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September 5, 2025

For immediate release

Company: Nitta Corporation  
Representative: Seiichi Kitamura, President  
Code: 5186; Prime Market, Tokyo Stock Exchange  
Contact: Koichi Kakegami, Director, Executive Officer,  
and General Manager of Corporate Center  
Tel: +81-6-6563-1211

## Notice of Purchase of Treasury Shares and a Tender Offer for Treasury Shares

Nitta Corporation (the “Company”) hereby announces that its Board of Directors resolved at a meeting held on September 5, 2025 to make a tender offer for treasury shares (the “Tender Offer”) as the purchase of treasury shares and its concrete method based on Article 156 of the Companies Act (Act No. 86 of 2005, as amended; hereinafter the “Companies Act”) as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, and the provisions of the articles of incorporation of the Company. Details are as follows.

### 1. Purpose of the purchase, etc.

In March 2017, the NITTA Group (Note 1), including the Company (the “Group”), set a new management philosophy that serves as a guiding framework for all business activities and sustainability initiatives of the Group. Under this management philosophy, the entire Group has been making a concerted effort to create further value as a truly global company.

The medium- to long-term business plan “SHIFT2030,” targeted for the 10 years from the fiscal year ended March 31, 2022 to the fiscal year ending March 31, 2031, sets what the Group should be after 10 years as the SHIFT INNOVATOR cored around manufacturing, and promotes three major shifts to achieve this: (1) SHIFT for growth (sustainably grow existing businesses, search for new businesses, and accelerate new product development); (2) SHIFT for corporate value enhancement (enhance quality and total cost competitiveness, strengthen corporate governance and compliance, and promote ESG and achieve the Goals of SDGs); and (3) SHIFT for further globalization (further the global expansion of each business, and strengthen global support via the Corporate Section).

The Company has a basic policy of distributing appropriate profits based on earnings while strengthening and improving its corporate structure, and pays dividends of surplus twice a year as interim dividends and year-end dividends under the provisions of the articles of incorporation. These dividends of surplus are decided at a general meeting of shareholders in the case of year-end dividends and at a Board of Directors’ meeting in the case of

interim dividends. As for the dividends for the fiscal year ended March 31, 2025, the Company paid a per-share dividend of ¥140 (of which the interim dividend was ¥66). As for the dividends for the fiscal year ending March 31, 2026, the Company plans to pay an interim dividend of ¥72 per share and a year-end dividend of ¥73 per share.

Under Article 165, Paragraph 2 of the Companies Act, the Company specifies in the articles of incorporation that treasury shares can be acquired by a resolution of the Board of Directors without shareholders' resolution. This is intended to implement a flexible and agile capital policy that responds to changes in the business environment. For the past five years until September 5, 2025, the Company acquired treasury shares as shown in the table below by means of market purchase on Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange").

Note 1: The NITTA Group refers to the Company, its consolidated subsidiaries, and affiliated companies. As of March 31, 2025, the NITTA Group consisted of the Company, 32 consolidated subsidiaries, and 11 affiliated companies.

Date of resolution	Total period of purchase	Total number of shares acquired	Total amount of acquisition value
Board of Directors' meeting held on March 5, 2021	March 8, 2021 to May 27, 2021	450,000 shares	¥1,198,280,700
Board of Directors' meeting held on March 4, 2022	March 7, 2022 to July 29, 2022	400,000 shares	¥1,106,704,000
Board of Directors' meeting held on February 3, 2023	February 6, 2023 to April 10, 2023	250,000 shares	¥737,578,700
Board of Directors' meeting held on September 6, 2024	September 9, 2024	300,000 shares	¥1,099,500,000

On June 9, 2025, the Company received an initial-stage inquiry from IBP Co., Ltd. (hereinafter "IBP"), a shareholder of the Company (the number of shares held as of March 31, 2025 was 2,301,000; the holding ratio (Note 2) as of March 31, 2025 was 8.27%). IBP indicated its intention to sell 400,000 common shares of the Company (the "Intended Tendering Shares"), which were part of all the common shares it held, and wanted the Company to consider acquiring the common shares by means of a tender offer for treasury shares. IBP is an asset management company founded by Mr. Hiroshi Nitta and Ms. Takako Nitta, who both serve as representative directors.

Note 2: Holding ratio refers to the ratio (rounded off to two decimal places) to the number of shares (27,807,711 shares) obtained by subtracting, from the total number of issued shares of the Company as of March 31, 2025 (29,272,503 shares) given in the 96th securities report the Company submitted on June 25, 2025,

the number of treasury shares the Company held on the same date (1,464,792 shares; not including 121,500 common shares of the Company owned by Custody Bank of Japan, Ltd. as a trust property of the Employee Stock Ownership Plan, or ESOP). Hereinafter, the same shall apply to the calculation of holding ratio.

After June 9, 2025, when the Company received the above inquiry from IBP, the Company gave initial-stage consideration to whether to purchase treasury shares as proposed. After giving comprehensive consideration to the liquidity of the common shares of the Company in the case where a large number of shares are temporarily released to the market, their effect on market prices, and the financial condition of the Company, the Company came to think that it is worth accepting the proposal from IBP, depending on the terms. Then, the Company started concrete discussions on whether to and when to implement it.

As a result, the Company determined that acquiring the Intended Tendering Shares as treasury shares will contribute to the improvement of capital efficiency, such as earnings per share (EPS) and return on equity (ROE), and lead to the return of profits to shareholders. The Company also determined that regarding a concrete acquisition method, the tender offer approach is appropriate after considering and fully examining the following: (1) equality among shareholders; (2) transparency in transactions; (3) with the tender offer approach, it is possible to purchase common shares of the Company at a price after a certain amount of discount from the market price, and if common shares are purchased at a price after such a discount, a tender by shareholders other than shareholders with the intention of tendering is considered to be limited because of economic rationality based on discrepancy with prices traded on the market, so that the certainty of the Company's purchase of the Intended Tendering Shares will increase, helping prevent the Company's assets from being distributed to the outside; and (4) providing opportunities to tender in consideration of market price trends for shareholders other than shareholders with the intention of tendering, after providing a certain period of time for consideration.

In deciding the purchase price of the Tender Offer (the "Tender Offer Price"), the Company took into consideration that (1) the Company's common stock is listed on financial instruments exchanges and that (2) most share repurchases by listed companies are conducted through financial instruments exchanges, which allow for flexible repurchases in line with stock price levels formed based on market supply and demand. Therefore, the Company assessed the clarity and objectivity of the base price and decided that the base price should be the market price of the Company's common stock. Furthermore, in consideration of the interests of shareholders who choose not to tender their shares in the Tender Offer and continue to hold the Company's common stock, the Company determined that it would be appropriate to set the purchase price reflecting a certain discount to the market price of the Company's common stock, to prevent assets from flowing outside the Company to the extent possible. Regarding the discount rate, the Company analyzed 109 tender offer cases for treasury shares which were resolved on or after January 1, 2021, and for which the tender offer period ended by the end of June 2025 to allow the Company to understand how discount rates were set in a certain number of recent similar transactions. Out of the 109 confirmed tender offer cases, 95 cases were conducted using a discount rate. Among these cases, 75 cases were applied with the discount rate of approximately 10% (more than 9% to 10%), which was the most common discount rate. The Company decided that, even taking into account the volatility of the Company's common stock,

the Company decided that a 10% discount rate would be appropriate. Furthermore, with respect to the price of the Company's common stock that serves as the basis for the discount, in addition to the objective of preventing assets from flowing outside the Company to the extent possible, the Company considered that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation. On the other hand, to reduce the risk that the market price of the Company's common stock may fluctuate during the tender offer period (the "Tender Offer Period") and fall below the Tender Offer Price, the Company considered that the Tender Offer Price should be set at a level that reflects a discount even relative to the most recent market price. Based on this view, the Company determined on July 16, 2025, that it would be appropriate to use the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025, as the basis for the Tender Offer Price.

Subsequently, on July 22, 2025, the Company proposed to IBP that IBP would tender 400,000 shares out of the 2,301,000 shares of the Company's common stock it holds, in the event that a Tender Offer is conducted at a price reflecting a 10% discount to the lower of either the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On July 28, 2025, IBP responded that it preferred the discount rate to be 10% against the closing price of the Company's common stock on September 4, 2025 which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025. On July 30, 2025, the Company again proposed to IBP, with respect to the price of the Company's common stock that serves as the basis for the discount, that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation, and that the basis for the Tender Offer Price shall be the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On the same day, IBP responded that it agreed with the purpose of the Tender Offer and that it would tender its shares if the Company were to proceed with the Tender Offer under those conditions. As of the date hereof, the Company has not entered into any tender agreement with IBP regarding participation in the Tender Offer.

As for the funds required for the Tender Offer, the Company plans to cover all of them from its own funds. In the 96th securities report submitted on June 25, 2025, cash plus marketable securities (cash and cash equivalents) on a consolidated basis as of the end of March 2025 was ¥35,061 million. Even after taking into account that about ¥1.6 billion is required for the implementation of the Tender Offer, the Company determined that there will be no significant effect on the financial condition and dividend policy of the Company.

Considering the above, at the Board of Directors' meeting held on September 5, 2025, the Company resolved, pursuant to Article 156, Paragraph 1 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and the provisions of the articles of incorporation of the Company, to acquire treasury shares and conduct the Tender Offer as the specific method of acquisition, as well as the Tender Offer Price would be ¥3,650 (rounded to the nearest yen; the same applies to the calculation of the Tender Offer Price), which is the price reflecting a 10% discount off ¥4,055 the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025, the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025 (rounded to the nearest yen; the same applies to the calculation of the simple average of the closing prices).

As for the planned number of shares to be purchased in the Tender Offer, as a result of considering in terms of providing opportunities to tender for shareholders other than shareholders with the intention of tendering, the Company considered it appropriate to set the number of shares at the number of Intended Tendering Shares plus 10% because, of the 95 cases, 47 cases, the highest number, are such that the planned number of shares to be purchased is set at the number of shares for which specific shareholders plan to tender plus about 10%. Based on a resolution of the Board of Directors' meeting held on September 5, 2024, the Company decided to set an upper limit of 440,000 shares, a number obtained by increasing 400,000 Intended Tendering Shares by 10%. If the total number of share certificates tendered for the Tender Offer exceeds the planned number of shares to be purchased, shares are to be purchased by the pro rata method, where the Company will purchase a part of 400,000 Intended Tendering Shares. Regarding the case where the total number of share certificates tendered for the Tender Offer exceeds the planned number of shares to be purchased, then shares are decided to be purchased by the pro rata method, and then not all of the Intended Tendering Shares are purchased, IBP replied to the Company that it intends to consider possible actions to take for the common shares of the Company that the Company cannot purchase.

The Company's policy for disposal, etc. of treasury shares purchased by the Tender Offer is undetermined at this time.

## 2. Contents of the resolution by the Board of Directors' meeting regarding the purchase of treasury shares

### (1) Contents of resolution

Type of share certificates, etc.	Total number	Total amount of acquisition value
Common shares	440,100 shares (maximum)	¥1,606,365,000 (maximum)

Note 1: Total number of issued shares: 29,272,503 shares (as of September 5, 2025)

Note 2: Ratio to the total number of issued shares: 1.50% (rounded off to two decimal places)

Note 3: Purchase period: From Monday, September 8, 2025 to Friday, November 28, 2025

Note 4: If the total number of shares tendered exceeds the planned number of shares to be purchased, the total may exceed the planned number of shares to be purchased due to unit adjustments by the pro rata method. Accordingly, the total number at the resolution of the Board of Directors' meeting is a number obtained by adding one unit (100 shares) to the planned number of shares to be purchased.

### (2) Listed share certificates, etc. relating to treasury shares already purchased according to the resolution

Not applicable.

## 3. Outline of the purchase, etc.

### (1) Schedule

1. Date of the Board of Directors' resolution	Friday, September 5, 2025
2. Date of invitation for tender offer	Monday, September 8, 2025 The Company will issue an electronic public notice and publish this matter in the Nihon Keizai Shimbun. (Electronic public notice address: <a href="https://disclosure2.edinet-fsa.go.jp/">https://disclosure2.edinet-fsa.go.jp/</a> )
3. Filing date of registration statement of tender offer	Monday, September 8, 2025
4. Purchase period	From Monday, September 8, 2025 to Tuesday, October 7, 2025 (20 business days)

### (2) Price of the purchase

¥3,650 per common share

### (3) Basis for calculation of the price of purchase, etc.

#### (i) Basis for calculation

In deciding the Tender Offer Price, the Company took into consideration that (1) the Company's common stock is listed on financial instruments exchanges and that (2) most share repurchases by listed companies are conducted through financial instruments exchanges, which allow for flexible repurchases in line with stock price levels formed based on market supply and demand. Therefore, the Company assessed the clarity and objectivity of the base price and decided that the base price should be the market price of the Company's common stock. Furthermore, in consideration of the interests of shareholders who choose not to tender their shares in the Tender Offer and continue to hold the Company's common stock, the Company determined that it

would be appropriate to set the purchase price reflecting a certain discount to the market price of the Company's common stock, to prevent assets from flowing outside the Company to the extent possible.

Regarding the discount rate, the Company analyzed 109 tender offer cases for treasury shares which were resolved on or after January 1, 2021, and for which the tender offer period ended by the end of June 2025 to allow the Company to understand how discount rates were set in a certain number of recent similar transactions. Out of the 109 confirmed tender offer cases, 95 cases were conducted using a discount rate. Among these cases, 75 cases were applied with the discount rate of approximately 10% (more than 9% to 10%), which was the most common discount rate. The Company decided that, even taking into account the volatility of the Company's common stock, the Company decided that a 10% discount rate would be appropriate. Furthermore, with respect to the price of the Company's common stock that serves as the basis for the discount, in addition to the objective of preventing assets from flowing outside the Company to the extent possible, the Company considered that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation. On the other hand, to reduce the risk that the market price of the Company's common stock may fluctuate during the Tender Offer Period and fall below the Tender Offer Price, the Company considered that the Tender Offer Price should be set at a level that reflects a discount even relative to the most recent market price. Based on this view, the Company determined on July 16, 2025, that it would be appropriate to use the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025 as the basis for the Tender Offer Price.

Subsequently, on July 22, 2025, the Company proposed to IBP that IBP would tender 400,000 shares out of the 2,301,000 shares of the Company's common stock it holds, in the event that a Tender Offer is conducted at a price reflecting a 10% discount to the lower of either the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On July 28, 2025, IBP responded that it preferred the discount rate to be 10% against the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025. On July 30, 2025, the Company again proposed to IBP, with respect to the price of the Company's common stock that serves as the basis for the discount, that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation, and that the basis for the Tender Offer Price shall be the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On the same day, IBP responded that it agreed with the purpose of

the Tender Offer and that it would tender its shares if the Company were to proceed with the Tender Offer under those conditions. As of the date hereof, the Company has not entered into any tender agreement with IBP regarding participation in the Tender Offer.

Considering the above, at the Board of Directors' meeting held on September 5, 2025, the Company resolved, pursuant to Article 156, Paragraph 1 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and the provisions of the articles of incorporation of the Company, to acquire treasury shares and conduct the Tender Offer as the specific method of acquisition, as well as the Tender Offer Price would be ¥3,650, which is the price reflecting a 10% discount off ¥4,055, the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025, the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025.

It should be noted that the Tender Offer Price of ¥3,650 will be:

- (a) the amount obtained by reflecting a 10.43% discount off ¥4,075 (rounded to the second decimal place; the same shall apply in the calculation of the discount rate hereinafter), the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on September 4, 2025, the business day immediately preceding September 5, 2025, which is the date of resolution of the Board of Directors to conduct the Tender Offer;
- (b) the amount obtained by reflecting a 9.99% discount off ¥4,055, the simple average of the closing prices of the Company's common stock on the same Market over the one-month period ended on September 4, 2025;
- (c) the amount obtained by discounting 7.12% off ¥3,930, the simple average of the closing prices of the Company's common stock on the same Market over the three-month period ended on September 4, 2025; and
- (d) the amount obtained by discounting 4.20% off ¥3,810, the simple average of the closing prices of the Company's common stock on the same Market over the six-month period ended on September 4, 2025.

(ii) Process of calculation

In deciding the Tender Offer Price, the Company took into consideration that (1) the Company's common stock is listed on financial instruments exchanges and that (2) most share repurchases by listed companies are conducted through financial instruments exchanges, which allow for flexible repurchases in line with stock price levels formed based on market supply and demand. Therefore, the Company assessed the clarity and objectivity of the base price and decided that the base price should be the market price of the Company's common stock. Furthermore, in consideration of the interests of shareholders who choose not to tender their shares in the Tender Offer and continue to hold the Company's common stock, the Company determined that it would be appropriate to set the purchase price reflecting a certain discount to the market price of the Company's common stock, to prevent assets from flowing outside the Company to the extent possible.

Regarding the discount rate, the Company analyzed 109 tender offer cases for treasury shares which were



resolved on or after January 1, 2021, and for which the tender offer period ended by the end of June 2025 to allow the Company to understand how discount rates were set in a certain number of recent similar transactions. Out of the 109 confirmed tender offer cases, 95 cases were conducted using a discount rate. Among these cases, 75 cases were applied with the discount rate of approximately 10% (more than 9% to 10%), which was the most common discount rate. The Company decided that, even taking into account the volatility of the Company's common stock, the Company decided that a 10% discount rate would be appropriate. Furthermore, with respect to the price of the Company's common stock that serves as the basis for the discount, in addition to the objective of preventing assets from flowing outside the Company to the extent possible, the Company considered that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation. On the other hand, to reduce the risk that the market price of the Company's common stock may fluctuate during the Tender Offer Period and fall below the Tender Offer Price, the Company considered that the Tender Offer Price should be set at a level that reflects a discount even relative to the most recent market price. Based on this view, the Company determined on July 16, 2025, that it would be appropriate to use the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025, as the basis for the Tender Offer Price.

Subsequently, on July 22, 2025, the Company proposed to IBP that IBP would tender 400,000 shares out of the 2,301,000 shares of the Company's common stock it holds, in the event that a Tender Offer is conducted at a price reflecting a 10% discount to the lower of either the closing price of the Company's common stock on the Tokyo Stock Exchange Prime Market on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On July 28, 2025, IBP responded that it preferred the discount rate to be 10% against the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025. On July 30, 2025, the Company again proposed to IBP, with respect to the price of the Company's common stock that serves as the basis for the discount, that adopting an average stock price over a certain period, as a standard value, can eliminate the influence of temporary stock price fluctuations and other special factors, and therefore secures objectivity and rationality as the basis for calculation, and that the basis for the Tender Offer Price shall be the lower of either the closing price of the Company's common stock on September 4, 2025, which is the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025, or the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025. On the same day, IBP responded that it agreed with the purpose of the Tender Offer and that it would tender its shares if the Company were to proceed with the Tender Offer under those conditions. As of the date hereof, the Company has not entered into any tender agreement with IBP regarding participation in the Tender Offer.

Considering the above, at the Board of Directors' meeting held on September 5, 2025, the Company resolved, pursuant to Article 156, Paragraph 1 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and the provisions of the articles of incorporation of the Company, to acquire treasury shares and conduct the Tender Offer as the specific method of acquisition, as well as the Tender Offer Price would be ¥3,650, which is the price reflecting a 10% discount off ¥4,055, the simple average of the closing prices of the Company's common stock over the one-month period ended on September 4, 2025, the business day immediately preceding the date of resolution of the Board of Directors to conduct the Tender Offer on September 5, 2025.

(4) Number of share certificates, etc. to be purchased

Type of share certificates, etc.	Number of shares to be purchased	Expected number of excess shares	Total
Common shares	440,000 shares	– shares	440,000 shares

Note 1: If the total number of share certificates, etc. sold and so forth in response to the Tender Offer (the “Tendered Share Certificates, etc.”) does not exceed the number of shares to be purchased (440,000 shares), all of the Tendered Share Certificates, etc. will be purchased. If the total number of Tendered Share Certificates, etc. exceeds the number of shares to be purchased (440,000 shares), the portion exceeding said number will not be purchased, either in whole or in part, and the delivery or other settlement procedures pertaining to the purchase of share certificates, etc. will be conducted in accordance with the pro rata method set forth in Article 27-13, paragraph (5) of the Financial Instruments and Exchange Act as applied mutatis mutandis pursuant to Article 27-22-2, paragraph (2) of the same Act, and Article 21 of the Cabinet Office Order on Disclosure Required for Tender Offer for Listed Share Certificates by Issuers.

Note 2: Shares less than one unit are also covered under the Tender Offer. In the event that a shareholder exercises the right to request the purchase of shares less than one unit in accordance with the Companies Act, the Company may repurchase its own shares during the Tender Offer Period in accordance with the procedures of laws and regulations.

(5) Fund required for purchase, etc.

¥1,634,000,000

Note: The amount stated above is the total of the price for purchasing all of shares to be purchased (440,000 shares) and the estimated purchase commission and other expenses (such as costs required for public notice pertaining to the Tender Offer and printing costs for the tender offer explanation and other necessary documents).

(6) Method of settlement

- (i) Name and address of registered headquarters of financial instruments business operator, bank, etc. responsible for settlement of purchase, etc.

(Tender offer agent)

Daiwa Securities Co. Ltd. 1-9-1, Marunouchi, Chiyoda-ku, Tokyo

(ii) Date of commencement of settlement

Tuesday, November 4, 2025

(iii) Method of settlement

Upon the expiration of the Tender Offer Period, a written notice for purchase will be mailed without delay to the addresses or locations of shareholders who accept an offer to purchase, or apply to sell share certificates, etc., in the Tender Offer (the “Tendering Shareholders”), or in the case of shareholders, etc. who are residents of any foreign country (including corporate shareholders; the “Foreign Shareholders”), it will be mailed to the addresses or locations of their standing proxies.

The purchase will be settled in cash. The amount, after deducting the applicable withholding tax amount (Note) from the purchase price, will be remitted without delay after the date of commencement of settlement from the tender offer agent to the location designated by the Tendering Shareholders (or in the case of Foreign Shareholders, to the location designated by their standing proxies) or paid at the headquarters or any branch office of the tender offer agent where the tender was accepted.

Note: Tax-related matters of the shares purchased in the Tender Offer

For specific questions regarding tax matters, please consult with a certified public tax accountant or other professionals and make your own determination.

(A) Individual shareholders

- a) In the case where the Tendering Shareholder is a resident of Japan or a non-resident with a permanent establishment in Japan

If the amount of money received from the Tender Offer exceeds the amount of the portion corresponding to the shares that form the basis for the payment included in the Company’s paid-in capital, etc., the amount of the excess portion will be deemed as dividend income and taxed accordingly. The amount deemed as the dividend income will be subject to tax withholding in principle at the rate of 20.315%, comprising 15.315% for the income tax and the special income tax for reconstruction (the “Special Reconstruction Income Tax”) based on the Act on Special Measures for Securing Financial Resources Necessary to Implement Measures for Reconstruction following the Great East Japan Earthquake (Act No. 117 of 2011, including subsequent amendments), and 5% for the inhabitants tax (for non-residents with a permanent establishment in Japan, the 5% inhabitants tax will not be specially withheld). Provided, however, that if the Tendering Shareholder falls under the category of large shareholders, etc. as defined in Article 4-6-2, paragraph (38) of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, including subsequent amendments; such large shareholders, etc. are referred to as the “Large Shareholders”), 20.42% (consisting only of income tax and the Special Reconstruction Income Tax) of the amount deemed as the dividend income will be withheld. Moreover, the portion of the amount received from the Tender Offer, less the amount deemed as dividend income, will be income from the transfer of shares, etc. The

amount of income from the transfer, after deducting the acquisition cost of the shares, will be subject to separate self-assessment taxation in principle.

If the Tendering Shareholders tender the shares held in a tax-free account (“Tax-Free Account”) as defined in Article 37-14 (Tax Exemption on Income from Transfers Pertaining to Small Amounts of Listed Shares in Tax-Free Accounts) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, including subsequent amendments) in the Tender Offer, income from transfers arising from the Tender Offer will be exempt from taxation in principle if a financial instrument business operator, etc. with which the Tax-Free Account is held is Daiwa Securities Co. Ltd. It should be noted that if the Tax-Free Account is held with a financial instrument business operator, etc. other than Daiwa Securities Co. Ltd., different treatment may apply.

- b) In the case where the Tendering Shareholder is a non-resident without a permanent establishment in Japan

The portion of 15.315% (consisting only of income tax and the Special Reconstruction Income Tax) of the amount treated as dividend income will be withheld. If the Tendering Shareholder falls under a Large Shareholder, the portion of 20.42% (consisting only of income tax and the Special Reconstruction Income Tax) will be withheld. Furthermore, income arising from the transfer will not be subject to taxation in principle.

(B) Corporate shareholders

For the portion of the Tender Offer Price that exceeds the amount of the paid-in capital, etc. per share, 15.315% (consisting only of income tax and the Special Reconstruction Income Tax) of the excess amount will be withheld in principle as taxation on deemed dividend.

It should be noted that for Tendering Shareholders that directly hold more than one-third of the Company’s total issued shares, etc. on the record date of the dividend payment (limited to corporations with their head office or principal office in Japan, i.e., Japanese corporations), the amount deemed as dividends received from the Company will not be subject to income tax or the Special Reconstruction Income Tax, and thus tax withholding will not be conducted.

Furthermore, for the Foreign Shareholders who wish to receive a reduction or exemption from income tax and the Special Reconstruction Income Tax on such deemed dividend amounts pursuant to the applicable tax treaties, please submit the tax treaty-related statements or other documents to the tender offer agent by October 7, 2025.

(7) Others

- (i) The Tender Offer will not be conducted within the United States or focused on the United States, whether directly or indirectly, nor will it be made using postal services or the other methods or means of interstate

or international commerce in the United States (including, but not limited to, telephone, telex, facsimile, email, and internet communication). The Tender Offer will not be conducted through securities exchange facilities in the United States. Therefore, no tendering of shares in the Tender Offer will be accepted through any of the aforementioned methods or means, through the aforementioned facilities, or from within the United States.

Moreover, the tender offer statement or related purchase documents will not be sent or distributed within the United States or directed to the United States, nor will it be sent or distributed from within the United States by postal mail or any other means, and such sending or distribution shall not be allowed. Any tender in the Tender Offer that breaches the aforementioned restrictions, directly or indirectly, will not be accepted.

In tendering shares in the Tender Offer, Tendering Shareholders (or their standing proxies in the case of Foreign Shareholders) may be required to make representations and warranties to the tender offer agent with respect to the matters comprising:

- (a) the Tendering Shareholder is not located in the United States both at the time of the tender and at the time of sending the tender offer application form;
  - (b) the Tendering Shareholder has not received or sent, whether directly or indirectly, any information or document pertaining to the Tender Offer (including copies thereof) within the United States, directed to the United States, or from within the United States;
  - (c) the Tendering Shareholder does not use, whether directly or indirectly, postal services or the other methods or means of interstate or international commerce in the United States (including, but not limited to, telephone, telex, facsimile, email, and internet communication), nor securities exchange facilities in the United States when signing or delivering of the purchase form or the tender offer application form; and
  - (d) the Tendering Shareholder does not act as an agent, trustee, or mandatary without discretion for any individual in the United States (except that said individual issues all instructions related to the Tender Offer from outside the United States).
- (ii) The Company announced “Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)” on August 1, 2025. A summary of the Company’s financial results based on the announcement is as follows. The content of the announcement has not been reviewed by the audit firm pursuant to the provisions of Article 193-2, paragraph (1) of the Financial Instruments and Exchange Act. For more details, please refer to the contents of the announcement.

(A) Profit or loss (consolidated)

(Millions of yen)

Accounting period	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)
Net sales	21,625
Operating income	1,095
Ordinary income	3,174
Net income attributable to owners of parent	2,744

(B) Per share information (consolidated)

Accounting period	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)
Net income per share	¥99.10

(Reference) The status of holding treasury shares as of March 31, 2025

Total number of issued shares (excluding treasury shares) 27,807,711 shares

Number of treasury shares 1,464,792 shares

\* The number of treasury shares does not include 121,500 shares of the Company owned by Custody Bank of Japan, Ltd. as trust property of the ESOP.