

Consolidated Financial Statements

for the First Three Quarters of the Fiscal Year Ending December 31, 2025

<under IFRS>

November 12, 2025

These financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), have been translated for reference only from the original Japanese-language document “KESSAN TANSIN.” The entire format is pursuant to the requirements or guidance of Tokyo Stock Exchange. As for the contents, if there are any differences or discrepancies between the original Japanese-language and the English translation, the original Japanese-language supersedes this English translation.

Company name: **Bridgestone Corporation** Stock exchange listings: Tokyo, Fukuoka
 Code number: 5108 URL: <https://www.bridgestone.com/>
 Representative: Shuichi Ishibashi, Member of the Board
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 Scheduled date of dividend payment commencement: –
 Supplementary information for the financial statements to be prepared: Yes
 Meeting to explain the financial statements to be held: Yes

(All amounts are rounded off to the nearest million yen)

1. Consolidated Results for the First Three Quarters of FY2025 (January 1, 2025 - September 30, 2025)

(1) Consolidated Operating Results (Percentage figures represent year-on-year changes)

	Figures for continuing operations (Note 2)							
	Revenue		Adjusted operating profit (Note 1)		Operating profit		Profit attributable to owners of parent	
	Yen in millions	%	Yen in millions	%	Yen in millions	%	Yen in millions	%
Nine months ended September 30, 2025	3,234,926	(1.1)	368,367	4.3	291,723	(22.6)	203,106	(19.5)
Nine months ended September 30, 2024	3,269,411	2.2	353,196	(2.5)	377,125	0.4	252,452	(5.0)

	Figures including discontinued operations							
	Profit attributable to owners of parent		Comprehensive income		Basic earnings per share		Diluted earnings per share	
	Yen in millions	%	Yen in millions	%	Yen		Yen	
Nine months ended September 30, 2025	203,536	(19.5)	104,163	(61.5)	302.75		302.46	
Nine months ended September 30, 2024	252,726	(5.3)	270,504	(52.4)	369.09		368.70	

- (Notes) 1. The Group utilizes “adjusted operating profit,” which is determined by adding or subtracting certain adjustment items to or from pre adjusted metrics (operating profit).
 For details on reconciliations, please refer to page 9, “Segment information” under “3. Condensed Quarterly Consolidated Financial Statements and Primary Notes (5) Notes to the Condensed Quarterly Consolidated Financial Statements.”
2. The Group classified anti-vibration rubber business as discontinued operations, thereby deducting such discontinued operations from monetary amounts of the nine months ended September 30, 2024 and nine months ended September 30, 2025.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Yen in millions	Yen in millions	Yen in millions	%
As of September 30, 2025	5,488,477	3,538,391	3,485,216	63.5
As of December 31, 2024	5,723,517	3,786,488	3,731,606	65.2

2. Dividends

	Dividend per share				
	1st quarter end	2nd quarter end	3rd quarter end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2024	–	105.00	–	105.00	210.00
FY2025	–	115.00	–		
FY2025 (Projection)				115.00	230.00

(Note) Changes from the latest forecasts released: No

3. Consolidated Financial Results Forecasts for FY2025 (January 1, 2025 - December 31, 2025)

(Percentage figures represent year-on-year changes)

	Figures for continuing operations				Figures including discontinued operations		
	Revenue		Adjusted operating profit		Profit attributable to owners of parent		Basic earnings per share
	Yen in millions	%	Yen in millions	%	Yen in millions	%	Yen
FY2025	4,360,000	(1.6)	490,000	1.4	253,000	(11.2)	382.49

(Note) Changes from the latest forecasts released: Yes

Amounts for profit attributable to owners of parent, and basic earnings per share for continuing operations only are as follows:

- Profit attributable to owners of parent: ¥253,000 million
- Basic earnings per share: ¥382.49

*Notes

(1) Significant changes in scope of consolidation during the nine months ended September 30, 2025: No

(2) Changes in accounting policies and changes in accounting estimates

- 1) Changes in accounting policies required by IFRS : No
- 2) Changes in accounting policies other than 1) : No
- 3) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

- 1) Total number of issued shares at period end (including treasury stock):
 - September 30, 2025 713,698,221 shares
 - December 31, 2024 713,698,221 shares

2) Number of shares of treasury stock at period end:

- September 30, 2025 60,934,732 shares
- December 31, 2024 28,871,688 shares

3) Average number of shares outstanding during the period (during the first three quarters):

- First Three Quarters ended September 30, 2025 672,299,098 shares
- First Three Quarters ended September 30, 2024 684,732,664 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

* Statement regarding appropriate use of forward-looking statements and other notes

Forecasts based on our projections and plans for the future in this document contain unpredictable elements that may cause fluctuations. As such, they do not constitute guarantees by the Company of the achievement of those forecasts. Accordingly, actual business results may differ substantially from the Company's current assessment.

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1. Operating Results

For details on the operating results for the nine months ended September 30, 2025, please refer to “Financial Results for 3rd Quarter of Fiscal 2025” released today (November 12, 2025) on TDnet and presentation materials for the financial statements, etc. released on the Company’s website.

2. Qualitative Information on Consolidated Financial Results for the First Three Quarters

(1) Explanation regarding information on consolidated financial results forecasts and other forward-looking statements

[Revision of consolidated financial results forecasts for the fiscal year ending December 31, 2025]

1) Consolidated financial results forecasts (from January 1, 2025 to December 31, 2025)

	Revenue	Adjusted operating profit	Profit attributable to owners of parent	Basic earnings per share
	Yen in millions	Yen in millions	Yen in millions	Yen
Previous forecasts (A)	4,330,000	505,000	253,000	385.24
Revised forecasts (B)	4,360,000	490,000	253,000	382.49
Differences (B-A)	30,000	(15,000)	–	(2.75)
Change (%)	0.7	(3.0)	–	(0.7)
(Reference) FY2024 results	4,430,096	483,303	284,989	416.19

2) Reason for revisions

Regarding the consolidated financial results forecasts for the fiscal year ending December 31, 2025, which were announced in February 2025, the U.S. economy deteriorated more than expected, and sales of new truck and bus tires in North America decreased significantly. This has led to a decline in export volume from Brazil to North America, resulting in the Brazilian business deteriorating. Additionally, the U.S. Consumer Confidence Index turned to a deterioration trend from the third quarter, and improvement for the retail business in the U.S. is slowing compared to initial forecasts. In addition to this, business is being impacted by North American cyber incidents.

Considering the impact of these deteriorating business environments on financial results, the Company has decided to revise the financial results forecasts as described above. Furthermore, there will be no change to dividend forecasts accompanying this revision of financial results forecast.

3) Notes concerning financial results forecasts

Financial results forecasts are based on currently available information and contain risks and uncertainties. Please bear in mind, therefore, that the actual financial results may differ substantially from the current forecast due to the economic environment, market trends, and foreign exchange rates in the Group’s business domains going forward.

3. Condensed Quarterly Consolidated Financial Statements and Primary Notes**(1) Condensed Quarterly Consolidated Statement of Financial Position**

(Yen in millions)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and cash equivalents	706,732	557,294
Trade and other receivables	1,037,345	1,060,763
Inventories	945,285	906,509
Other financial assets	11,427	6,738
Other current assets	146,726	188,761
Subtotal	2,847,515	2,720,066
Assets held for sale	16,117	35,144
Total current assets	2,863,632	2,755,210
Non-current assets		
Property, plant and equipment	1,840,317	1,757,156
Right-of-use assets	328,553	303,689
Goodwill	159,037	159,444
Intangible assets	204,878	199,110
Investments accounted for using equity method	48,526	45,279
Other financial assets	112,019	106,255
Deferred tax assets	96,002	94,688
Other non-current assets	70,554	67,647
Total non-current assets	2,859,885	2,733,267
Total assets	5,723,517	5,488,477

(Yen in millions)

	As of December 31, 2024	As of September 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	610,704	490,620
Bonds and borrowings	138,940	123,657
Lease liabilities	66,513	64,951
Income taxes payable	98,416	114,950
Other financial liabilities	38,787	32,644
Provisions	42,748	47,449
Other current liabilities	178,595	214,586
Subtotal	1,174,703	1,088,858
Liabilities directly associated with assets held for sale	1,541	22,881
Total current liabilities	1,176,243	1,111,739
Non-current liabilities		
Bonds and borrowings	239,441	349,975
Lease liabilities	282,827	262,808
Other financial liabilities	11,609	14,717
Retirement benefit liabilities	146,433	133,087
Provisions	37,942	37,600
Deferred tax liabilities	31,683	29,950
Other non-current liabilities	10,852	10,210
Total non-current liabilities	760,785	838,347
Total liabilities	1,937,029	1,950,086
Equity		
Common stock	126,354	126,354
Capital surplus	120,655	121,058
Treasury stock	(134,592)	(333,924)
Other components of equity	750,372	644,122
Retained earnings	2,868,817	2,927,605
Total equity attributable to owners of parent	3,731,606	3,485,216
Non-controlling interests	54,882	53,176
Total equity	3,786,488	3,538,391
Total liabilities and equity	5,723,517	5,488,477

(2) Condensed Quarterly Consolidated Statement of Profit or Loss

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Continuing operations		
Revenue	3,269,411	3,234,926
Cost of sales	1,980,629	1,985,907
Gross profit	1,288,782	1,249,018
Selling, general and administrative expenses	941,129	886,463
Other income	74,936	9,680
Other expenses	45,464	80,512
Operating profit	377,125	291,723
Finance income	21,877	13,756
Finance costs	38,778	28,660
Share of profit (loss) of investments accounted for using equity method	(1,588)	(856)
Profit before tax	358,637	275,963
Income tax expense	101,113	67,710
Profit from continuing operations	257,524	208,253
Discontinued operations		
Profit from discontinued operations	274	431
Profit	257,798	208,684
Profit attributable to		
Owners of parent	252,726	203,536
Non-controlling interests	5,072	5,148
Profit	257,798	208,684
Earnings per share		
Basic earnings per share (Yen)		
Continuing operations	368.69	302.11
Discontinued operations	0.40	0.64
Total	369.09	302.75
Diluted earnings per share (Yen)		
Continuing operations	368.30	301.82
Discontinued operations	0.40	0.64
Total	368.70	302.46

(3) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	257,798	208,684
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured through other comprehensive income	20	(1,051)
Remeasurements of defined benefit plans	480	(980)
Share of other comprehensive income of investments accounted for using equity method	(7)	(2)
Total of items that will not be reclassified to profit or loss	492	(2,033)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	8,291	(104,320)
Effective portion of change in fair value of cash flow hedges	(1,048)	2,034
Share of other comprehensive income of investments accounted for using equity method	4,971	(203)
Total of items that may be reclassified to profit or loss	12,214	(102,488)
Other comprehensive income, net of tax	12,706	(104,521)
Comprehensive income	270,504	104,163
Comprehensive income attributable to		
Owners of parent	263,665	101,453
Non-controlling interests	6,839	2,709
Comprehensive income	270,504	104,163

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Cash flows from operating activities		
Profit before tax	358,637	275,963
Profit before tax from discontinued operations	403	605
Depreciation and amortization	261,238	265,373
Impairment losses	19,508	1,977
Increase (decrease) in accounts payable - bonuses	13,413	16,127
Increase (decrease) in retirement benefit liabilities	(4,924)	(8,879)
Interest and dividend income	(12,559)	(12,785)
Interest expenses	19,455	14,788
Foreign currency exchange loss (gain)	(4,973)	8,950
Share of loss (profit) of investments accounted for using equity method	1,588	856
Loss (gain) on sale of fixed assets	(70,599)	(4,765)
Business and plant restructuring income	(197)	(1,358)
Business and plant restructuring expenses	21,511	75,038
Decrease (increase) in trade and other receivables	(28,384)	(47,658)
Decrease (increase) in inventories	(71,327)	17,458
Increase (decrease) in trade and other payables	(33,184)	(63,753)
Increase (decrease) in consumption tax payables	2,584	7,604
Increase (decrease) in refund liabilities	25,483	22,071
Other	(78,010)	(92,082)
Subtotal	419,664	475,531
Interest and dividends received	15,454	14,296
Interest paid	(18,822)	(17,625)
Income taxes paid	(95,811)	(52,439)
Net cash provided by (used in) operating activities	320,485	419,763
Cash flows from investing activities		
Payments for purchase of property, plant and equipment	(213,793)	(183,113)
Proceeds from sale of property, plant and equipment	76,026	11,327
Payments for purchase of intangible assets	(29,467)	(25,238)
Proceeds from sale of investment securities	2,113	9,079
Payments of long-term loans receivable	(11,127)	(5,580)
Collection of loans receivable	6,955	8,932
Other	(5,305)	8,541
Net cash provided by (used in) investing activities	(174,597)	(176,053)

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	28,038	(70,284)
Proceeds from long-term borrowings	—	60,000
Repayments of long-term borrowings	(35,044)	(1,203)
Proceeds from issuance of bonds	—	100,000
Redemption of bonds	(100,000)	—
Repayments of lease liabilities	(54,080)	(54,098)
Purchase of treasury stock	(8)	(199,818)
Dividends paid to owners of parent	(140,233)	(148,479)
Dividends paid to non-controlling interests	(9,096)	(4,342)
Other	(154)	(50,178)
Net cash provided by (used in) financing activities	(310,578)	(368,402)
Effect of exchange rate changes on cash and cash equivalents	(3,272)	(23,925)
Net increase (decrease) in cash and cash equivalents	(167,962)	(148,617)
Cash and cash equivalents at beginning of period	724,601	706,732
Net increase (decrease) in cash and cash equivalents included in assets held for sale	(283)	(821)
Cash and cash equivalents at end of period	556,356	557,294

(5) Notes to the Condensed Quarterly Consolidated Financial Statements**(Notes regarding going concern assumption)**

Not applicable

(Segment information)**(1) Overview of reporting segments**

The Group's reporting segments are components of the Group for which discrete financial information is available, and that the Board of Directors and the Management Committee regularly review in order to decide the allocation of business resources and assess operating performance.

The Group has four reportable segments consisting of the "Japan," "Asia-Pacific, India and China," "Americas," and "Europe, Middle East and Africa" segments, structured as such to disclose business results more appropriately based on Strategic Business Units (SBU)—classification of the Group's businesses for management control purposes. Within the above segments, the Group runs its premium tire business, solutions business, chemical and industrial products and diversified products business, and other businesses.

The Group classified anti-vibration rubber business as discontinued operations, thereby deducting such discontinued operations from monetary amounts of the nine months ended September 30, 2024 and nine months ended September 30, 2025.

(2) Segment revenue and business results

Revenue and business results of the continuing operations by reportable segment of the Group are as follows. The Board of Directors assesses the segment performance and determines resource allocation after reviewing revenues and adjusted operating profit. Internal sales or transfers between segments are determined primarily at selling prices based on arm's length transaction prices or total cost.

Nine months ended September 30, 2024

(Yen in millions)

	Reportable segments					Other (Note)	Corporate or elimination	Consoli- dated total
	Japan	Asia- Pacific, India and China	Americas	Europe, Middle East and Africa	Total			
Revenue								
External revenue	672,026	353,892	1,624,958	604,387	3,255,264	14,137	10	3,269,411
Inter-segment revenue	205,800	39,419	16,342	15,656	277,217	49,532	(326,749)	—
Total revenue	877,826	393,311	1,641,300	620,044	3,532,481	63,669	(326,739)	3,269,411
Segment profit (loss)								
Adjusted operating profit	135,621	42,086	130,693	16,164	324,564	4,893	23,740	353,196

(Note) Service businesses and other businesses not included in the reportable segments are included in the "Other."

Nine months ended September 30, 2025

(Yen in millions)

	Reportable segments					Other (Note)	Corporate or elimination	Consoli- dated total
	Japan	Asia- Pacific, India and China	Americas	Europe, Middle East and Africa	Total			
Revenue								
External revenue	705,223	344,810	1,560,070	611,470	3,221,573	13,343	10	3,234,926
Inter-segment revenue	206,859	28,612	18,480	14,838	268,789	47,031	(315,821)	—
Total revenue	912,082	373,422	1,578,550	626,309	3,490,363	60,374	(315,811)	3,234,926
Segment profit (loss)								
Adjusted operating profit	131,785	41,101	157,837	33,066	363,789	5,090	(512)	368,367

(Note) Service businesses and other businesses not included in the reportable segments are included in the "Other."

Reconciliation from adjusted operating profit to profit before tax

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Adjusted operating profit (Note 1)	353,196	368,367
Adjustment items (income) (Note 2)	64,748	2,158
Adjustment items (expenses) (Note 4)	40,819	78,802
Operating profit	377,125	291,723
Finance income	21,877	13,756
Finance costs	38,778	28,660
Share of profit (loss) of investments accounted for using equity method	(1,588)	(856)
Profit before tax	358,637	275,963

(Note 1) For adjusted operating profit, adjustment items (income and expenses) are excluded from operating profit.

(Note 2) The major breakdown of adjustment items (income) is as follows:

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Insurance claim income	—	518
Business and plant restructuring income	197	1,358
Gain on reversal of impairment losses	1,215	282
Other income with large amounts related to one time event	(Note 3) 63,336	—
Adjustment items (income)	64,748	2,158

(Note 3) This was primarily the recording of gains on the sale of land.

(Note 4) The major breakdown of adjustment items (expenses) is as follows:

(Yen in millions)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Impairment losses	(Note 5) 19,508	1,977
Cost of sales (loss on disaster)	155	1,720
Other expenses (loss on disaster)	87	51
Business and plant restructuring expenses	(Note 6) 21,472	(Note 7) 75,025
Other expense with large amounts related to one time event	(403)	29
Adjustment items (expenses)	40,819	78,802

(Note 5) The major breakdown of impairment losses is impairment on assets for the European business of ¥18,667 million.

(Note 6) This was primarily the recording of expenses relating to the restructuring of overseas tire plants (China etc.).

(Note 7) This was primarily the recording of expenses relating to the restructuring of overseas tire plants (Americas, Europe etc.).

(Notes when there are significant changes in amounts of equity attributable to owners of parent)

The Company acquired 32,163,300 shares of treasury stock in accordance with the resolution at the Board of Directors meeting held on February 17, 2025. Due to this acquisition, etc., treasury stock increased by ¥199,331 million during the nine months ended September 30, 2025 to ¥333,924 million as of September 30, 2025.