

Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 8, 2025

Company name: FUJIKURA COMPOSITES Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 5121

URL: <https://www.fujikuracomposites.jp/>

Representative: Kenji Morita, Representative Director, President and Chief Executive Officer

Contact: Akiyasu Higuchi, Director, Executive Officer

Phone: +81-3-5747-9444

Scheduled date of commencing dividend payments: –

Availability of supplementary materials on financial results: Not available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2025	10,365	10.9	1,507	61.4	1,663	38.8	1,226	14.9
June 30, 2024	9,350	0.7	934	(12.8)	1,198	(1.6)	1,067	21.9

(Note) Comprehensive income: Three months ended June 30, 2025: ¥714 million [(58.5)%]

Three months ended June 30, 2024: ¥1,721 million [62.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	64.04	—
June 30, 2024	50.85	—

(Note): The figures for the three months ended June 30, 2024 are presented after being retrospectively restated reflecting changes in accounting policies.

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	47,209	34,529	73.1
As of March 31, 2025	47,827	34,433	72.0

(Reference) Equity: As of June 30, 2025: ¥34,529 million

As of March 31, 2025: ¥34,433 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	32.00	—	32.00	64.00
Fiscal year ending March 31, 2026					
Fiscal year ending March 31, 2026 (Forecast)		33.00	—	33.00	66.00

(Note) Revision to the dividend forecast announced most recently: None

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
First half	19,900	1.2	2,300	1.2	2,500	(0.4)	1,800	(18.9)
Full year	40,700	0.2	5,000	7.6	5,200	6.6	3,800	1.7
								91.77
								193.73

(Note) Revision to the financial results forecast announced most recently: None

- Due to the retrospective application resulting from the changes in accounting policies, the percentage change from the previous period and the percentage change from the same period of the previous year are calculated using the figures for the previous period retrospectively restated.

#### \* Notes:

- Significant changes in the scope of consolidation during the period: None
- Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - Changes in accounting policies due to the revision of accounting standards: None
  - Changes in accounting policies other than 1) above: Yes
  - Changes in accounting estimates: None
  - Retrospective restatement: None

(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Notes, (3) Notes to the Quarterly Consolidated Financial Statements (Changes in Accounting Policies)” on page 7 of the attached document.
- Total number of issued and outstanding shares (common shares)
  - Total number of issued shares at the end of the period (including treasury shares):
 

June 30, 2025:	23,446,209 shares
March 31, 2025:	23,446,209 shares
  - Total number of treasury shares at the end of the period:
 

June 30, 2025:	4,287,066 shares
March 31, 2025:	4,288,816 shares
  - Average number of shares outstanding during the period:
 

Three months ended June 30, 2025:	19,158,520 shares
Three months ended June 30, 2024:	20,998,502 shares

(Note) The number of the Company's shares held by The Master Trust Bank of Japan (Trust Account) as the trust property of the ESOP trust for stock grant is included in the number of treasury shares, which is to be deducted from the number of common shares issued at the end of the year for the purpose of calculating net assets per share and from the average number of shares outstanding during the year for the purpose of calculating earnings per share.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

#### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

## (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	10,877,895	10,542,252
Notes and accounts receivable - trade	7,384,354	7,324,594
Electronically recorded monetary claims - operating	3,273,335	3,457,620
Merchandise and finished goods	4,077,248	4,101,990
Work in process	2,857,882	2,868,963
Raw materials and supplies	968,377	810,833
Other	567,075	386,265
Allowance for doubtful accounts	(32,620)	(22,683)
Total current assets	29,973,548	29,469,837
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,791,722	5,983,416
Machinery, equipment and vehicles, net	2,903,346	3,295,321
Land	3,066,470	3,062,909
Construction in progress	2,149,964	239,348
Other, net	1,033,569	1,203,703
Total property, plant and equipment	13,945,072	13,784,699
Intangible assets		
Software	192,284	177,117
Other	115,706	125,087
Total intangible assets	307,991	302,205
Investments and other assets		
Retirement benefit asset	854,834	779,925
Other	4,424,562	4,469,948
Allowance for doubtful accounts	(1,678,035)	(1,597,385)
Total investments and other assets	3,601,361	3,652,488
Total non-current assets	17,854,425	17,739,392
Total assets	47,827,974	47,209,230

(Thousand yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,863,583	1,695,408
Electronically recorded obligations - operating	1,195,805	859,787
Short-term borrowings	800,000	800,000
Income taxes payable	267,108	424,564
Provision for bonuses	556,230	160,199
Provision for loss on business withdrawal	15,234	15,234
Provision for voluntary product recall related costs	252,700	311,597
Asset retirement obligations	60,000	—
Other	2,913,577	3,001,975
Total current liabilities	7,924,239	7,268,767
Non-current liabilities		
Long-term borrowings	2,800,000	2,800,000
Deferred tax liabilities	605,308	700,216
Provision for environmental measures	9,283	9,283
Provision for loss on voluntary recall of products	201,700	134,700
Provision for share awards	201,155	239,719
Retirement benefit liability	726,156	648,995
Asset retirement obligations	424,254	414,450
Other	502,037	464,095
Total non-current liabilities	5,469,897	5,411,460
Total liabilities	13,394,136	12,680,228
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,804,298	3,804,298
Capital surplus	3,455,379	3,455,379
Retained earnings	28,612,960	29,217,680
Treasury shares	(6,010,364)	(6,007,901)
Total shareholders' equity	29,862,274	30,469,456
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	730,000	879,870
Foreign currency translation adjustment	3,386,459	2,730,914
Remeasurements of defined benefit plans	455,102	448,760
Total accumulated other comprehensive income	4,571,562	4,059,545
Total net assets	34,433,837	34,529,001
Total liabilities and net assets	47,827,974	47,209,230

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Three Months Ended June 30

(Thousand yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	9,350,105	10,365,302
Cost of sales	6,484,267	6,864,398
Gross profit	2,865,837	3,500,903
Selling, general and administrative expenses		
Packing and transportation costs	122,958	143,663
Salaries and allowances	620,068	634,796
Provision for bonuses	36,659	30,290
Retirement benefit expenses	28,581	21,578
Depreciation	51,885	46,808
Research and development expenses	122,555	129,393
Other	948,752	986,551
Total selling, general and administrative expenses	1,931,461	1,993,081
Operating profit	934,376	1,507,822
Non-operating income		
Interest income	11,239	12,563
Dividend income	87,061	93,086
Foreign exchange gains	139,693	—
Rental income	3,362	3,732
Compensation income	—	38,675
Other	39,039	41,543
Total non-operating income	280,396	189,602
Non-operating expenses		
Interest expenses	5,157	12,523
Foreign exchange losses	—	10,703
Rental costs	531	525
Loss on abandonment of non-current assets	4,638	13
Other	5,935	10,426
Total non-operating expenses	16,261	34,192
Ordinary profit	1,198,511	1,663,231
Extraordinary income		
Gain on sale of investment securities	279,164	—
Total extraordinary income	279,164	—
Profit before income taxes	1,477,675	1,663,231
Income taxes - current	250,988	390,816
Income taxes - deferred	158,878	45,417
Total income taxes	409,866	436,234
Profit	1,067,809	1,226,996
Profit attributable to		
Profit attributable to owners of parent	1,067,809	1,226,996
Other comprehensive income		
Valuation difference on available-for-sale securities	(31,679)	149,869
Foreign currency translation adjustment	688,461	(655,545)
Remeasurements of defined benefit plans, net of tax	(2,795)	(6,341)
Total other comprehensive income	653,986	(512,017)
Comprehensive income	1,721,795	714,979
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,721,795	714,979