

To whom it may concern:

Company name: Toyo Tire Corporation

(Stock code: 5105, TSE Prime Market)

Takashi Shimizu

Representative: Representative Director, President & CEO

Hiroshi Nobuzawa

Contact: Corporate Officer

Vice President, Corporate Headquarters

TEL: +81-72-789-9100

## Information Concerning Controlling Shareholders, etc.

TOYO TIRE Corporation (hereinafter, "the Company") announces matters concerning the controlling shareholders, etc., of Mitsubishi Corporation, one of our other affiliated companies, as follows.

1. Names, etc. of the parent company, controlling shareholders (excluding the parent company) and other related companies or their parent companies

(As of December 31, 2024)

	Relationship	Percentage of voting rights held (%)			Financial instruments exchanges,
Name		Direct	Indirect	Total	etc. where issued share
		ownership	ownership		certificates, etc. are listed
Mitsubishi	Other related	20	0	20	Prime Market of the Tokyo Stock
Corporation	company				Exchange

2. Position of the company within the corporate group of its parent company, etc. and other relationships between the company and its parent company, etc.

The Company is an equity-method affiliate of Mitsubishi Corporation, with Mitsubishi Corporation holding 20% of the Company's voting rights. Under a capital and business alliance agreement with Mitsubishi Corporation, the Company has agreed to collaborate on the tasks of strengthening sales capabilities, technological capabilities, and resources, and is working to maximize synergies by strengthening its collaborative framework.

As of March 26, 2025, the Company has accepted several employees from Mitsubishi Corporation.

The Company believes that it has maintained independence from the parent company, etc., as its business activities and management decisions are deliberated and resolved at meetings of the Company's Board of Directors and other management meetings.

3. Transactions with controlling shareholders, etc.

There are no important matters to be noted.