August 10, 2026

To Whom It May Concern

Company name: Toyo Tire Corporation
(Stock code: 5105, TSE Prime Market)
Representative: Takashi Shimizu
Representative Director, President & CEO
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Notice Concerning Change in Major Shareholders, Largest Shareholder, and Other Associated Companies

Toyo Tire Corporation ("Toyo Tire") hereby announces that the changes occurred today in its major shareholders, largest shareholder, and other associated companies ("Major Shareholders and Others") as outlined below.

1. Date of the Change
   August 10, 2026

2. Background Leading to the Change
   As stated in "Notice Concerning Termination of Capital and Business Alliance with Mitsubishi Corporation" and "Notice Concerning Acquisition of Treasury Shares and Purchase of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)" announced on August 7, 2026, Toyo Tire executed the purchase of treasury shares today through the Off-Auction Own Share Repurchase Trading (ToSTNeT-3) (the "Treasury Share Acquisition"), and Mitsubishi Corporation tendered all of its holdings of Toyo Tire's common stock (excluding shares less than one unit) for the Treasury Share Acquisition. As a result, Mitsubishi Corporation is no longer one of the Major Shareholders and Others.

3. Overview of the Shareholder Subject to the Change
   (1) Overview of the Shareholder Who Ceased to Be a Major Shareholder
   Mitsubishi Corporation profile

(1) Name	Mitsubishi Corporation
(2) Address	3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo, 100-8086, Japan
(3) Title and name of representative	Representative Director, President and Chief Executive Officer Katsuya Nakanishi
(4) Lines of business	Consisting of seven groups in the segments of energy and power solutions, material solutions, mineral and metal resources, social infrastructure, mobility, food industry, and smart-life creation (S.L.C.), Mitsubishi Corporation operates multiple businesses in a wide range of industries as its business domains.
(5) Capital	¥213,824,679,326
(6) Date established	April 1, 1950

(7) Number of shares issued	4,028,926,353 shares	
(8) Major shareholders and their shareholding ratios	The Master Trust Bank of Japan, Ltd. (Trust Account)	16.65%
	STATE STREET BANK AND TRUST COMPANY 505104 (Standing Proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	10.91%
	Custody Bank of Japan, Ltd. (Trust Account)	5.28%
	Meiji Yasuda Life Insurance Company	3.41%
	The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account - Trustee-Controlled Voting Type)	2.62%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing Proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	1.51%
	JP MORGAN CHASE BANK 385781 (Standing Proxy: Settlement & Clearing Services Department, Mizuho Bank, Ltd.)	1.29%
	The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account - Nippon Yusen Kabushiki Kaisha Account)	1.22%
	The Master Trust Bank of Japan, Ltd. (Retirement Benefit Trust Account - Mitsubishi Electric Corporation Account)	0.96%
	CITIBANK, N.A.-NY, AS DEPOSITARY BANK FOR DEPOSITARY SHARE HOLDERS (Standing Proxy: Citibank, N.A. Tokyo Branch)	0.85%
(9) Relationship between the parties		
Capital relationship	Mitsubishi Corporation holds 30,822,206 shares of the Company's common stock (20.01% of the total number of issued shares, excluding treasury shares).	
Personnel relationship	Several employees of Mitsubishi Corporation are seconded to the Company.	
Transactional relationship	Mitsubishi Corporation and the Company have a certain transactional relationship, yet there is no material transaction between the two.	

(10) Financial performance and results of operations for the most recent three years (consolidated, International Financial Reporting Standards (IFRS))

	FYE Mar. 2024	FYE Mar. 2025	FYE Mar. 2026
Equity attributable to owners of MC	9,043,867 million yen	9,368,714 million yen	9,440,567 million yen
Total assets	23,459,572 million yen	21,496,104 million yen	24,151,695 million yen
Equity attributable to owners of MC per share	2,206.97 yen	2,355.22 yen	2,578.33 yen
Revenues	19,567,601 million yen	18,617,601 million yen	18,915,995 million yen
Net profit (attributable to owners of MC)	964,034 million yen	950,709 million yen	800,460 million yen
Basic net profit per share (attributable to owners of MC)	230.10 yen	236.97 yen	210.92 yen
Dividend per share	70.00 yen	100.00 yen	110.00 yen

(2) Number of voting rights held by the shareholder before and after the change (number of shares held) and the ratio of thereof to the total number of all shareholders' voting rights

Mitsubishi Corporation

	Attribute	Number of voting rights (Number of shares held)	Ratio to number of all shareholders' voting rights	Major shareholder ranking
Before change	Major shareholder, largest shareholder, and other associated companies	308,222 (30,822,206 shares)	20.07%	1
After change	-	0 (6 shares)	-	-

Notes: 1. All voting rights (number of shares owned) above are directly held. None are held indirectly.
2. 502,629 shares without voting rights were deducted from the total number of issued shares.

4. Outlook

This change will not affect Toyo Tire's consolidated financial results.