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Financial Results for the Three Months Ended June 30, 2026

August 7, 2026

BANDO CHEMICAL INDUSTRIES, LTD.

BANDO

Creating New Value for the Future

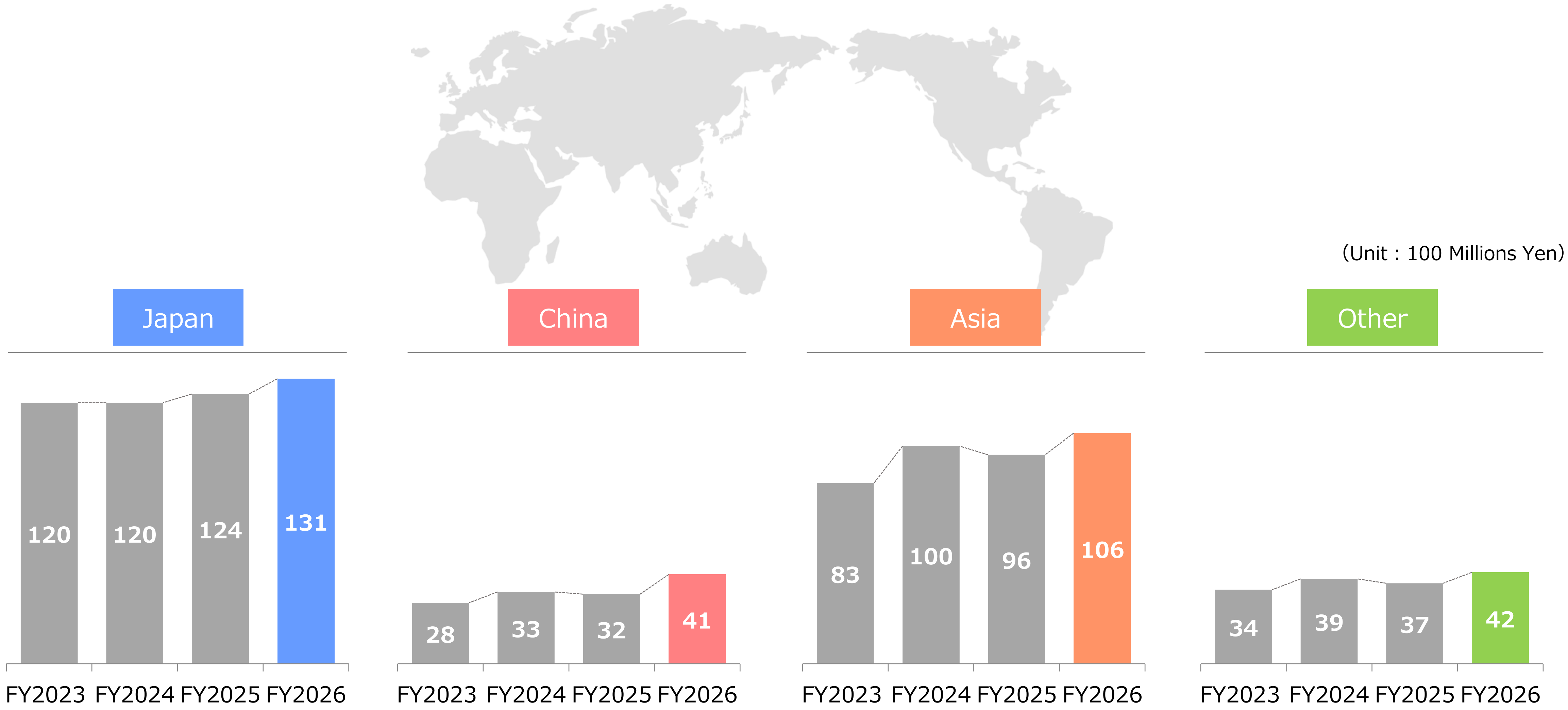
Financial Highlight

(Unit : Million Yen、%)

		FY2025 Q1	FY2026 Q1		FY2026 Full year	
		Result	Result	Change	Forecast	Achieved ratio
Revenue		29,092	**32,209**	+3,117	120,000	26.8%
Core Operating Profit		2,018	**2,963**	+944	9,600	30.9%
Operating Profit		3,818	**3,382**	(435)	11,000	30.8%
Profit attributable to owners of parent		2,652	**2,749**	+97	8,000	34.4%
Exchange rate	USD	143.72	160.72	-	150.00	-
	THB	4.36	4.89	-	4.65	-
	CNY	19.93	23.61	-	21.50	-

- Revenue and core operating profit increased due to an increase in sales on a local currency basis and the depreciation of the yen
- Operating profit decreased due to recording insurance claim income (1,524 million yen) in the same period of the previous fiscal year
- Profit attributable to owners of parent increased due to higher foreign exchange gains

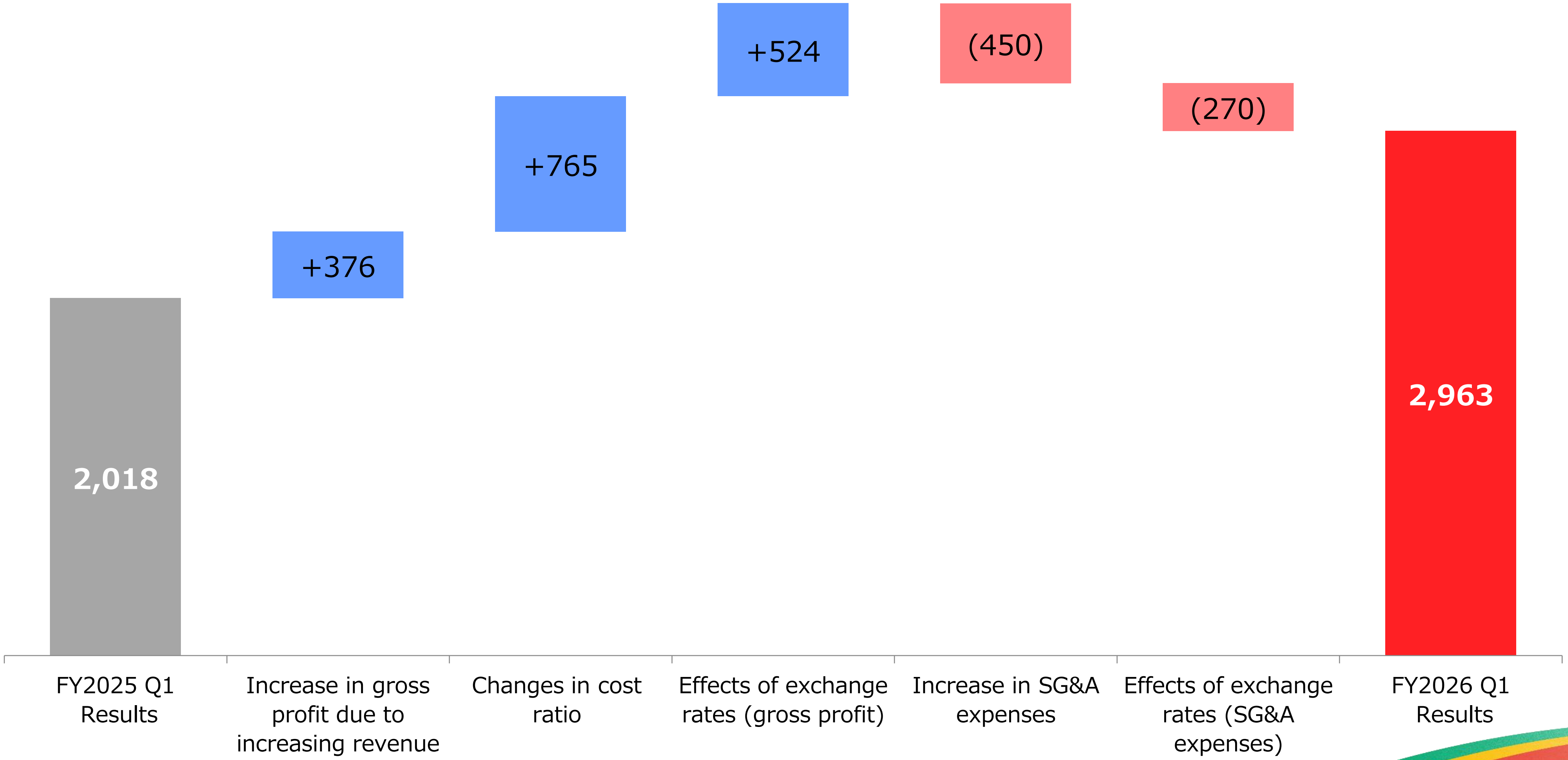
Revenue by Area for Q1



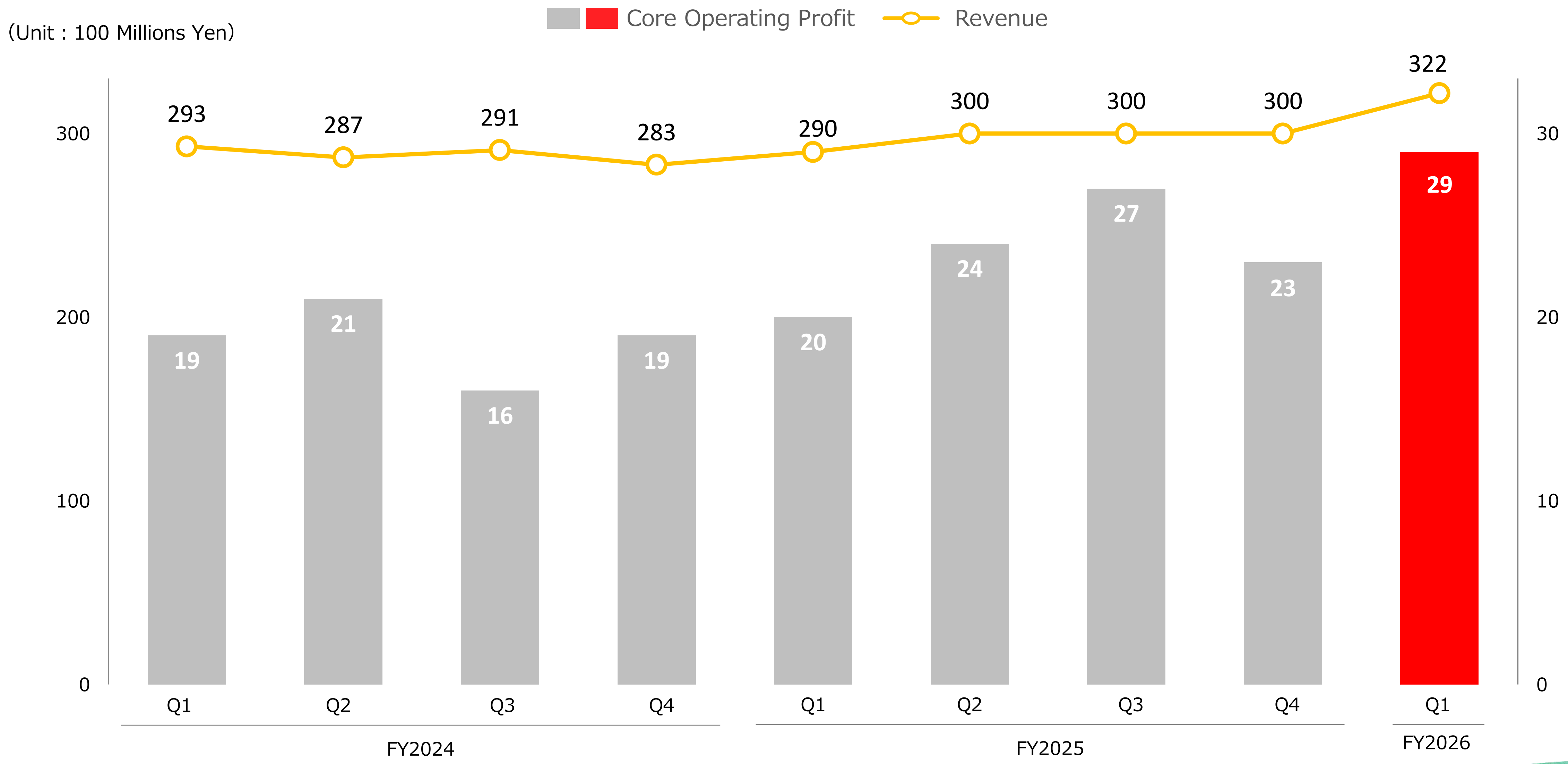
(※) The above amount was after the elimination of intersegment transactions.

Analysis of Core Operating Profit

(Unit : Million Yen)



Quarterly Operating Results (Revenue and Core Operating Profit)



Operating Results by Segment

(Unit : Million Yen 、%)

	FY2025 Q1	FY2026 Q1		
	Result	Result	Change	Change in ratio
Revenue	**29,092**	**32,209**	**+3,117**	**+10.7%**
Automotive Parts	14,626	16,503	+1,877	+12.8%
Industrial Products	9,495	10,278	+783	+8.3%
Advanced Elastomer Products	3,595	3,979	+384	+10.7%
Other	1,553	1,995	+442	+28.5%
Adjustments	(178)	(548)	(370)	-
Core Operating Profit	**2,018**	**2,963**	**+944**	**+46.8%**
Automotive Parts	1,178	1,568	+390	+33.1%
Industrial Products	706	1,078	+371	+52.6%
Advanced Elastomer Products	78	281	+202	+256.7%
Other	7	145	+138	+1881.6%
Adjustments	47	(111)	(158)	-

Overview of Automotive Parts

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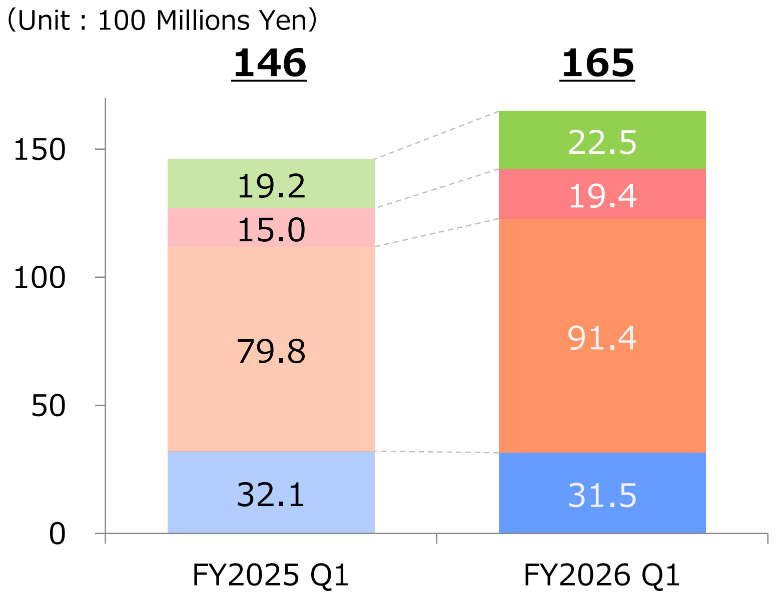
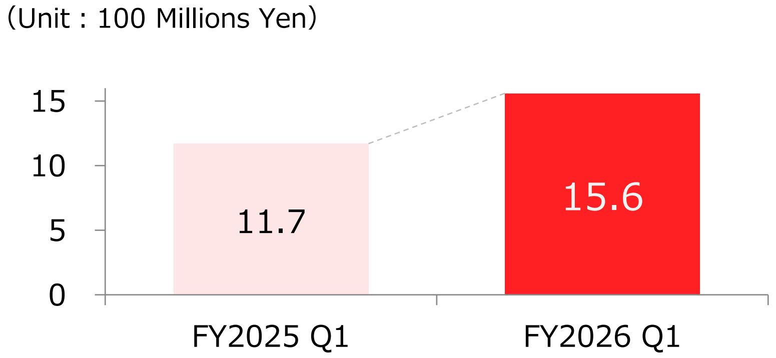
Revenue by Area



Other	+17.4%	■ Sales of products for aftermarket industries increased in the U.S. and Europe.
China	+29.3%	■ Although sales of accessory drive power transmission belts (such as RIBACE™) decreased, sales of variable speed belts for ATVs and UTVs increased.
Asia	+14.6%	■ Sales of variable speed belts for scooters increased.
Japan	(2.0)%	■ Export sales decreased.

Core Operating profit

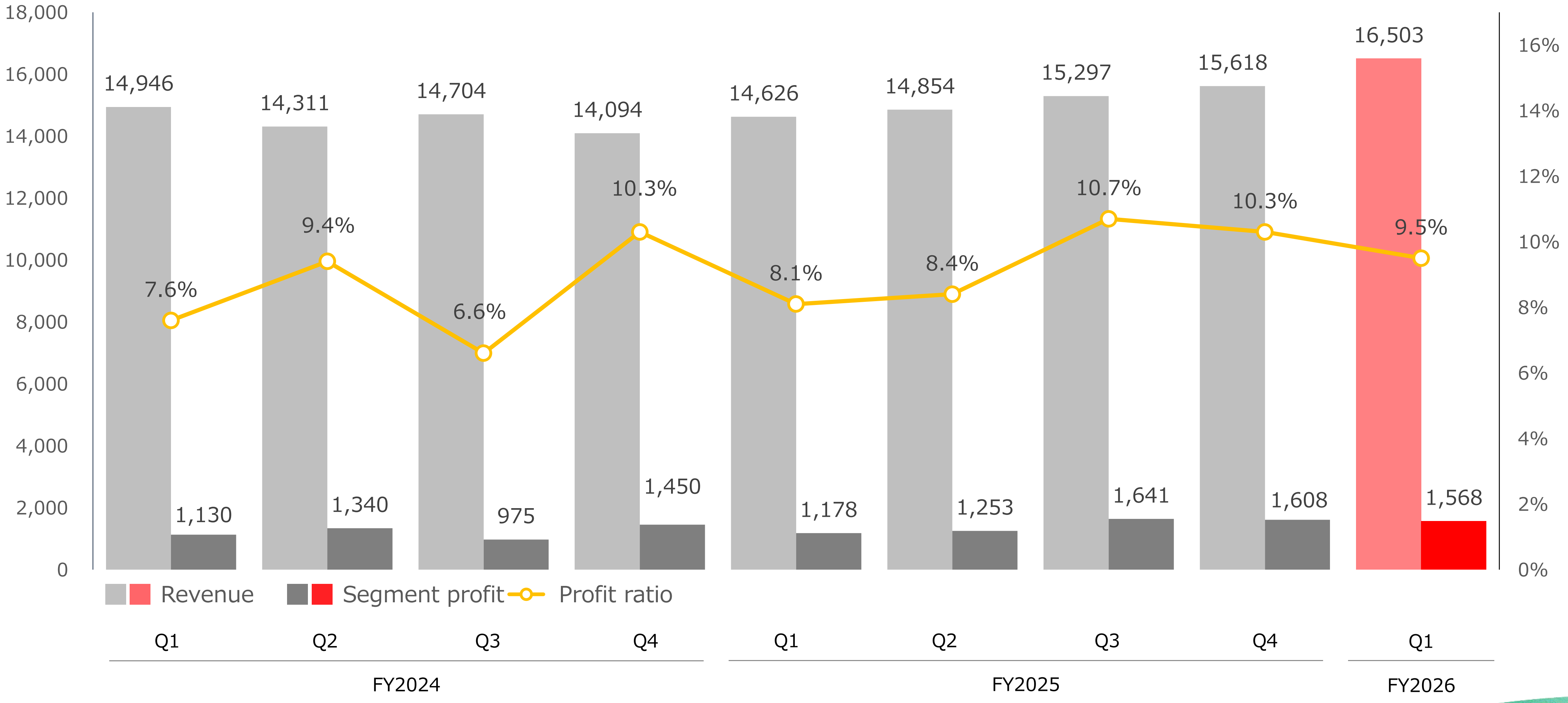


Core Operating Profit	+33.1%	■ Core operating profit increased due to an increase in revenue and changes in sales mix.

Note: The above amount of revenue was after the elimination of intersegment transactions.

Quarterly Operating Results for Automotive Parts

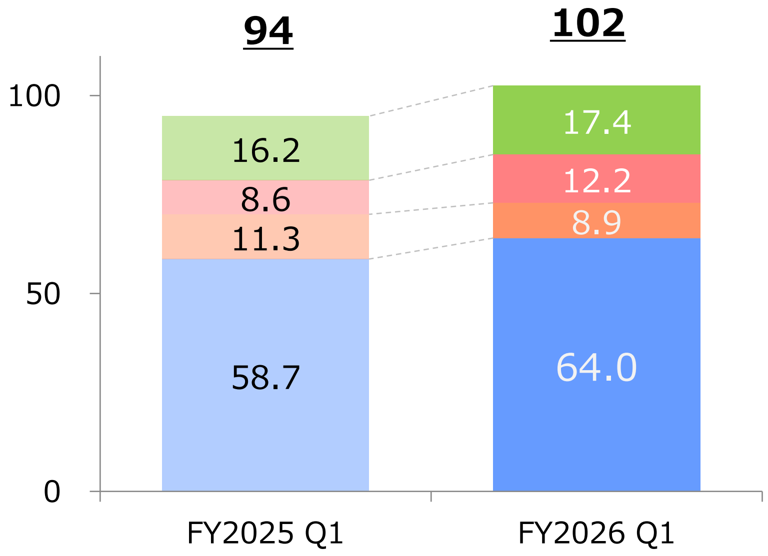
(Unit : Million Yen)



Overview of Industrial Products

Revenue by Area

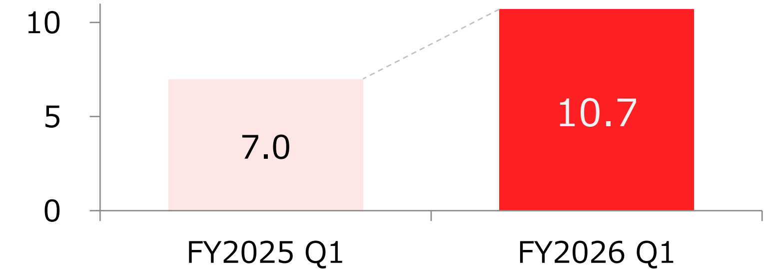
(Unit : 100 Millions Yen)



Other	+7.5%	■ Sales of power transmission belts for industrial machinery increased.
China	+41.8%	■ Sales of power transmission belts for agricultural machinery increased.
Asia	(20.8)%	■ Sales of power transmission belts for agricultural machinery decreased.
Japan	+9.1%	■ Sales of power transmission belts for industrial machinery increased. ■ Although sales of heavy-duty conveyor belts decreased, sales of light-duty conveyor belts (such as SUNLINE™) increased.

Core Operating Profit

(Unit : 100 Millions Yen)

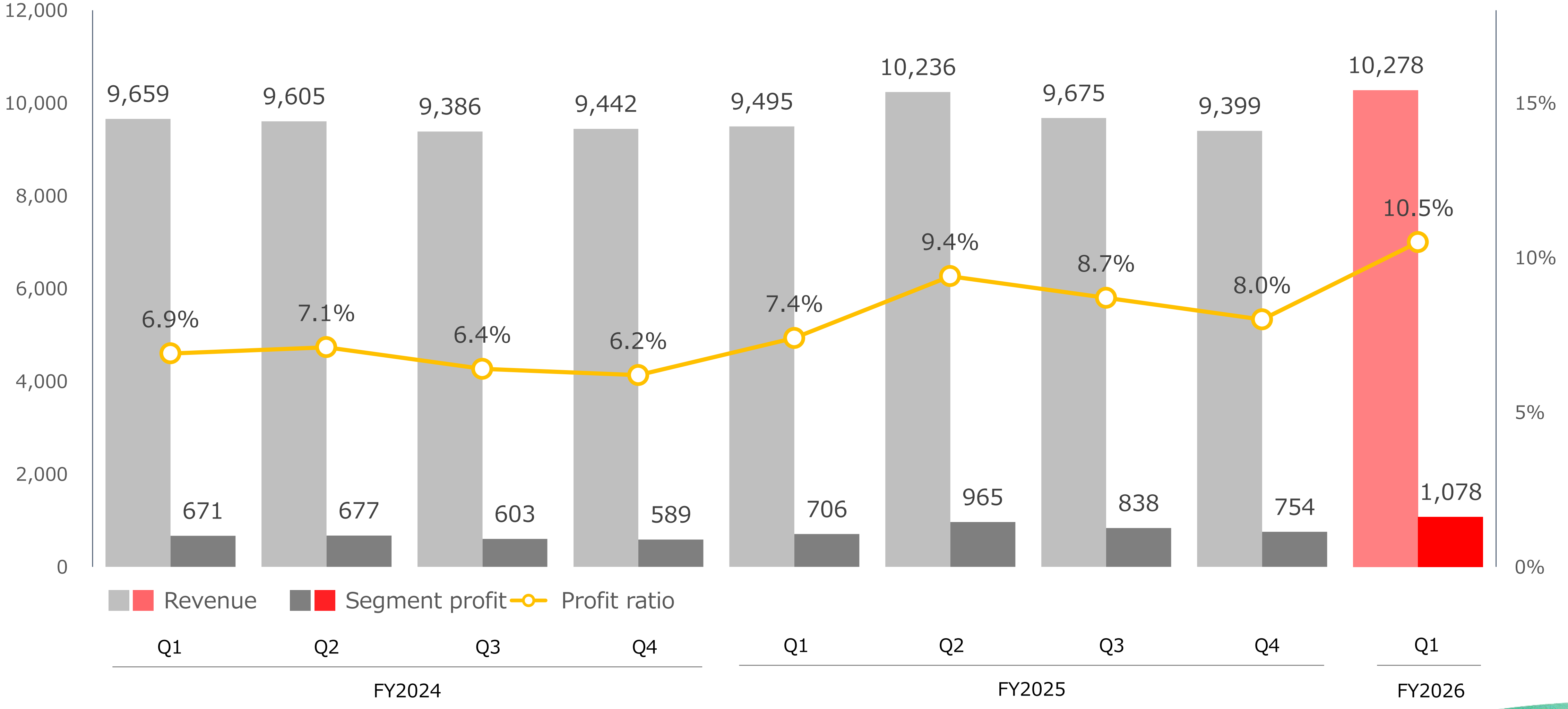


Core Operating Profit	+52.6%	■ Core operating profit increased due to an increase in revenue and changes in sales mix.

(※) The above amount of revenue was after the elimination of intersegment transactions.

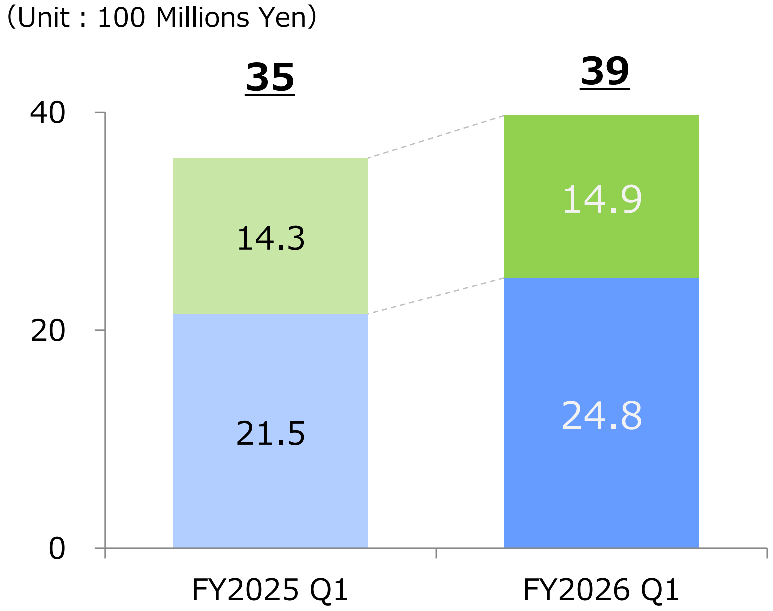
Quarterly Operating Results for Industrial Products

(Unit : Million Yen)



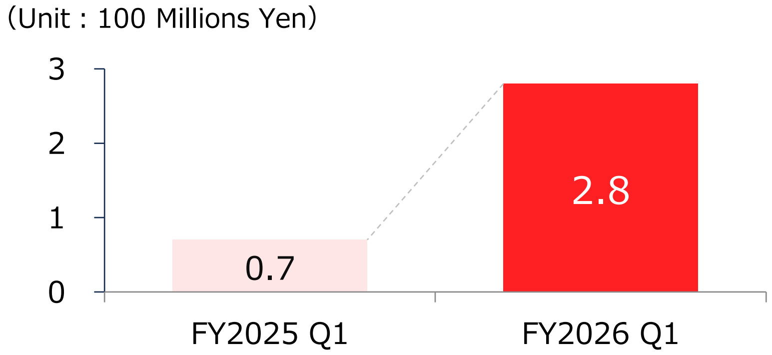
Overview of Advanced Elastomer Products

Revenue by Products



Functional Films	+4.3%	■ Domestic sales of films for construction materials increased.
Precision Functional Parts	+15.0%	■ Although sales of high-performance rollers decreased, sales of precision belts increased.

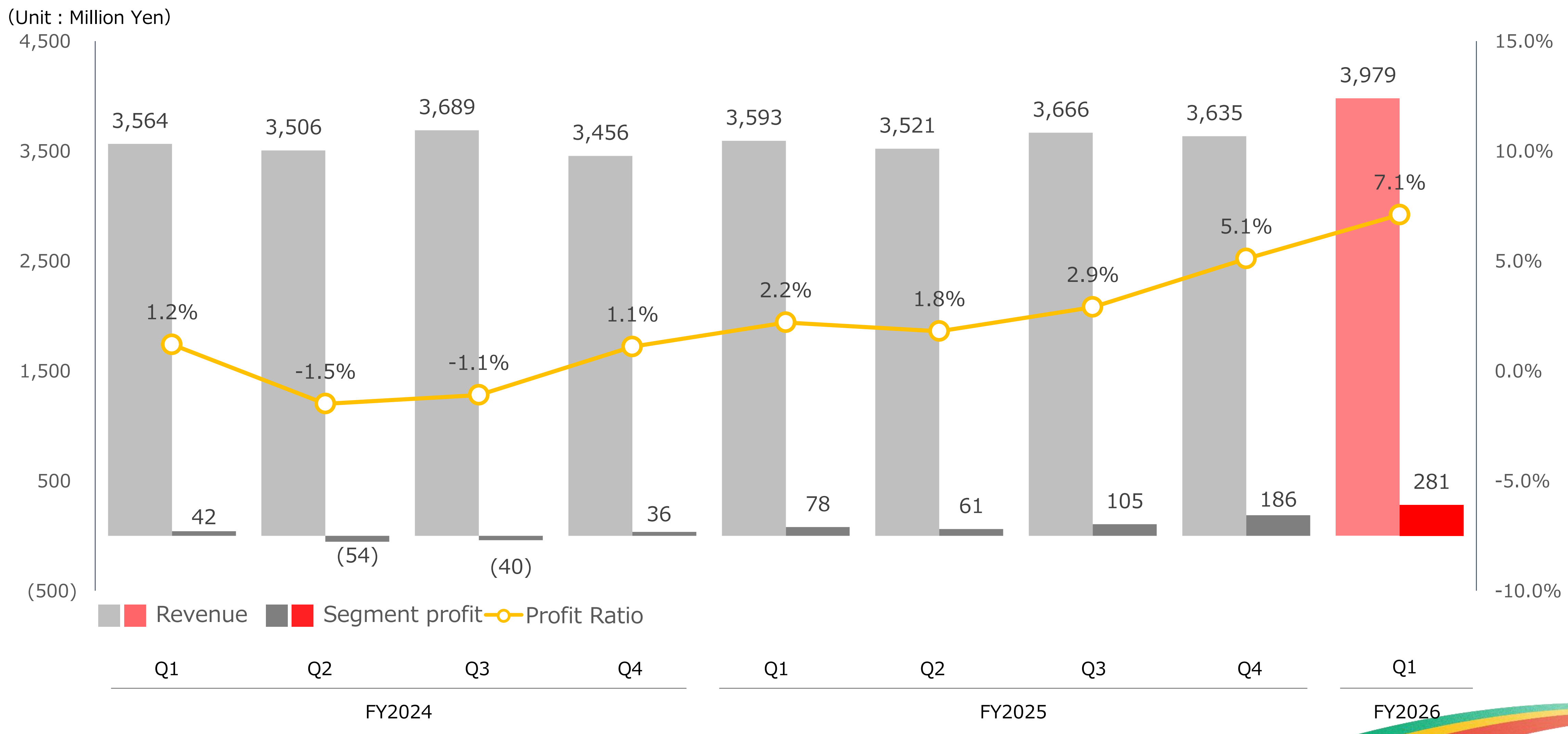
Core Operating Profit



Core Operating Profit	+256.7%	■ Core operating profit increased due to an increase in revenue and changes in sales mix.

(※) The above amount of revenue was after the elimination of intersegment transactions.

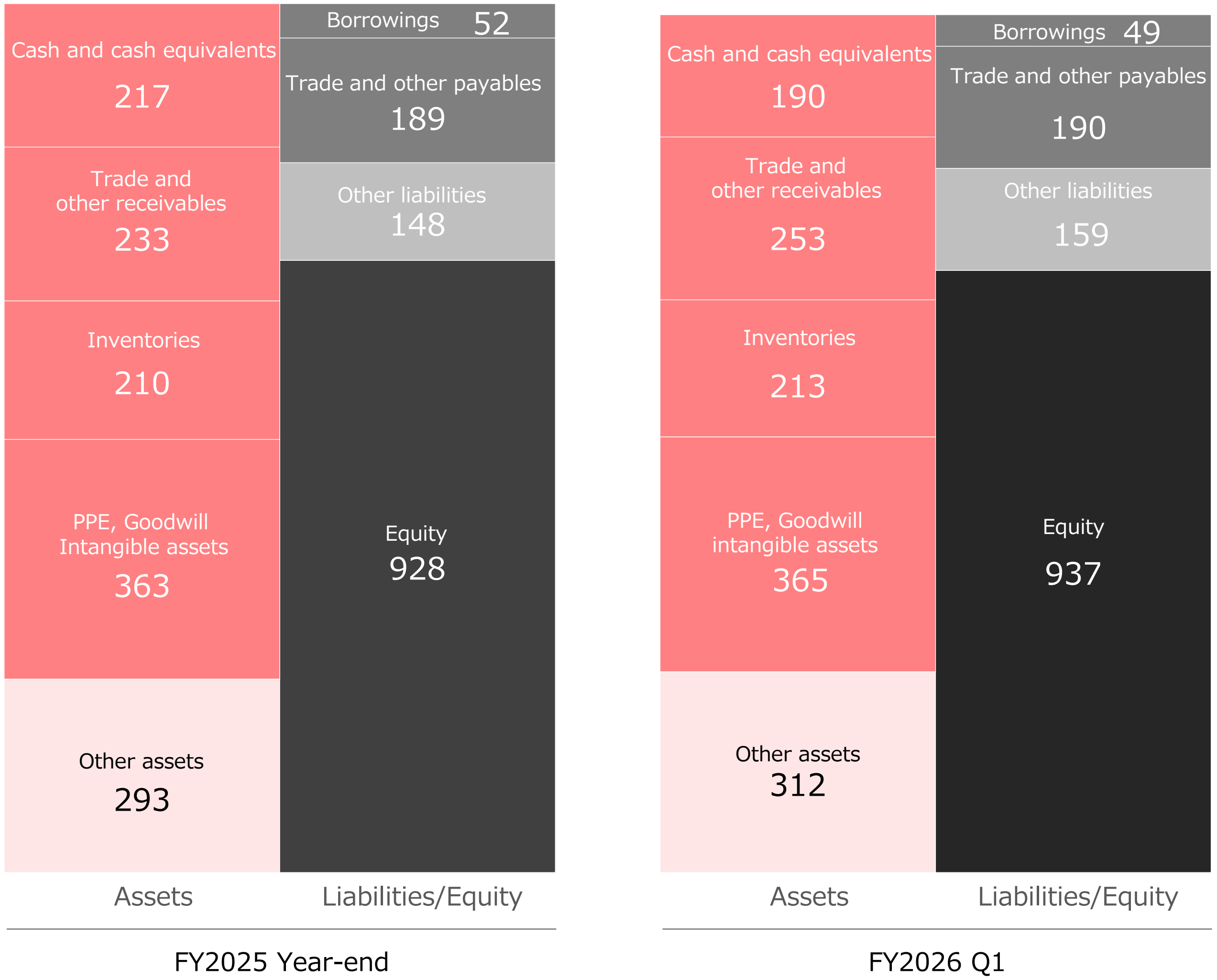
Quarterly Operating Results for Advanced Elastomer Products



Statements of Financial Position

(Unit : 100 Millions Yen)

1,318 **1,336**



Assets	(26)	Decrease in cash and cash equivalents mainly due to dividend payments
	+19	Increase in trade receivables mainly due to an increase in revenue
	+19	Increase in other financial assets due to rising share prices
Equity	+17	Increase in other components of equity due to rising share prices and the depreciation of the yen
	(3)	Acquisition of treasury shares

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