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August 1, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Nitta Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5186
 URL: <https://www.nitta.co.jp>
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	21,625	(0.0)	1,095	(5.7)	3,174	(11.9)	2,744	(9.0)
June 30, 2024	21,634	(0.4)	1,162	(9.2)	3,603	18.7	3,015	20.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥316 million [-94.6%]
 For the three months ended June 30, 2024: ¥5,893 million [51.5%]

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2025	99.10	—
June 30, 2024	108.05	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	178,779	152,473	84.8
March 31, 2025	179,931	154,176	85.3

Reference: Equity As of June 30, 2025: ¥151,670 million
 As of March 31, 2025: ¥153,392 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	66.00	—	74.00	140.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		72.00	—	73.00	145.00

Note: Revisions to the forecast of cash dividends announced most recently: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half of fiscal year	45,000	1.5	2,600	1.4	6,900	(4.8)	5,700	(2.3)	205.21
Full-year	92,000	1.9	5,300	2.8	14,000	(4.1)	11,500	(5.2)	414.01

Note: Revisions to consolidated earnings forecast announced most recently: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — (Company name:)
 Excluded: — (Company name:)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 (ii) Changes in accounting policies due to other reasons: None
 (iii) Changes in accounting estimates: None
 (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	29,272,503 shares
As of March 31, 2025	29,272,503 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,571,907 shares
As of March 31, 2025	1,586,292 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	27,693,349 shares
Three months ended June 30, 2024	27,904,863 shares

* Review of the Japanese originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm : None

* Explanation of appropriate use of business performance forecasts and other special items
The earnings forecasts in this document are based on the current information and certain assumptions that are considered reasonable, and actual results may greatly depending on various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31,2025	As of June 30,2025
Assets		
Current assets		
Cash and deposits	31,515	32,199
Notes and accounts receivable – trade	18,467	16,956
Electronically recorded monetary claims – operating	9,502	8,417
Securities	6,697	6,797
Inventories	15,637	15,808
Other	2,461	2,419
Allowance for doubtful accounts	(20)	(19)
Total current assets	84,262	82,579
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	15,392	15,534
Machinery, equipment and vehicles, net	4,733	4,552
Tools, furniture and fixtures, net	1,173	1,168
Land	5,604	5,485
Construction in progress	2,079	1,491
Other, net	1,313	1,330
Total property, plant and equipment	30,297	29,563
Intangible assets		
Goodwill	53	44
Other	648	660
Total intangible assets	702	704
Investments and other assets		
Investment securities	60,444	61,694
Long-term loans receivable	178	222
Retirement benefit asset	2,690	2,750
Deferred tax assets	545	535
Other	818	738
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	64,669	65,931
Total non-current assets	95,668	96,199
Total assets	179,931	178,779

(Millions of yen)

	As of March 31,2025	As of June 30,2025
Liabilities		
Current liabilities		
Notes and accounts payable – trade	8,758	7,501
Electronically recorded obligations – operating	2,364	3,425
Income taxes payable	1,264	636
Provision for bonuses	1,097	1,827
Other provisions	–	163
Other	4,512	5,055
Total current liabilities	17,997	18,609
Non-current liabilities		
Long-term borrowings	19	19
Deferred tax liabilities	3,982	4,058
Retirement benefit liability	1,822	1,766
Other	1,932	1,851
Total non-current liabilities	7,756	7,696
Total liabilities	25,754	26,305
Net assets		
Shareholders' equity		
Share capital	8,060	8,060
Capital surplus	6,586	6,590
Retained earnings	124,072	124,759
Treasury shares	(3,929)	(3,896)
Shareholders' equity	134,790	135,514
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,806	6,377
Foreign currency translation adjustment	11,681	8,689
Remeasurements of defined benefit plans	1,113	1,088
Valuation and translation adjustments	18,601	16,155
Non-controlling interests	784	802
Total net assets	154,176	152,473
Total liabilities and net assets	179,931	178,779

(2) Quarterly Consolidated Statement of Income and Comprehensive Income

Consolidated Statement of Income Three months ended June 30,2025

(Millions of yen)

	First quarter ended June 30,2024	First quarter ended June 30,2025
Net sales	21,634	21,625
Cost of sales	15,952	15,574
Gross profit	5,681	6,051
Selling, general and administrative expenses	4,519	4,955
Operating profit	1,162	1,095
Non-operating income		
Interest income	51	59
Dividend income	153	195
Outsourcing service income	40	41
Share of profit of entities accounted for using equity method	2,120	1,911
Foreign exchange gains	162	-
Other	34	72
Total non-operating income	2,563	2,280
Non-operating expenses		
Interest expenses	13	21
Fiduciary obligation expenses	37	38
Foreign exchange losses	-	98
Litigation expenses	37	32
Other	33	10
Total non-operating expenses	122	202
Ordinary profit	3,603	3,174
Extraordinary income		
Gain on sale of non-current assets	1	2
Total extraordinary income	1	2
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	4	0
Loss on valuation of investment securities	-	64
Total extraordinary losses	4	64
Profit before income taxes	3,599	3,111
Income taxes - current	402	496
Income taxes - deferred	143	(163)
Income taxes	546	333
Profit	3,053	2,778
Profit attributable to non-controlling interests	38	34
Profit attributable to owners of parent	3,015	2,744

Quarterly Consolidated Statement of Comprehensive Income Three months ended June 30,2025

(Millions of yen)

	First quarter ended June 30,2024	First quarter ended June 30,2025
Profit	3, 053	2, 778
Other comprehensive income		
Valuation difference on available-for-sale securities	421	571
Foreign currency translation adjustment	1, 148	(1, 432)
Remeasurements of defined benefit plans, net of tax	(9)	(21)
Share of other comprehensive income of entities accounted for using equity method	1, 278	(1, 579)
Total other comprehensive income	2, 839	(2, 462)
Comprehensive income	5, 893	316
Comprehensive income attributable to		
owners of parent	5, 842	298
non-controlling interests	50	18