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May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under IFRS)



Company name: Sumitomo Riko Company Limited
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 5191
URL: <https://www.sumitomoriko.co.jp/english/>
Representative: Kazushi Shimizu, President and Chief Executive Officer
Inquiries: Toshiya Inosaka, General Manager of Accounting Department
Telephone: +81-52-571-0200
Scheduled date of ordinary general meeting of shareholders: June 19, 2025
Scheduled date to commence dividend payments: June 20, 2025
Scheduled date to file annual securities report: June 20, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded to the nearest millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Business profit*		Operating profit		Profit before tax	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	633,331	2.9	43,396	17.2	41,573	22.4	38,633	25.4
March 31, 2024	615,449	13.8	37,033	107.2	33,977	105.2	30,805	106.6

Note: Comprehensive income

For the fiscal year ended March 31, 2025: ¥27,574 million [(23.3)%]

For the fiscal year ended March 31, 2024: ¥35,964 million [158.5%]

* Business profit is calculated by subtracting cost of sales and selling, general and administrative expenses from net sales, and including share of profit (loss) of investments accounted for using equity method.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Millions of yen	%	Millions of yen	%	Yen	Yen
March 31, 2025	30,153	35.6	27,419	47.1	264.09	—
March 31, 2024	22,230	155.8	18,641	178.9	179.54	—

	Ratio of profit to equity attributable to owners of parent	Ratio of business profit to sales	Ratio of operating profit to sales
Fiscal year ended	%	%	%
March 31, 2025	13.3	6.9	6.6
March 31, 2024	10.3	6.0	5.5

Reference: Share of profit (loss) of investments accounted for using equity method

For the fiscal year ended March 31, 2025: ¥736 million

For the fiscal year ended March 31, 2024: ¥444 million

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2025	450,432	242,809	214,767	47.7	2,068.57
March 31, 2024	441,764	222,457	196,364	44.4	1,891.30

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	66,051	(31,777)	(23,639)	55,015
March 31, 2024	68,547	(24,145)	(32,407)	42,008

Note: Free cash flows, calculated by subtracting cash flows from investing activities from cash flows from operating activities, are as follows.

For the fiscal year ended March 31, 2025: ¥34,274 million

For the fiscal year ended March 31, 2024: ¥44,402 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	8.00	—	28.00	36.00	3,738	20.1	2.1
Fiscal year ended March 31, 2025	—	24.00	—	42.00	66.00	6,852	25.0	3.3
Fiscal year ending March 31, 2026 (Forecast)	—	11.00	—	46.00	57.00		30.3	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Business profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	300,000	(3.0)	11,000	(36.5)	10,900	(37.3)	9,300	(40.8)
Full year	620,000	(2.1)	39,000	(10.1)	37,400	(10.0)	34,000	(12.0)

	Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
First half	5,100	(55.2)	4,000	(60.1)	38.53
Full year	21,800	(27.7)	19,500	(28.9)	187.82

Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: –

Excluded: –

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	104,042,806 shares
As of March 31, 2024	104,042,806 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	218,531 shares
As of March 31, 2024	218,161 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	103,824,491 shares
Fiscal year ended March 31, 2024	103,824,894 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	213,066	5.8	9,838	16.1	28,504	104.6	14,658	115.7
March 31, 2024	201,298	13.9	8,477	220.1	13,935	54.5	6,796	271.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	141.18	–
March 31, 2024	65.45	–

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	283,761	103,488	36.5	996.76
March 31, 2024	278,386	94,235	33.9	907.64

Reference: Equity

As of March 31, 2025: ¥103,488 million

As of March 31, 2024: ¥94,235 million

< The reason of difference from previous fiscal year >

As a result of having received 13,179 million yen from two Chinese consolidated subsidiaries as dividend during current fiscal year, the ordinary profit increased.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters

The earnings forecasts are based on information available as of the date of publication of this document and actual results may differ from the forecast figures due to various factors.

Consolidated Financial Statements and Primary Notes

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and cash equivalents	42,008	55,015
Trade and other receivables	102,344	101,171
Inventories	83,302	80,964
Income taxes receivable	404	708
Other financial assets	340	654
Other current assets	9,073	8,379
Subtotal	237,471	246,892
Assets held for sale	1,698	1,579
Total current assets	239,169	248,470
Non-current assets		
Property, plant and equipment	145,045	144,026
Right-of-use assets	7,033	7,971
Goodwill	767	815
Intangible assets	18,770	19,958
Investments accounted for using equity method	4,694	5,465
Deferred tax assets	3,912	6,908
Retirement benefit asset	13,983	14,010
Other financial assets	7,447	1,883
Other non-current assets	945	926
Total non-current assets	202,595	201,962
Total assets	441,764	450,432

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Trade and other payables	76,982	80,710
Bonds and borrowings	17,266	21,338
Income taxes payable	2,732	4,690
Provisions	6,599	6,663
Lease liabilities	2,482	2,825
Other financial liabilities	2,337	2,134
Other current liabilities	16,520	15,583
Total current liabilities	124,918	133,943
Non-current liabilities		
Bonds and borrowings	68,983	50,905
Income taxes payable	—	71
Deferred tax liabilities	7,086	4,085
Retirement benefit liability	8,133	5,677
Provisions	2,819	2,505
Lease liabilities	3,980	4,732
Other financial liabilities	843	491
Other non-current liabilities	2,545	5,214
Total non-current liabilities	94,388	73,680
Total liabilities	219,307	207,623
Equity		
Share capital	12,145	12,145
Capital surplus	12,010	12,010
Retained earnings	147,835	170,791
Treasury shares	(274)	(275)
Other components of equity	24,648	20,096
Total equity attributable to owners of parent	196,364	214,767
Non-controlling interests	26,093	28,042
Total equity	222,457	242,809
Total liabilities and equity	441,764	450,432

(2) Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income

Consolidated Statement of Profit or Loss

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	615,449	633,331
Cost of sales	(515,724)	(527,581)
Gross profit	99,725	105,750
Selling, general and administrative expenses	(63,137)	(63,090)
Share of profit of investments accounted for using equity method	444	736
Business profit	37,033	43,396
Other income	2,475	3,756
Other expenses	(5,531)	(5,579)
Operating profit	33,977	41,573
Finance income	633	735
Finance costs	(3,804)	(3,675)
Profit before tax	30,805	38,633
Income tax expense	(8,575)	(8,480)
Profit	22,230	30,153
Profit attributable to		
Owners of parent	18,641	27,419
Non-controlling interests	3,589	2,734
Profit	22,230	30,153
Earnings per share		
Basic earnings per share (Yen)	179.54	264.09

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	22,230	30,153
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	934	(3,091)
Remeasurements of defined benefit plans	1,984	151
Share of other comprehensive income of investments accounted for using equity method	13	7
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	10,591	295
Cash flow hedges	8	3
Share of other comprehensive income of investments accounted for using equity method	204	57
Total other comprehensive income	13,735	(2,579)
Comprehensive income	35,964	27,574
Comprehensive income attributable to		
Owners of parent	30,920	23,803
Non-controlling interests	5,045	3,771
Comprehensive income	35,964	27,574

(3) Consolidated Statement of Changes in Equity

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total	Total equity attributable to owners of parent	Non-controlling interests	Total
					Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Cash flow hedges				
Balance at beginning of period	12,145	12,010	128,942	(273)	3,327	—	10,967	(13)	14,281	167,105	22,561	189,666
Profit	—	—	18,641	—	—	—	—	—	—	18,641	3,589	22,230
Other comprehensive income	—	—	—	—	947	1,912	9,411	8	12,279	12,279	1,456	13,735
Total	—	—	18,641	—	947	1,912	9,411	8	12,279	30,920	5,045	35,964
Purchase and disposal of treasury shares	—	—	—	(1)	—	—	—	—	—	(1)	—	(1)
Dividends of surplus	—	—	(1,661)	—	—	—	—	—	—	(1,661)	(1,512)	(3,173)
Transfer to retained earnings	—	—	1,912	—	—	(1,912)	—	—	(1,912)	—	—	—
Total transactions with owners	—	—	251	(1)	—	(1,912)	—	—	(1,912)	(1,662)	(1,512)	(3,174)
Balance at end of period	12,145	12,010	147,835	(274)	4,275	—	20,378	(3)	24,648	196,364	26,093	222,457

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity				Total	Total equity attributable to owners of parent	Non-controlling interests	Total
					Financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Cash flow hedges				
Balance at beginning of period	12,145	12,010	147,835	(274)	4,275	—	20,378	(3)	24,648	196,364	26,093	222,457
Profit	—	—	27,419	—	—	—	—	—	—	27,419	2,734	30,153
Other comprehensive income	—	—	—	—	(3,084)	216	(752)	3	(3,615)	(3,615)	1,037	(2,579)
Total	—	—	27,419	—	(3,084)	216	(752)	3	(3,615)	23,803	3,771	27,574
Purchase and disposal of treasury shares	—	—	—	(1)	—	—	—	—	—	(1)	—	(1)
Dividends of surplus	—	—	(5,399)	—	—	—	—	—	—	(5,399)	(1,822)	(7,221)
Transfer to retained earnings	—	—	936	—	(721)	(216)	—	—	(936)	—	—	—
Total transactions with owners	—	—	(4,462)	(1)	(721)	(216)	—	—	(936)	(5,399)	(1,822)	(7,222)
Balance at end of period	12,145	12,010	170,791	(275)	470	—	19,625	—	20,096	214,767	28,042	242,809

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	30,805	38,633
Depreciation and amortization	30,694	31,156
Impairment losses	814	1,460
Share of loss (profit) of investments accounted for using equity method	(444)	(736)
Interest and dividend income	(623)	(727)
Interest expenses	2,133	1,757
Decrease (increase) in trade and other receivables	5,398	(91)
Decrease (increase) in inventories	8,096	1,319
Increase (decrease) in trade and other payables	(5,383)	4,345
Increase (decrease) in provisions	3,073	(261)
Other	2,667	1,518
Subtotal	77,229	78,372
Interest and dividends received	729	755
Interest paid	(2,045)	(1,700)
Income taxes paid	(7,366)	(11,376)
Net cash provided by (used in) operating activities	68,547	66,051
Cash flows from investing activities		
Purchase of property, plant and equipment, and intangible assets	(28,352)	(32,759)
Proceeds from sale of property, plant and equipment, and intangible assets	4,209	982
Other	(2)	0
Net cash provided by (used in) investing activities	(24,145)	(31,777)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(25,499)	(6,195)
Proceeds from long-term debt and issuance of bonds	1,000	—
Repayment of long-term debt and redemption of bonds	(1,525)	(7,500)
Repayments of lease liabilities	(3,209)	(2,722)
Dividends paid	(1,661)	(5,399)
Dividends paid to non-controlling interests	(1,512)	(1,822)
Other	(1)	(1)
Net cash provided by (used in) financing activities	(32,407)	(23,639)
Effect of exchange rate changes on cash and cash equivalents	519	2,372
Net increase (decrease) in cash and cash equivalents	12,514	13,007
Cash and cash equivalents at beginning of period	29,494	42,008
Cash and cash equivalents at end of period	42,008	55,015

(5) Notes to Consolidated Financial Statements

Going concern assumption

Not applicable.

Segment information

i. Overview of reportable segments

Reportable segments of the Sumitomo Riko Group are the components of the Sumitomo Riko Group for which discrete financial information is available and are evaluated regularly by the Board of Directors in deciding how to allocate management resources and in assessing performance.

The Sumitomo Riko Group has established management systems by product and service and formulates comprehensive strategies for its products and services in Japan and overseas to develop business activities. Therefore, the Sumitomo Riko Group comprises segments by product and service based on management systems and has two reportable segments: “Automotive Products” and “General Industrial Products.”

Major products/services or business contents by reportable segment are as follows.

Reportable segments	Major products/services or business contents
Automotive Products	Anti-vibration rubber, hoses, sound proofing products, interior equipment, products for fuel cell vehicles, seal products, etc.
General Industrial Products	Precision resin blades and rolls, anti-vibration rubber for railroad trucks, housing, and bridges, high pressure hoses and feeder hoses, etc.

ii. Sales, profit or loss, assets and other items by reportable segment

Accounting policies of the reportable segments are the same as the accounting policies of the Sumitomo Riko Group adopted in the consolidated financial statements for the previous fiscal year.

Intersegment sales and transfers are based on prevailing market prices.

Sales, profit or loss, assets and other items by reportable segment of the Sumitomo Riko Group are as follows.

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Automotive Products	General Industrial Products	Total	Adjustment (Note 2)	Consolidated financial statements
Net sales					
Sales to external customers	559,516	55,933	615,449	—	615,449
Intersegment sales and transfers	2,271	17,355	19,625	(19,625)	—
Total	561,786	73,288	635,074	(19,625)	615,449
Segment profit (Note 1)	34,383	2,650	37,033	—	37,033
Other income					2,475
Other expenses					(5,531)
Operating profit					33,977
Finance income					633
Finance costs					(3,804)
Profit before tax					30,805
Other items					
Segment assets	372,534	67,767	440,301	1,462	441,764
Depreciation and amortization	26,882	3,812	30,694	—	30,694
Impairment loss	115	698	814	—	814
Equity in earnings of associates	318	127	444	—	444
Investments accounted for using equity method	3,799	895	4,694	—	4,694
Increases in property, plant and equipment and intangible assets	25,291	3,802	29,093	—	29,093

- Notes 1. Segment profit is business profit calculated by subtracting cost of sales and selling, general and administrative expenses from net sales and including share of profit (loss) of investments accounted for using equity method.
2. The adjustment to segment assets of ¥1,462 million includes corporate assets not allocated to each reportable segment of ¥20,476 million and the elimination of intersegment receivables and payables of ¥(19,014) million.

Fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Automotive Products	General Industrial Products	Total	Adjustment (Note 2)	Consolidated financial statements
Net sales					
Sales to external customers	574,338	58,993	633,331	—	633,331
Intersegment sales and transfers	2,270	17,710	19,980	(19,980)	—
Total	576,608	76,703	653,311	(19,980)	633,331
Segment profit (Note 1)	38,632	4,764	43,396	—	43,396
Other income					3,756
Other expenses					(5,579)
Operating profit					41,573
Finance income					735
Finance costs					(3,675)
Profit before tax					38,633
Other items					
Segment assets	375,707	70,534	446,242	4,190	450,432
Depreciation and amortization	27,512	3,644	31,156	—	31,156
Impairment loss	1,460	—	1,460	—	1,460
Equity in earnings of associates	432	304	736	—	736
Investments accounted for using equity method	4,282	1,183	5,465	—	5,465
Increases in property, plant and equipment and intangible assets	30,186	3,202	33,388	—	33,388

- Notes 1. Segment profit is business profit calculated by subtracting cost of sales and selling, general and administrative expenses from net sales and including share of profit (loss) of investments accounted for using equity method.
2. The adjustment to segment assets of ¥4,190 million includes corporate assets not allocated to each reportable segment of ¥22,762 million and the elimination of intersegment receivables and payables of ¥(18,572) million.

Per share information

The basis for calculating basic earnings per share is as follows.

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit attributable to owners of parent (Millions of yen)	18,641	27,419
Average number of ordinary shares during the period (Thousand shares)	103,825	103,824
Basic earnings per share (Yen)	179.54	264.09

Significant subsequent events

Not applicable