



June 30, 2025

Company name: The Yokohama Rubber Co., Ltd.
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Securities code: 5101 TSE Prime Market)
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Notice regarding Refinancing of Off-The-Road Business Acquisition funds

The Yokohama Rubber Co., Ltd. (hereafter, Yokohama Rubber, or the Company), hereby announces that it has entered into a syndicated loan agreement and a separate loan agreement with the Japan Bank for International Cooperation (hereafter, the JBIC Loan Agreement) for the purpose of refinancing the bridge loan (February 2025) used to finance the Company's acquisition of The Goodyear Tire & Rubber Company's mining and construction machinery tire business (hereafter, Goodyear's Off-the-Road Tire business). Details are as shown below.

1. Reason for entering into the new loan agreements

Yokohama Rubber acquired Goodyear's Off-the-Road Tire business on February 4, 2025, as previously announced in the *"Notice regarding completion of transfer of the mining & construction machinery tire business of The Goodyear Tire & Rubber Company"* issued on that same date. Also, as announced in the *"Notice regarding decision for new borrowing of funds"* released on January 31, 2025, the Company initially financed this acquisition with a bridge loan from Mizuho Bank, Ltd.

With the aim of refinancing the bridge loan procured from Mizuho Bank into long-term, fixed-rate, low-interest loans, Yokohama Rubber has now entered into a syndicated loan agreement with 19 financial institutions with which it has strong relationships as well as the JBIC Loan Agreement.

Using its solid financial base supported by its strong relations with many banks, Yokohama Rubber aims to reduce its cost of capital and sustainably increase its corporate value by using borrowings to finance strategic investments while maintaining a moderate level of financial leverage.

2. Overview of the new loan agreements

	Syndicated loan agreement	JBIC Loan Agreement
Loan amount	¥109.275 billion	¥31.0 billion
Date contracts concluded	June 17, 2025	June 30, 2025
Date funds received	June 19, 2025	June 30, 2025
Final repayment date	End May 2035	
Loan length	10 years	
Interest-rate structure	Fixed interest rate	
Arranger	Mizuho Bank, Ltd.	-
Participating financial institutions	Mizuho Bank, Ltd., The Bank of Yokohama, Ltd., The Norinchukin Bank, MUFG Bank, Ltd., KANAGAWAKENSHINREN, The Shizuoka Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited, Hokkaido Credit Agricultural Cooperative Union, The Hyakugo Bank, Ltd., JA Mie Shinren, Mizuho Trust & Banking Co., Ltd., IBARAKI SHINREN, Joyo Bank, Ltd., Sumitomo Mitsui Banking Corporation, Aomori Michinoku Bank, Ltd., The Hachijuni Bank, Ltd., The Hokuriku Bank, Ltd., The Musashino Bank, Ltd., The 77 Bank, Ltd.	Japan Bank for International Cooperation

3. Impact on corporate earnings

The Company expects these loan agreements will have a minimal impact on its consolidated financial results in the fiscal year ending December 2025.