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February 9, 2026

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Achilles Corporation

Listing: Tokyo Stock Exchange

Securities code: 5142

URL: <https://www.achilles.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Operating Officer Financial and Accounting

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	60,454	3.4	2,419	-	3,161	493.6	1,664	(36.8)
December 31, 2024	58,452	(1.4)	55	-	532	-	2,632	-

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 994 million [(58.3)%]
For the nine months ended December 31, 2024: ¥ 2,384 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	121.80	-
December 31, 2024	187.56	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	80,393	40,056	49.8	2,931.09
March 31, 2025	79,504	39,336	49.5	2,878.18

Reference: Equity

As of December 31, 2025: ¥ 40,056 million

As of March 31, 2025: ¥ 39,336 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	81,000	2.4	2,300	-	2,550	-	1,450	238.9	106.10

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	14,562,714 shares
As of March 31, 2025	14,562,714 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	896,505 shares
As of March 31, 2025	895,600 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	13,666,813 shares
Nine months ended December 31, 2024	14,033,477 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. Actual results may differ materially due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,721	7,450
Notes receivable - trade	1,452	959
Electronically recorded monetary claims - operating	6,658	8,625
Accounts receivable - trade	13,586	13,746
Merchandise and finished goods	8,874	9,756
Work in process	1,689	1,616
Raw materials and supplies	4,040	3,749
Other	1,720	1,601
Allowance for doubtful accounts	(24)	(94)
Total current assets	45,720	47,411
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,042	8,049
Machinery, equipment and vehicles, net	3,551	3,163
Land	4,107	4,103
Construction in progress	2,197	2,138
Other, net	1,345	1,306
Total property, plant and equipment	20,244	18,761
Intangible assets	274	275
Investments and other assets		
Investment securities	6,162	7,020
Retirement benefit asset	6,370	6,225
Deferred tax assets	135	112
Other	666	637
Allowance for doubtful accounts	(69)	(52)
Total investments and other assets	13,266	13,944
Total non-current assets	33,784	32,981
Total assets	79,504	80,393

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,279	10,752
Electronically recorded obligations - operating	2,538	2,815
Short-term borrowings	4,400	4,400
Current portion of long-term borrowings	5,750	5,750
Accounts payable - other	2,013	1,688
Income taxes payable	441	221
Other	3,738	3,419
Total current liabilities	29,161	29,046
Non-current liabilities		
Long-term borrowings	4,500	4,500
Deferred tax liabilities	2,429	2,660
Retirement benefit liability	3,655	3,727
Asset retirement obligations	370	371
Provision for PCB waste disposal expenses	22	21
Other	29	8
Total non-current liabilities	11,006	11,289
Total liabilities	40,168	40,336
Net assets		
Shareholders' equity		
Share capital	14,640	14,640
Capital surplus	3,660	3,660
Retained earnings	13,647	15,038
Treasury shares	(1,329)	(1,330)
Total shareholders' equity	30,618	32,009
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	451	1,126
Deferred gains or losses on hedges	(15)	2
Foreign currency translation adjustment	4,566	3,523
Remeasurements of defined benefit plans	3,715	3,395
Total accumulated other comprehensive income	8,717	8,047
Total net assets	39,336	40,056
Total liabilities and net assets	79,504	80,393

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	58,452	60,454
Cost of sales	47,440	47,266
Gross profit	11,012	13,188
Selling, general and administrative expenses		
Transportation and storage costs	4,336	4,129
Advertising and promotion expenses	487	462
Provision of allowance for doubtful accounts	(2)	70
Salaries and allowances and welfare expenses	4,067	4,145
Retirement benefit expenses	(84)	(16)
Travel, transportation and communication expenses	341	330
Depreciation	230	121
Other	1,580	1,525
Total selling, general and administrative expenses	10,956	10,768
Operating profit	55	2,419
Non-operating income		
Interest income	30	14
Dividend income	46	144
Share of profit of entities accounted for using equity method	143	120
Foreign exchange gains	231	447
Rental income from real estate	35	32
Other	164	110
Total non-operating income	653	870
Non-operating expenses		
Interest expenses	86	93
Compensation expenses	28	6
Other	61	27
Total non-operating expenses	176	127
Ordinary profit	532	3,161
Extraordinary income		
Gain on sale of non-current assets	2,307	8
Total extraordinary income	2,307	8
Extraordinary losses		
Impairment losses	-	905
Loss on retirement of non-current assets	40	53
Loss on valuation of investment securities	1	1
Total extraordinary losses	42	960
Profit before income taxes	2,797	2,209
Income taxes - current	403	477
Income taxes - deferred	(238)	67
Total income taxes	165	545
Profit	2,632	1,664
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,632	1,664

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	2,632	1,664
Other comprehensive income		
Valuation difference on available-for-sale securities	102	675
Deferred gains or losses on hedges	28	17
Foreign currency translation adjustment	41	(973)
Remeasurements of defined benefit plans, net of tax	(443)	(319)
Share of other comprehensive income of entities accounted for using equity method	23	(70)
Total other comprehensive income	(248)	(669)
Comprehensive income	2,384	994
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,384	994
Comprehensive income attributable to non-controlling interests	-	-