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May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Nitta Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 5186
 URL: <https://www.nitta.co.jp>
 Representative: Seiichi Kitamura, President
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 Telephone: +81-6-6563-1211
 Scheduled date of annual general meeting of shareholders: June 26, 2025
 Scheduled date to commence dividend payments: June 27, 2025
 Scheduled date to file annual securities report: June 25, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes *for analysts and institutional investors

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	90,276	1.9	5,155	16.6	14,601	21.6	12,131	23.1
March 31, 2024	88,609	0.7	4,421	(11.4)	12,007	(6.9)	9,857	(9.2)

Note: Comprehensive income Fiscal year ended March 31, 2025: ¥16,799 million [6.8%]
 Fiscal year ended March 31, 2024: ¥15,725 million [5.3%]

	Net income per share	Diluted net income per share	Return on equity	Ordinary income to total assets ratio	Operating income to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	436.73	—	8.2	8.4	5.7
March 31, 2024	353.84	—	7.3	7.3	5.0

Reference: Equity in net income of affiliates Fiscal year ended March 31, 2025: ¥8,669 million
 Fiscal year ended March 31, 2024: ¥7,001 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	179,931	154,176	85.3	5,540.38
March 31, 2024	169,504	142,011	83.3	5,063.77

Reference: Equity As of March 31, 2025: ¥153,392 million
 As of March 31, 2024: ¥141,280 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	7,007	(6,930)	(5,217)	35,061
March 31, 2024	8,922	(1,660)	(3,700)	39,499

2. Cash dividends

	Annual dividends per share					Total cash dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	55.00	—	67.00	122.00	3,427	34.5	2.5
Fiscal year ended March 31, 2025	—	66.00	—	74.00	140.00	3,893	32.1	2.6
Fiscal year ending March 31, 2026 (Forecast)	—	72.00	—	73.00	145.00		35.0	

* The annual dividend forecast for the fiscal year ended March 31, 2025 includes a commemorative dividend of 5 yen per share for the 140th anniversary of our founding.

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half of fiscal year	45,000	1.5	2,600	1.4	6,900	(4.8)	5,700	(2.3)	205.21
Full-year	92,000	1.9	5,300	2.8	14,000	(4.1)	11,500	(5.2)	414.01

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - (Company name:)
 Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	29,272,503 shares
As of March 31, 2024	30,272,503 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	1,586,292 shares
As of March 31, 2024	2,372,330 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	27,777,019 shares
Fiscal year ended March 31, 2024	27,857,903 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	45,335	(0.9)	2,031	9.5	7,359	17.5	6,323	14.4
March 31, 2024	45,762	(2.5)	1,854	(13.8)	6,261	(41.0)	5,525	(42.6)

	Net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
March 31, 2025	227.66	—
March 31, 2024	198.35	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	109,528	96,604	88.2	3,489.28
March 31, 2024	110,341	94,494	85.6	3,386.88

Reference: Equity As of March 31, 2025: ¥96,604 million
As of March 31, 2024: ¥94,494 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Explanation of appropriate use of business performance forecasts and other special items
The earnings forecasts in this document are based on the current information and certain assumptions that are considered reasonable, and actual results may greatly vary due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31,2024	As of March 31,2025
Assets		
Current assets		
Cash and deposits	36,815	31,515
Notes and accounts receivable – trade	17,791	18,467
Electronically recorded monetary claims – operating	9,606	9,502
Securities	5,499	6,697
Inventories	14,931	15,637
Other	2,052	2,461
Allowance for doubtful accounts	(23)	(20)
Total current assets	86,673	84,262
Non-current assets		
Property, plant and equipment		
Buildings and structures	39,691	42,727
Accumulated depreciation	(26,276)	(27,335)
Buildings and structures, net	13,414	15,392
Machinery, equipment and vehicles	29,947	30,575
Accumulated depreciation	(24,573)	(25,841)
Machinery, equipment and vehicles, net	5,374	4,733
Tools, furniture and fixtures	7,677	8,118
Accumulated depreciation	(6,594)	(6,944)
Tools, furniture and fixtures, net	1,082	1,173
Land	3,910	5,604
Construction in progress	737	2,079
Other	2,214	2,424
Accumulated depreciation	(1,164)	(1,111)
Other, net	1,050	1,313
Total property, plant and equipment	25,570	30,297
Intangible assets		
Goodwill	204	53
Other	592	648
Total intangible assets	796	702
Investments and other assets		
Investment securities	52,820	60,444
Long-term loans receivable	11	178
Retirement benefit asset	2,183	2,690
Deferred tax assets	556	545
Other	897	818
Allowance for doubtful accounts	(5)	(8)
Total investments and other assets	56,463	64,669
Total non-current assets	82,830	95,668
Total assets	169,504	179,931

(Millions of yen)

	As of March 31,2024	As of March 31,2025
Liabilities		
Current liabilities		
Notes and accounts payable – trade	7,966	8,758
Electronically recorded obligations – operating	6,288	2,364
Income taxes payable	611	1,264
Provision for bonuses	1,037	1,097
Other	4,427	4,512
Total current liabilities	20,331	17,997
Non-current liabilities		
Long-term borrowings	286	19
Deferred tax liabilities	3,234	3,982
Retirement benefit liability	1,975	1,822
Other	1,665	1,932
Total non-current liabilities	7,161	7,756
Total liabilities	27,493	25,754
Net assets		
Shareholders' equity		
Share capital	8,060	8,060
Capital surplus	7,114	6,586
Retained earnings	117,597	124,072
Treasury shares	(5,520)	(3,929)
Total shareholders' equity	127,252	134,790
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	5,373	5,806
Foreign currency translation adjustment	7,812	11,681
Remeasurements of defined benefit plans	840	1,113
Total valuation and translation adjustments	14,027	18,601
Non-controlling interests	731	784
Total net assets	142,011	154,176
Total liabilities and net assets	169,504	179,931

(2) Consolidated Statement of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31,2024	Fiscal year ended March 31,2025
Net sales	88,609	90,276
Cost of sales	66,277	66,030
Gross profit	22,331	24,246
Selling, general and administrative expenses	17,909	19,090
Operating profit	4,421	5,155
Non-operating income		
Interest income	216	249
Dividend income	312	384
Outsourcing service income	155	156
Share of profit of entities accounted for using equity method	7,001	8,669
Foreign exchange gains	268	113
Other	156	312
Total non-operating income	8,111	9,886
Non-operating expenses		
Interest expenses	60	68
Fiduciary obligation expenses	147	146
Litigation expenses	255	131
Other	63	93
Total non-operating expenses	525	440
Ordinary profit	12,007	14,601
Extraordinary income		
Gain on sale of non-current assets	16	7
Gain on sale of investment securities	179	0
Gain on receipt of donated non-current assets	–	526
Gain on liquidation of subsidiaries and associates	135	–
Other	0	–
Total extraordinary income	331	534
Extraordinary losses		
Loss on sale and retirement of non-current assets	36	69
Impairment losses	31	345
Loss on valuation of investment securities	262	–
Loss on disaster	–	16
Other	–	9
Total extraordinary losses	329	442
Profit before income taxes	12,008	14,693
Income taxes - current	1,552	2,137
Income taxes - deferred	539	354
Total income taxes	2,091	2,492
Profit	9,917	12,200
Profit attributable to non-controlling interests	59	69
Profit attributable to owners of parent	9,857	12,131

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31,2024	Fiscal year ended March 31,2025
Profit	9, 917	12, 200
Other comprehensive income		
Valuation difference on available-for-sale securities	1, 871	434
Foreign currency translation adjustment	1, 555	1, 832
Remeasurements of defined benefit plans, net of tax	718	219
Share of other comprehensive income of entities accounted for using equity method	1, 663	2, 112
Total other comprehensive income	5, 808	4, 598
Comprehensive income	15, 725	16, 799
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15, 654	16, 705
Comprehensive income attributable to non-controlling interests	71	94