

FOR IMMEDIATE RELEASE

Company Name Bridgestone Corporation
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Representative Global CEO and Representative Executive Officer
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Notice of Share Transfer on Bridgestone (Shenyang) Tire Co., Ltd. (BSSY)

Bridgestone Corporation (Bridgestone) has announced in Feb 2024 to withdraw from Commercial Tire Business in China and has already closed Bridgestone (Shenyang) Tire Co., Ltd. (BSSY), the manufacturing footprint of truck and bus radial tires in China.

Bridgestone announced today that all BSSY shares owned by our consolidated subsidiary will be transferred to Sailun (Shenyang) Tire Co., Ltd.

1. Overview of the subsidiary (BSSY) subject to change

(1)	Name	Bridgestone (Shenyang) Tire Co., Ltd. (BSSY)		
(2)	Location	Shenyang City, Liaoning Province, China		
(3)	Job title and Name of representative	Chairman, Masashi Yahagi		
(4)	Description of Business	Manufacture and sale of tires		
(5)	Share Capital	183,180,000 USD		
(6)	Date of Establishment	Mar 19, 1996		
(7)	Major shareholders and ownership ratios	Bridgestone (China) Investment Co., Ltd. (BSCN) 100%		
(8)	Relationship between the Company and said company	Capital relationship	BSCN, a wholly owned subsidiary of Bridgestone, owns 100% of shares	
		Personnel relationship	1 employee of Bridgestone occupies the role of chairman of BSSY, and 2 employees of BSCN occupy the role of board members of BSSY.	
		Business relationship	Finished goods produced by this company are primarily sold to the Chinese market through BSCN.	
(9)	Operating results and financial positions for the last three years			
	As of / Fiscal year ended	FY 2022	FY 2023	FY 2024
	Net assets	1,390,884	1,382,075	902,530
	Total assets	1,583,185	1,528,450	930,269
	Net sales	937,965	908,534	23,097
	Operating profit (loss)	(37,369)	(22,447)	(492,689)
	Profit (loss) attributable to owners of parent	(25,664)	(8,809)	(479,546)

(Thousands of Chinese Yuan, unless otherwise noted)

2. Overview of the counterparty

(1)	Name	Sailun (Shenyang) Tire Co., Ltd.	
(2)	Location	Shenyang City, Liaoning Province, China	
(3)	Job title and Name of representative	Managing Director Liu Han Jun	
(4)	Description of Business	Tire and rubber products production and sales, machinery installation, research and development of molds, and related services.	
(5)	Share Capital	720,000 thousand CNY	
(6)	Date of Establishment	Jun 28, 2006	
(7)	Total Capital	2,396,574.6 thousand CNY *	
(8)	Total Asset	10,869,471.4 thousand CNY *	
(9)	Major shareholders and ownership ratios	Sailun Group Co. Ltd. 100%	
(10)	Relationship between the Company and said company	Capital relationship	Not applicable
		Personnel relationship	Not applicable
		Business relationship	Not applicable
		Related party relationship	Not applicable

* As of December 31, 2024

3. Number of shares sold, selling price, and shareholding before and after acquisition

(1)	Number of shares held before the change	100%
(2)	Number of shares to be sold	All of shares owned by BSCN
(3)	Selling price	265 million CNY
(4)	Number of shares held after the change	0%

4. Timetable

(1)	Date of resolution at the meeting of the Board of Directors	July 14, 2025
(2)	Date of conclusion of the agreement	July 14, 2025
(3)	Date of transfer of shares	Jul 31, 2025 (plan)

5. Future outlook

The impact of this sales on forecast of Bridgestone's consolidated financial results for 2025 will be minor.

(Reference) Exchange rate information as of July 1, 2025: 1 CNY = 20.08 JPY

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