and other assets	53,629	57,265
Total non-current assets	248,886	251,798
Total assets	353,029	362,418

(Millions of yen)

As of March 31, 2025 As of December 31, 2025

Liabilities		
Current Liabilities		
Notes and accounts payable - trade	28,266	27,532
Electronically recorded liabilities – operating	2,356	4,100
Short-term borrowings	18,822	19,020
Commercial papers	5,000	6,000
Current portion of long-term borrowings	8,648	9,430
Current portion of bonds payable	-	5,000
Income taxes payable	1,685	1,720
Provision for bonuses	2,688	1,299
Other	16,275	14,849
Total current liabilities	83,742	88,952
Non-current liabilities		
Bonds payable	25,000	25,000
Long-term borrowings	25,863	28,203
Deferred tax liabilities	9,558	11,917
Provision for retirement benefits for directors (and other officers)	125	130
Provision for PCB waste disposal costs	1	0
Retirement benefit liability	1,013	1,008
Provision for share awards	127	110
Asset retirement obligations	263	268
Other	13,672	13,642
Total non-current liabilities	75,626	80,281
Total liabilities	159,369	169,234
Net assets		
Shareholders' equity		
Share capital	41,654	41,654
Capital surplus	10,466	10,466
Retained earnings	119,737	117,577
Treasury shares	(992)	(1,441)
Total shareholders' equity	170,865	168,257
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,394	20,688
Foreign currency translation adjustment	451	335
Remeasurements of defined benefit plans	1,385	1,308
Total other accumulated comprehensive income	20,231	22,333
Non-controlling interests	2,562	2,594
Total net assets	193,660	193,184
Total liabilities and net assets	353,029	362,418

(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Statement of Income

Nine months ended December 31, 2024 and 2025

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	166,167	164,346
Cost of sales	129,090	123,854
Gross profit	37,076	40,492
Selling, general and administrative expenses	30,461	31,957
Operating profit	6,614	8,534
Non-operating income		
Interest income	101	89
Dividend income	1,188	967
Foreign exchange gains	-	227
Share of profit of entities accounted for using the equity method	-	171
Rental income	139	111
Other	396	739
Total non-operating income	1,826	2,307
Non-operating expenses		
Interest expenses	740	913
Foreign exchange losses	205	-
Share of loss of entities accounted for using the equity method	96	-
Other	550	589
Total non-operating expenses	1,592	1,502
Ordinary profit	6,848	9,340
Extraordinary income		
Gain on sale of non-current assets	69	440
Gain on sale of investment securities	3,059	3,611
Total extraordinary income	3,128	4,052
Extraordinary losses		
Loss on retirement of non-current assets	344	541
Loss on sale of non-current assets	2	1
Impairment losses	14	2,905
Total extraordinary losses	362	3,449
Profit before income taxes	9,615	9,943
Income taxes – current	1,784	2,218
Income taxes – deferred	987	1,359
Total income taxes	2,771	3,578
Profit	6,843	6,365
Profit attributable to non-controlling interests	167	114
Profit attributable to owners of the parent	6,675	6,250

Quarterly Consolidated Statement of Comprehensive Income  
 Nine months ended December 31, 2024 and 2025

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	6,843	6,365
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,923)	2,290
Foreign currency translation adjustment	38	(109)
Remeasurements of defined benefit plans	(98)	(76)
Share of other comprehensive income of entities accounted for using the equity method	18	(2)
Total other comprehensive income	(2,964)	2,102
Comprehensive income	3,878	8,467
Comprehensive income attributable to:		
Owners of the parent	3,710	8,352
Non-controlling interests	167	115

### (3) Notes to Quarterly Consolidated Financial Statements

(Notes to Going Concern Assumptions)

Not applicable.

(Notes in the Event of Significant Changes in Shareholders' Equity)

Treasury shares increased by 5,013 million yen (decrease in shareholders' equity) during the period under review, mainly due to the acquisition of treasury shares in accordance with the resolution of the Board of Directors meeting held on May 13, 2025.

Retained earnings decreased by 4,521 million yen and treasury shares decreased by 4,521 million yen (increase in shareholders' equity) during the period under review, due to the cancellation of treasury shares in accordance with the resolution of the Board of Directors meeting held on December 19, 2025.

Retained earnings amounted to 117,577 million yen and treasury shares amounted to 1,441 million yen at the end of the period under review.

(Segment Information, etc.)

I Nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segments							Note 1 Adjustment	Note 2 Amount recorded in quarterly consolidated statement of income
	Cement	Mineral Resources	Cement- Related Products	Opto- electronics	Advanced Materials	Other	Total		
Net sales									
(1) Net sales to external customers	118,629	13,261	18,009	1,840	11,606	2,819	166,167	-	166,167
(2) Intersegment sales and transfer	2,836	2,204	1,976	-	-	3,328	10,346	(10,346)	-
Total	121,465	15,465	19,986	1,840	11,606	6,148	176,513	(10,346)	166,167
Segment profit (loss)	451	2,504	1,160	(306)	1,650	1,115	6,575	38	6,614

(Notes)1. "Adjustment" of segment profit (loss) of 38 million yen represents the elimination of intersegment transactions.

2. Segment profit (loss) is adjusted with operating profit of the quarterly consolidated statement of income.

II Nine months ended December 31, 2025 (April 1, 2025 to December 31, 2025)

1. Information on Net Sales and Profit or Loss by Reportable Segment

(Millions of yen)

	Reportable segments							Note 1 Adjustment	Note 2 Amount recorded in quarterly consolidated statement of income
	Cement	Mineral Resources	Cement- Related Products	Opto- electronics	Advanced Materials	Other	Total		
Net sales									
(1) Net sales to external customers	117,756	13,140	16,418	1,936	12,560	2,534	164,346	-	164,346
(2) Intersegment net sales and transfer	2,687	2,577	1,573	-	-	3,829	10,667	(10,667)	-
Total	120,444	15,718	17,992	1,936	12,560	6,363	175,014	(10,667)	164,346
Segment profit (loss)	2,735	2,221	836	(73)	1,760	1,030	8,510	24	8,534

(Notes)1. "Adjustment" of segment profit (loss) of 24 million yen represents the elimination of intersegment transactions.

2. Segment profit (loss) is adjusted with operating profit of the quarterly consolidated statement of income.

2. Information on Impairment Losses on Non-current Assets or Goodwill, etc. by Reportable Segment  
(Significant impairment losses on non-current assets)

In the nine months ended December 31, 2025, impairment losses totaling 2,905 million yen were recorded in the Cement business.

(Notes on Quarterly Consolidated Statement of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the period under review. Depreciation (including amortization expenses of intangible assets excluding goodwill) and amortization of goodwill for the nine month-periods are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	16,530 million yen	17,278 million yen
Amortization of goodwill	23 million yen	23 million yen

### 3. Supplementary Information

#### (1) Consolidated Profit or Loss by Segment (YoY Comparison)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	YoY change	
			Amount	%
Cement	118,629	117,756	(873)	(0.7)
Mineral Resources	13,261	13,140	(120)	(0.9)
Cement-Related Products	18,009	16,418	(1,591)	(8.8)
Optoelectronics	1,840	1,936	95	5.2
Advanced Materials	11,606	12,560	954	8.2
Other	2,819	2,534	(285)	(10.1)
Net sales for external customers	166,167	164,346	(1,820)	(1.1)
Cement	451	2,735	2,284	506.3
Mineral Resources	2,504	2,221	(283)	(11.3)
Cement-Related Products	1,160	836	(324)	(27.9)
Optoelectronics	(306)	(73)	232	-
Advanced Materials	1,650	1,760	109	6.7
Other	1,115	1,030	(84)	(7.6)
Adjustment amount	38	24	(14)	(38.0)
Operating profit	6,614	8,534	1,920	29.0
Non-operating income	1,826	2,307	481	26.3
Non-operating expenses	1,592	1,502	(90)	(5.7)
Non-operating income (expenses), net	233	805	571	244.4
Ordinary profit	6,848	9,340	2,491	36.4
Extraordinary income	3,128	4,052	923	29.5
Extraordinary losses	362	3,449	3,086	851.4
Extraordinary income (losses), net	2,766	603	(2,163)	(78.2)
Profit attributable to owners of the parent	6,675	6,250	(424)	(6.4)