

May 12, 2026  
 Corporate Name: AGC Inc.  
 (Code Number: 5201; TSE Prime Market)  
 (URL: <https://www.agc.com>)  
 President & CEO: Yoshinori Hirai  
 Contact: Kazumi Tamaki, Executive Officer, General Manager,  
 Corporate Communications & Investor Relations Division  
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## Consolidated Financial Results for the Three Months ended March 31, 2026 (IFRS basis)

(Figures are rounded down to the nearest million)

### 1. Financial Results for the Three months ended March 31, 2026 (January 1 through March 31, 2026)

#### (1) Consolidated operating results

(% represents the change from the same period in the previous fiscal year)

	For the Three months ended March 31, 2026		For the Three months ended March 31, 2025	
	Millions of yen	%	Millions of yen	%
Net sales	537,965	7.7	499,584	0.2
Operating profit	38,472	48.9	25,840	7.0
Profit before tax	34,964	106.2	16,957	-
Profit for the period	25,153	196.4	8,486	-
Profit for the period attributable to owners of the parent	22,844	243.8	6,645	-
Total comprehensive income for the period	35,005	-	(59,544)	-
Basic earnings per share (yen)	107.73		31.35	
Diluted earnings per share (yen)	107.57		31.29	

#### (2) Consolidated financial position

	FY2026 first quarter (as of March 31, 2026)	FY2025 (as of December 31, 2025)
Total assets (millions of yen)	2,995,531	2,950,077
Total equity (millions of yen)	1,719,471	1,731,722
Equity attributable to owners of the parent (millions of yen)	1,494,870	1,485,126
Equity attributable to owners of the parent ratio (%)	49.9	50.3

### 2. Dividends

(Unit: yen)

	FY2025	FY2026	FY2026 (forecast)
End of first quarter	-	-	-----
End of second quarter	105.00	-----	105.00
End of third quarter	-	-----	-
End of fiscal year	105.00	-----	105.00
Total	210.00	-----	210.00

Note: Revision of the dividends forecast from the latest official forecast: No

### 3. Forecast for FY2026 (January 1 through December 31, 2026)

(% represents the change from the same period in the previous fiscal year)

	First half		Full year	
	Millions of yen	%	Millions of yen	%
Net sales	1,070,000	7.5	2,200,000	6.9
Operating profit	60,000	11.1	150,000	17.7
Profit before tax	-	-	124,000	(0.6)
Profit for the period	-	-	90,000	13.2
Profit for the period attributable to owners of the parent	-	-	77,000	11.3
Basic earnings per share (yen)	-	-	363.12	-

Note: Revision of the forecast for FY2026 consolidated operating results from the latest official forecast: No  
The forecast for the six months ending June 30, 2026 consists of forecast net sales and operating profit only.

#### \*Notes

(1) Significant changes in the scope of consolidation during the three months ended March 31, 2026: No

(2) Changes in Accounting Policies and Changes in Accounting Estimates

- i. Changes in accounting policies required by IFRS: Yes
- ii. Changes in accounting policies other than "i" above: No
- iii. Changes in accounting estimates: No

Note: For details, please refer to “2. Condensed Interim Consolidated Financial Statements (IFRS) and major notes (5) Notes to the Condensed Interim Consolidated Financial Statements” on page 11.

(3) Number of shares issued (common share)

- i. Number of shares issued (including treasury share) at the end of the period
  - As of March 31, 2026: 217,434,681
  - As of December 31, 2025: 217,434,681
- ii. Number of treasury share at the end of the period
  - As of March 31, 2026: 5,040,888
  - As of December 31, 2025: 5,070,502
- iii. Average number of shares issued during the period
  - For the three months ended March 31, 2026: 212,063,962
  - For the three months ended March 31, 2025: 211,980,991

\*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certificated public accountants or an audit firm: Yes (Optional)

\*Appropriate Use of Forecast and Other Information and Other Matters

#### Cautionary Statement Regarding Forward-Looking Information

The above forecast is the assumptions of the Group's management on the basis of currently available information and, as such, contain risks and uncertainties. For this reason, investors are advised not to base investment decisions solely on these prospective results. Please note that actual results may materially differ from the projection due to such various factors as business and market environment the Group is active in, currency exchange rate fluctuations, and others.

#### Supplementary Material for the Quarterly Financial Results

Supplementary material (Presentations of Financial Results for FY2026 First Quarter) will be published today on TD-net for viewing in Japan, and on our Website.

**(Attached Documents)**

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## **1. Overview of Operating Results**

For an overview of the consolidated operating results for the cumulative first quarter of the fiscal year under review, please refer to the “Presentations of Financial Results for FY2026 First Quarter,” which was disclosed today (May 12, 2026) via TDnet and on our corporate website.

(URL: <https://www.agc.com/en/ir/library/briefing/index.html>)

## 2. Condensed Interim Consolidated Financial Statements (IFRS) and major notes

### (1) Condensed Interim Consolidated Statements of Financial Position

(Unit: millions of yen)

	As of December 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	94,671	119,848
Trade receivables	324,396	343,238
Inventories	465,415	472,394
Other receivables	55,879	61,447
Income tax receivables	7,019	8,187
Other current assets	20,390	23,789
Total current assets	967,772	1,028,905
Non-current assets		
Property, plant and equipment	1,652,885	1,646,727
Goodwill	52,100	51,890
Intangible assets	55,430	57,448
Investments accounted for using equity method	37,308	40,957
Other financial assets	70,175	58,897
Deferred tax assets	42,971	43,881
Other non-current assets	71,433	66,821
Total non-current assets	1,982,304	1,966,625
Total assets	2,950,077	2,995,531
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	210,036	203,544
Short-term interest-bearing debt	98,538	134,981
Long-term interest-bearing debt due within one year	118,411	114,292
Other payables	220,258	234,418
Income tax payables	19,125	19,284
Provisions	3,518	6,389
Other current liabilities	26,315	16,960
Total current liabilities	696,203	729,869
Non-current liabilities		
Long-term interest-bearing debt	429,514	453,468
Deferred tax liabilities	20,313	19,841
Post-employment benefit liabilities	50,147	49,795
Provisions	12,419	12,952
Other non-current liabilities	9,757	10,133
Total non-current liabilities	522,151	546,190
Total liabilities	1,218,355	1,276,059
Equity		
Share capital	90,873	90,873
Capital surplus	95,864	95,861
Retained earnings	772,913	774,695
Treasury shares	(26,323)	(26,180)
Other components of equity	551,798	559,620
Total equity attributable to owners of the parent	1,485,126	1,494,870
Non-controlling interests	246,595	224,601
Total equity	1,731,722	1,719,471
Total liabilities and equity	2,950,077	2,995,531

(2) Condensed Interim Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income

(Condensed Interim Consolidated Statements of Profit or Loss)

(Unit: millions of yen)

	For the three months ended March 31, 2025 (Jan. 1 through Mar. 31, 2025)	For the three months ended March 31, 2026 (Jan. 1 through Mar. 31, 2026)
Net sales	499,584	537,965
Cost of sales	(383,029)	(407,554)
Gross profit	116,555	130,410
Selling, general and administrative expenses	(91,488)	(94,724)
Share of profit (loss) of associates and joint ventures accounted for using equity method	773	2,785
Operating profit	25,840	38,472
Other income	1,478	3,336
Other expenses	(9,085)	(5,997)
Business profit	18,233	35,812
Finance income	2,832	3,420
Finance costs	(4,107)	(4,267)
Net finance income (costs)	(1,275)	(847)
Profit before tax	16,957	34,964
Income tax expenses	(8,471)	(9,811)
Profit for the period	8,486	25,153
Attributable to:		
Owners of the parent	6,645	22,844
Non-controlling interests	1,840	2,308
Earnings per share		
Basic earnings per share (yen)	31.35	107.73
Diluted earnings per share (yen)	31.29	107.57

## (Condensed Interim Consolidated Statements of Comprehensive Income)

(Unit: millions of yen)

	For the three months ended March 31, 2025 (Jan. 1 through Mar. 31, 2025)	For the three months ended March 31, 2026 (Jan. 1 through Mar. 31, 2026)
Profit for the period	8,486	25,153
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax		
Remeasurements of defined benefit plans	(3,964)	(1,570)
Net change in revaluation of financial assets measured at FVTOCI <sup>(Note)</sup>	(939)	1,106
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(8)	2
Total	(4,913)	(461)
Components of other comprehensive income that will be reclassified to profit or loss, net of tax		
Cash flow hedges	(930)	3,496
Exchange differences on translation of foreign operations	(62,187)	6,817
Total	(63,117)	10,314
Other comprehensive income, net of tax	(68,030)	9,852
Total comprehensive income for the period	(59,544)	35,005
Attributable to:		
Owners of the parent	(49,585)	31,973
Non-controlling interests	(9,959)	3,032

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

(3) Condensed Interim Consolidated Statements of Changes in Equity  
For the three months ended March 31, 2025

(Unit: millions of yen)

	Equity attributable to owners of the parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurements of defined benefit plans	Net change in revaluation of financial assets measured at FVTOCI <sup>(Note)</sup>
Balance as of January 1, 2025	90,873	95,781	744,766	(26,767)	23,921	18,687
Changes in equity						
Comprehensive income						
Profit for the period	-	-	6,645	-	-	-
Other comprehensive income	-	-	-	-	(4,045)	(947)
Total comprehensive income for the period	-	-	6,645	-	(4,045)	(947)
Transactions with owners						
Dividends	-	-	(22,289)	-	-	-
Acquisition of treasury shares	-	-	-	(3)	-	-
Disposal of treasury shares	-	-	(107)	170	-	-
Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	788	-	-	(788)
Share-based payment transactions	-	27	-	-	-	-
Others (business combinations and others)	-	-	-	-	-	-
Total transactions with owners	-	27	(21,607)	167	-	(788)
Balance as of March 31, 2025	90,873	95,808	729,804	(26,600)	19,876	16,950

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

For the three months ended March 31, 2025

(Unit: millions of yen)

	Equity attributable to owners of the parent			Total	Non-controlling interests	Total equity
	Other components of equity		Total			
	Cash flow hedges	Exchange differences on translation of foreign operations				
Balance as of January 1, 2025	(497)	489,023	531,134	1,435,787	235,909	1,671,697
Changes in equity						
Comprehensive income						
Profit for the period	-	-	-	6,645	1,840	8,486
Other comprehensive income	(943)	(50,294)	(56,230)	(56,230)	(11,799)	(68,030)
Total comprehensive income for the period	(943)	(50,294)	(56,230)	(49,585)	(9,959)	(59,544)
Transactions with owners						
Dividends	-	-	-	(22,289)	(3,502)	(25,791)
Acquisition of treasury shares	-	-	-	(3)	-	(3)
Disposal of treasury shares	-	-	-	63	-	63
Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	(788)	-	-	-
Share-based payment transactions	-	-	-	27	-	27
Others (business combinations and others)	-	-	-	-	-	-
Total transactions with owners	-	-	(788)	(22,201)	(3,502)	(25,704)
Balance as of March 31, 2025	(1,440)	438,729	474,115	1,364,000	222,448	1,586,448

For the three months ended March 31, 2026

(Unit: millions of yen)

	Equity attributable to owners of the parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurements of defined benefit plans	Net change in revaluation of financial assets measured at FVTOCI <sup>(Note)</sup>
Balance as of January 1, 2026	90,873	95,864	772,913	(26,323)	9,128	18,384
Changes in equity						
Comprehensive income						
Profit for the period	-	-	22,844	-	-	-
Other comprehensive income	-	-	-	-	(1,570)	1,107
Total comprehensive income for the period	-	-	22,844	-	(1,570)	1,107
Transactions with owners						
Dividends	-	-	(22,298)	-	-	-
Acquisition of treasury shares	-	-	-	(4)	-	-
Disposal of treasury shares	-	-	(71)	147	-	-
Changes in ownership interests in subsidiaries that do not result in loss of control	-	1	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	1,306	-	-	(1,306)
Share-based payment transactions	-	(4)	-	-	-	-
Others (business combinations and others)	-	-	-	-	-	-
Total transactions with owners	-	(2)	(21,063)	142	-	(1,306)
Balance as of March 31, 2026	90,873	95,861	774,695	(26,180)	7,558	18,185

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

For the three months ended March 31, 2026

(Unit: millions of yen)

	Equity attributable to owners of the parent			Total	Non-controlling interests	Total equity
	Other components of equity		Total			
	Cash flow hedges	Exchange differences on translation of foreign operations				
Balance as of January 1, 2026	(1,702)	525,987	551,798	1,485,126	246,595	1,731,722
Changes in equity						
Comprehensive income						
Profit for the period	-	-	-	22,844	2,308	25,153
Other comprehensive income	3,513	6,078	9,128	9,128	724	9,852
Total comprehensive income for the period	3,513	6,078	9,128	31,973	3,032	35,005
Transactions with owners						
Dividends	-	-	-	(22,298)	(25,025)	(47,323)
Acquisition of treasury shares	-	-	-	(4)	-	(4)
Disposal of treasury shares	-	-	-	76	-	76
Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	1	(1)	(0)
Transfer from other components of equity to retained earnings	-	-	(1,306)	-	-	-
Share-based payment transactions	-	-	-	(4)	-	(4)
Others (business combinations and others)	-	-	-	-	-	-
Total transactions with owners	-	-	(1,306)	(22,229)	(25,027)	(47,256)
Balance as of March 31, 2026	1,811	532,066	559,620	1,494,870	224,601	1,719,471

## (4) Condensed Interim Consolidated Statements of Cash Flows

(Unit: millions of yen)

	For the three months ended March 31, 2025 (Jan. 1 through Mar. 31, 2025)	For the three months ended March 31, 2026 (Jan. 1 through Mar. 31, 2026)
Cash flows from operating activities		
Profit before tax	16,957	34,964
Depreciation and amortization	44,264	48,143
Impairment losses	162	23
Interest and dividend income	(2,801)	(2,680)
Interest expenses	3,605	3,519
Share of loss (profit) of associates and joint ventures accounted for using equity method	(773)	(2,785)
Loss (gain) on sale or disposal of fixed assets	489	544
Decrease (increase) in trade receivables	3,202	(18,269)
Decrease (increase) in inventories	646	(6,070)
Increase (decrease) in trade payables	(7,041)	(8,348)
Others	5,920	7,945
Subtotal	64,633	56,986
Interest and dividends received	2,642	2,656
Interest paid	(3,887)	(3,544)
Income taxes refund (paid)	(18,406)	(13,493)
Cash flows from operating activities	44,982	42,605
Cash flows from investing activities		
Purchase of property, plant and equipment, and intangible assets	(53,688)	(62,712)
Proceeds from sale of property, plant and equipment	517	540
Purchase of other financial assets	(193)	(201)
Proceeds from sale and redemption of other financial assets	1,705	2,975
Others	32	(265)
Cash flows from investing activities	(51,626)	(59,664)
Cash flows from financing activities		
Changes in short-term interest-bearing debt	30,343	35,695
Proceeds from borrowing or issuing long-term interest-bearing debt	30,550	85,890
Repayment or redemption of long-term interest-bearing debt	(39,558)	(58,420)
Payments for acquisition of interests in subsidiaries from non- controlling interests	—	(0)
Proceeds from non-controlling interests	109	204
Acquisition of treasury shares	(3)	(4)
Dividends paid	(22,289)	(22,298)
Dividends paid to non-controlling interests	(1,741)	(1,322)
Others	3	0
Cash flows from financing activities	(2,585)	39,744
Effect of exchange rate changes on cash and cash equivalents	(3,989)	2,492
Net changes in cash and cash equivalents resulting from transfer to assets held for sale	(100)	—
Net increase (decrease) in cash and cash equivalents	(13,319)	25,176
Cash and cash equivalents at the beginning of the period	107,988	94,671
Cash and cash equivalents at the end of the period	94,668	119,848

(5) Notes to the Condensed Interim Consolidated Financial Statements

(Framework of Financial Report)

The Group's interim consolidated financial statements are prepared in accordance with Article 5, Paragraph 2 of the Tokyo Stock Exchange, Inc.'s Standards for the Preparation of Interim Financial Statements, applying the omitted disclosures as set forth in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements.

(Notes regarding assumption of a going concern)

Not applicable

(Changes in Accounting Policies)

The material accounting policies adopted for the Group's Condensed Interim Consolidated Financial Statements are the same as those for the Consolidated Financial Statements for the fiscal year ended December 31, 2025, with the exception of the items described below.

The following are the accounting standards applied by the Group from fiscal year 2026, in compliance with each transitional provision. The effect of the application of the following standards on the Group's Condensed Interim Consolidated Financial Statements is immaterial.

IFRS	Title	Summaries of new IFRS and amendments
IFRS 7 (amended in May 2024)	Financial Instruments: Disclosures	Classification and Measurement of Financial Instruments
IFRS 7 (amended in December 2024)	Financial Instruments: Disclosures	Contracts Referencing Nature-dependent Electricity
IFRS 9 (amended in May 2024)	Financial Instruments	Classification and Measurement of Financial Instruments
IFRS 9 (amended in December 2024)	Financial Instruments	Contracts Referencing Nature-dependent Electricity

(Material Accounting Policies)

"Operating profit" in the Group's Condensed Interim Consolidated Statements of Profit or Loss is an indicator that facilitates continuous comparisons and evaluations of the Group's business performance. Main items of "other income" and "other expenses" are foreign exchange gains and losses, gain on sale of fixed assets, losses on disposal of fixed assets, impairment losses and expenses for restructuring programs. "Business profit" includes all income and expenses before finance income, finance costs and income tax expenses.

The Group calculated income tax expenses for the three months ended March 31, 2026, based on the estimated average annual effective tax rate.

(Changes in Accounting Estimates)

In preparing the Group's Condensed Interim Consolidated Financial Statements, judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses are made. Therefore actual results could differ from these estimates.

Estimates and assumptions that have a significant effect on the amounts recognized in the Group's condensed interim consolidated financial statements are in principle the same as the previous fiscal year.

Estimates and their assumptions are reviewed continuously. The effect of reviewing estimates and assumptions is recognized in the period in which those estimates and assumptions are reviewed and in future periods.

(Segment Information)

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are reviewed regularly by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess performance. The Group has six in-house companies by product and service: Architectural Glass Europe & Americas, Architectural Glass Asia Pacific, Automotive, Electronics, Chemicals, and Life Science. Each in-house company operates worldwide, formulating comprehensive domestic and overseas strategies for its products and services.

In addition, the Architectural Glass Europe & Americas and Architectural Glass Asia Pacific companies are considered to share economic characteristics, because they are united in their efforts to share information on technological development and production related to float and architectural processing, to create social value of GHG reduction and product contribution to climate change issues, and to take a common commitment for long-term profitability indicators and others, and they have similarities in products and sales markets.

Thus, the Group has five reportable segments: Architectural Glass, Automotive, Electronics, Chemicals and Life Science.

The main products and services of each reportable segment are as follows.

Reportable segment	Main products and services
Architectural Glass	Architectural figured glass, Architectural processing glass (Insulating glass, Toughened glass, Laminated glass)
Automotive	Automotive glass, Cover glass for car-mounted displays
Electronics	Display Glass substrates for TFT-LCD/OLED, Specialty Glass for displays Electronic Materials Materials for semiconductor, Optical materials
Chemicals	Integrated Chemicals Caustic soda, Polyvinyl Chloride raw materials, Urethane raw materials Fluorinated related products (Resins, Gases, Solvents), Iodine-related products Essential Chemicals – SEA Caustic soda, Polyvinyl Chloride
Life Science	CDMO services for small molecule pharmaceuticals, agrochemicals, biopharmaceuticals Intermediates and Active Ingredients of synthetic pharmaceutical and agrochemical

For the three months ended March 31, 2025 (January 1 through March 31, 2025)

(Unit: millions of yen)

	Reportable segments					Ceramics/ Others	Total	Adjustments	Amount reported on condensed interim consolidated statements of profit or loss
	Architectural Glass	Automotive	Electronics	Chemicals	Life Science				
Sales to external customers	103,041	128,686	86,231	142,958	29,994	8,672	499,584	-	499,584
Inter-segment sales	1,001	62	438	1,180	1,042	4,714	8,439	(8,439)	-
Total sales	104,043	128,748	86,669	144,138	31,037	13,387	508,023	(8,439)	499,584
Segment profit (loss) (Operating profit)	(934)	7,681	14,027	11,085	(6,156)	(7)	25,695	144	25,840
Profit for the period	-	-	-	-	-	-	-	-	8,486

The prices of inter-segment sales are primarily based on market prices and manufacturing costs.

Ceramics/Others mainly handles ceramics products, logistics and financial services.

For the three months ended March 31, 2026 (January 1 through March 31, 2026)

(Unit: millions of yen)

	Reportable segments					Ceramics/ Others	Total	Adjustments	Amount reported on condensed interim consolidated statements of profit or loss
	Architectural Glass	Automotive	Electronics	Chemicals	Life Science				
Sales to external customers	111,811	137,580	89,787	156,865	34,915	7,006	537,965	-	537,965
Inter-segment sales	234	59	505	362	707	4,000	5,871	(5,871)	-
Total sales	112,046	137,639	90,292	157,228	35,622	11,006	543,837	(5,871)	537,965
Segment profit (loss) (Operating profit)	4,675	8,638	12,265	15,224	(3,324)	767	38,246	226	38,472
Profit for the period	-	-	-	-	-	-	-	-	25,153

The prices of inter-segment sales are primarily based on market prices and manufacturing costs.

Ceramics/Others mainly handles ceramics products and financial services.

(Other Income and Other Expenses)

Other Income

(Unit: millions of yen)

	For the three months ended March 31 2025 (Jan. 1 through Mar. 31, 2025)	For the three months ended March 31 2026 (Jan. 1 through Mar. 31, 2026)
Foreign exchange gain	—	1,820
Gains on sale of fixed assets	—	160
Others	1,478	1,355
Total	1,478	3,336

Other Expenses

(Unit: millions of yen)

	For the three months ended March 31 2025 (Jan. 1 through Mar. 31, 2025)	For the three months ended March 31 2026 (Jan. 1 through Mar. 31, 2026)
Foreign exchange loss	(6,310)	—
Losses on disposal of fixed assets	(820)	(700)
Impairment losses	(162)	(23)
Expenses for restructuring programs	(1,531)	(4,631)
Others	(260)	(642)
Total	(9,085)	(5,997)

(Significant Subsequent Events)

No items to report

**Notes to the Reader of Review Report:**

This is the English translation of the Independent Auditor's Interim Review Report on the Interim Consolidated Financial Statements as required by the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.

**Independent Auditor's Interim Review Report on the Interim Consolidated Financial Statements**

May 12, 2026

To the Board of Directors of AGC Inc.:

KPMG AZSA LLC

Tokyo Office, Japan

Noriaki Habuto  
Designated Limited Liability Partner  
Engagement Partner  
Certified Public Accountant

Tsutomu Ogawa  
Designated Limited Liability Partner  
Engagement Partner  
Certified Public Accountant

Takumi Noda  
Designated Limited Liability Partner  
Engagement Partner  
Certified Public Accountant

**Auditor's Conclusion**

We have reviewed the condensed interim consolidated financial statements. They consist of the condensed interim consolidated statements of financial position, the condensed interim consolidated statements of profit or loss, the consolidated interim statements of comprehensive income, the condensed interim consolidated statement of changes in equity, the condensed interim consolidated statements of cash flows, and the notes to the condensed interim consolidated financial statements of AGC Inc. for the first quarter (January 1, 2026, to March 31, 2026) and the first three months (January 1, 2026, to March 31, 2026) of the consolidated fiscal year from January 1, 2026, to December 31, 2026, and they are included in the "Attached Documents" of the Consolidated Financial Results.

In our interim review, we found no material matters that would lead us to believe the condensed interim consolidated financial statements described above were not prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Interim Financial Statements of the Tokyo Stock Exchange, Inc. (however, the omission prescribed in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements, etc. has been applied).

**Basis for Conclusion**

We conducted our interim review in accordance with standards for interim reviews generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Interim Review of Condensed Interim Consolidated Financial Statements* section of our report. We are independent of the Company and its consolidated subsidiaries in accordance with the ethical requirements that are relevant to our audit of the financial statements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## **Responsibilities of Management and Audit & Supervisory Committee Members for the Condensed Interim Consolidated Financial Statements**

Management is responsible for the preparation of the condensed interim consolidated financial statements in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Interim Financial Statements of the Tokyo Stock Exchange, Inc. (however, the omission prescribed in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements, etc. has been applied), and for such internal control that management determines is necessary to enable the preparation of the condensed interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the condensed interim consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Interim Financial Statements of the Tokyo Stock Exchange, Inc. (however, the omission prescribed in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements, etc. has been applied).

Audit & Supervisory Committee Members are responsible for overseeing the Directors' performance of their duties with regard to the design, implementation and maintenance of the Company's financial reporting process.

## **Auditor's Responsibilities for the Interim Review of Condensed Interim Consolidated Financial Statements**

Our responsibilities are to pronounce conclusions regarding the condensed interim consolidated financial statements from an independent standpoint based on our interim review in interim review report.

As part of our interim review in accordance with interim review standards generally accepted in Japan, we exercise professional judgement and maintain professional skepticism throughout the review. We also:

- Conduct interviews with management and those responsible for financial and accounting matters, as well as analytical procedures and other interim review procedures. The interim review procedures are more limited than the audit of the annual financial statements, which is conducted in accordance with auditing standards generally accepted in Japan.
- Conclude on whether there are matters that would lead us to believe the condensed interim consolidated financial statements have not been prepared in accordance with the provisions of Article 5, Paragraph 2 of the Standards for the Preparation of Interim Financial Statements of the Tokyo Stock Exchange, Inc. (however, the omission prescribed in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements, etc. has been applied), in case it is determined that a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, based on the evidence obtained. If we conclude that a material uncertainty exists on the Company's ability to continue as a going concern, we are required to draw attention in our interim review report to the related disclosures in the condensed interim consolidated financial statements and the accompanying supplementary schedules or, if such disclosures are inadequate, to pronounce a qualified or negative conclusion on the condensed interim consolidated financial statements. Our conclusions are based on evidence obtained up to the date of our interim review report. However, future events or conditions may cause the Company to cease as a going concern.
- Evaluate whether there are any matters that would lead to us to believe the presentation and disclosures in the condensed interim consolidated financial statements and the accompanying supplementary schedules have not been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Interim Financial Statements of the Tokyo Stock Exchange, Inc. (however, the omission prescribed in Article 5, Paragraph 5 of the Standards for the Preparation of Interim Financial Statements, etc. has been applied).
- Obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that serves as the basis for pronouncing a conclusion on the condensed interim consolidated financial statements. We are responsible for directing, supervising and inspecting the interim review of the condensed interim consolidated financial statements. We are solely responsible for our conclusions.

We communicate with the Audit & Supervisory Committee Members regarding the planned scope and timing of the interim review and significant findings.

We also provide the Audit & Supervisory Committee Members with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

### **Interest Required to be Disclosed by the Certified Public Accountants Act of Japan**

We do not have any interest in the Company or its consolidated subsidiaries that is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

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Notes: 1, The original of the above interim review report is kept separately by the Company (the reporting company of the financial results for the period).  
2, XBRL data and HTML data are not included in the scope of the interim review.