



October 31, 2025

Nippon Electric Glass Co., Ltd.
Akira Kishimoto, President
Securities identification code: 5214
Prime Market of the Tokyo Stock Exchange
Contact: Mamoru Morii, Director and Senior Vice President
Phone: +81-77-537-1700

Notice Concerning Revision of Forecasts for FY 2025

Nippon Electric Glass Co., Ltd. has revised the consolidated earnings forecasts for the full year ending December 31, 2025 announced on July 30, 2025. Details are as follows:

1. Revision of the consolidated earnings forecasts for the year ending December 31, 2025 (From January 1, 2025 to December 31, 2025)

(Millions of yen, except Earnings per share)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	310,000	27,000	24,000	17,000	¥214.74
Revised forecasts (B)	310,000	32,000	32,000	23,000	¥294.37
Change (B – A)	-	5,000	8,000	6,000	-
Percent change (%)	-	18.5	33.3	35.3	-
Results for the fiscal 2024	299,237	6,120	12,417	12,091	¥141.67

(Note) The Company has been repurchasing its own shares in accordance with a resolution passed by the Board of Directors at a meeting held on February 5, 2025, and the repurchase was completed on September 12, 2025. “Earnings per share” in the consolidated earnings forecasts takes into account the impact of this share repurchases.

2. Reasons for the revisions

In the third quarter (from July to September, 2025), operating profit exceeded our estimate due to the significant improvement in productivity, amid continued solid sales in the Display Business. In addition, due to a decrease in foreign exchange losses resulting from the revaluation of receivables and payables related to borrowings of overseas subsidiaries, ordinary profit for the first nine months of the fiscal year (from January to September, 2025) exceeded the full-year consolidated earnings forecast announced on July 30, 2025.

In the fourth quarter (from October to December, 2025), the Company expects stable demand in the Display Business and solid sales in the Electronics Business to support profits, despite the continued severe competitive environment in the Composites Business.

Based on the above business results and outlook, the Group has revised its consolidated earnings forecasts for the full year as shown in the table above.

*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.